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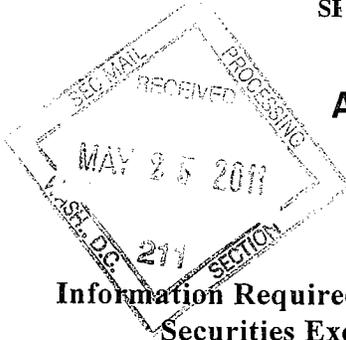
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MISSION

Washington, D.C. 20549

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| OMB APPROVAL | |
| OMB Number: | 3235-0123 |
| Expires: | February 28, 2010 |
| Estimated average burden hours per response.. | 12.00 |



**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

| |
|-----------------|
| SEC FILE NUMBER |
| 8- 33073 |

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 4/1/10 AND ENDING 3/31/11
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: EMMET & CO., INC.

| |
|-------------------|
| OFFICIAL USE ONLY |
| FIRM I.D. NO. |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

12 Peapack Road
(No. and Street)

Far Hills, NJ 07931
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Maru Pineiro 908 234 1666
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Greenberg & Company LLC
(Name - if individual, state last, first, middle name)

500 Morris Avenue Springfield NJ 07081
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Christopher Emmet Sr., swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Emmet & Co., Inc., as of March 31, 2011, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Christopher T Emmet
Signature

President
Title

M. Pineiro
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

EMMET & CO., INC.
FINANCIAL STATEMENTS
MARCH 31, 2011



EMMET & CO., INC.
STATEMENT OF FINANCIAL CONDITION
AS OF MARCH 31, 2011

ASSETS

| | |
|--|-----------------------------|
| Cash | \$ 82,460 |
| Cash Segregated Under Rule 15c3-3 | 125,000 |
| Receivables From Customers | 26,875 |
| State and Municipal Government Obligations | 14,796,001 |
| Property and Equipment, Net | 81,922 |
| Deposit - Clearing Organization | 40,000 |
| Deposit - Internal Revenue Service | 292,008 |
| Accrued Interest | 174,298 |
| Other Assets | <u>105,433</u> |
| <u>TOTAL ASSETS</u> | <u>\$ 15,723,997</u> |

LIABILITIES AND STOCKHOLDERS' EQUITY

| | |
|--|-------------------------|
| Payables to Brokers and Dealers | \$ 73,603 |
| Payable to Clearing Organization | 9,212,610 |
| Accounts Payable and Other Liabilities | <u>39,508</u> |
| <u>TOTAL LIABILITIES</u> | <u>9,325,721</u> |

COMMITMENTS & CONTINGENCIES (See Note 8)

STOCKHOLDERS' EQUITY

| | |
|--------------------------------------|------------------|
| Common Stock - Authorized and Issued | |
| 3,500 Shares Without Par Value | 1,200,000 |
| Paid-In Capital | 1,935,836 |
| Retained Earnings | <u>3,262,440</u> |
| | <u>6,398,276</u> |

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY **\$ 15,723,997**

See accountants' report and notes to the financial statements.