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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC Mail Processing  
Section

FEB 28 2011

SEC FILE NUMBER
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FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-10 hereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2010 AND ENDING 12/31/2010  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: ROCKWELL GLOBAL CAPITAL, LLC  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
125 BSYLISS ROAD SUITE 280

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)  
MELVILLE NEW YORK 11747  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
PETER FERRARA 631-608-2000  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

MICHAEL DAMSKY CPA, P.C.

(Name - if individual, state last, first, middle name)

40-3 BURT DRIVE DEER PARK NEW YORK 11729  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, PETER FERRARA, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of ROCKWELL GLOBAL CAPITAL, LLC, as of DECEMBER 31, 2010, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

DIANA L. MOERS
Notary Public - State of New York
No. 01MO6204555
Qualified in Suffolk County
My Commission Expires April 20, 2013

[Signature]
Signature
EXECUTIVE VICE PRESIDENT
Title

[Signature]
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**ROCKWELL GLOBAL CAPITAL, LLC.**

**FINANCIAL STATEMENTS and SUPPLEMENTARY INFORMATION**

**YEAR ENDED DECEMBER 31, 2010**

Confidential Treatment Requested  
Per Rule 17a-5(e)(3)

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**MICHAEL DAMSKY CPA, P.C.  
40-3 BURT DRIVE  
DEER PARK, NEW YORK 11729**

Tel 631-595-2073  
Fax 631-586-9398

MEMBER:

PUBLIC COMPANY ACCOUNTING  
OVERSIGHT BOARD  
NEW YORK STATE SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS

To the Members of  
Rockwell Global Capital, LLC.  
Melville, New York

Gentlemen:

We have audited the accompanying statement of financial condition of Rockwell Global Capital, LLC. as of December 31, 2010 and the related statements of income, changes in members' equity, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis of designing procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly we express no such opinion. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material aspects, the financial position of Rockwell Global Capital, LLC. as of December 31, 2010 and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles generally accepted in the United States of America, the rules of the Securities and Exchange Commission, and the rules of the Public Accounting Oversight Board.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in the schedules on pages 8 through 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Very truly yours,

*Michael Damsky*

**MICHAEL DAMSKY CPA, P.C.**  
Certified Public Accountant

Deer Park, New York  
February 24, 2011

ROCKWELL GLOBAL CAPITAL, LLC.BALANCE SHEETDECEMBER 31, 2010ASSETSCurrent Assets:

Cash	\$1,153,733
Due from Broker	254,611
Prepaid Expenses	<u>142,397</u>
	1,550,741

Fixed Assets:

Accumulated Amortization	70,969
	<u>36,971</u>
	33,998

Other Assets:

Loans Receivable	188,334
Employee Loans	73,300
Security Deposit	<u>28,748</u>
	290,382
	<u>\$1,875,121</u>

LIABILITIES and STOCKHOLDERS' EQUITYCurrent Liabilities:

Accrued Expenses	\$ 971,270
Deferred Rent	<u>1,409</u>
	972,679

Members' Equity:

	<u>902,442</u>
	<u>\$1,875,121</u>

"Accompanying Notes and Accountants' Report"

ROCKWELL GLOBAL CAPITAL, LLC  
STATEMENT OF INCOME AND MEMBERS' EQUITY  
YEAR ENDED DECEMBER 31, 2010

Revenue:

Commission Income	\$ 9,845,278
Trading Gains	597
Other Income	241,329
Interest & Dividends	<u>185,980</u>
	<u>10,273,184</u>

Expenses:

	<u>9,807,812</u>
<u>Net Income</u>	465,372
Members' Equity: Beginning of Year	757,070
Capital Withdrawal	( <u>320,000</u> )
Members' Equity: End of Year	\$ <u>902,442</u>

"See Accompanying Notes and Accountants' Report"

ROCKWELL GLOBAL CAPITAL, LLC.STATEMENT OF CASH FLOWSYEAR ENDED DECEMBER 31, 2010Cash Flows from Operating Activities:

Net Income	\$ 465,372
Adjustments to reconcile net income to Net cash provided by operating activities:	
Depreciation and Amortization	11,993
(Increase) Decrease in Due from Broker	( 20,244)
(Increase) Decrease in Commission Receivable	28,086
(Increase) Decrease in Prepaid Expenses	( 61,298)
Increase (Decrease) in Accrued Expenses	740,657
Increase (Decrease) in Deferred Expenses	1,409
Increase (Decrease) in Taxes payable	( 829)
Net cash provided by (used for) Operating activities	<u>1,165,146</u>

Cash Flows from Investing Activities:

Purchase of Equipment	( 12,634)
Reduction in Security Deposit	<u>4,752</u>
Net cash used in investing activities	( <u>7,882</u> )

Cash Flows from Financing Activities:

Employee Loans	51,979
Loans Receivable	( 48,334)
Capital Withdrawal	( <u>320,000</u> )
Net cash provided by financing activities	( <u>316,355</u> )

<u>Net Increase (Decrease) in Cash</u>	840,909
Cash Balance Beginning	<u>312,824</u>
Cash Balance Ending	\$ <u>1,153,733</u>

"See Accompanying Notes and Accountants' Report"

ROCKWELL GLOBAL CAPITAL, LLC.STATEMENT OF CHANGES IN MEMBERS EQUITYYEAR ENDED DECEMBER 31, 2010

	<u>Capital</u>	<u>Deficit</u>	<u>Total</u>
Beginning Balance	\$1,190,401	\$ ( 433,331)	\$ 757,070
Capital Withdrawal	( 320,000)	-	( 320,000)
Net Profit	<u>-</u>	<u>465,372</u>	<u>465,372</u>
Ending Balance	\$ <u>870,401</u>	\$ <u>32,041</u>	\$ <u>902,442</u>

"See Accompanying Notes and Accountants' Report"

**ROCKWELL GLOBAL CAPITAL, LLC.****NOTES TO FINANCIAL STATEMENTS****DECEMBER 31, 2010****NOTE 1 - Nature of Business and Significant Accounting Policies**

Rockwell Global Capital, LLC, (the "Company") is a brokerage firm engaged primarily in retail activities. The Company is registered as a broker-dealer with and is a member of the Financial Industry Regulatory Authority ("FINRA").

The Company operates under the provisions of Paragraph (k)(2)(ii) of Rule 15c3-3 of the Securities and Exchange Commission and, accordingly, is exempt from the remaining provisions of that Rule. Essentially, the requirements of Paragraph (k)(2)(ii) provide that the Company clear all transactions on behalf of customers on a fully disclosed basis with a clearing broker/dealer, and promptly transmit all customer funds and securities to the clearing broker/dealer. The clearing broker/dealer carries all of the accounts of the customers and maintains and preserves all related books and records as are customarily kept by a clearing broker/dealer.

**Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**Income Taxes**

The Company operates as a limited liability company. In lieu of Company income taxes, the members are taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for Federal Income Taxes has been included in these financial statements.

**Revenue Recognition**

The Company records client transactions on a trade date basis. The Company is exposed to risk of loss on these transactions in the event a client or broker fails to meet the terms of their contracts, in which case the Company may have to purchase or sell the positions at prevailing market prices.

**NOTE 2 - Receivable from clearing broker**

Receivable from clearing broker consists of the following

Clearing broker deposit receivable	\$ 100,000
Due from clearing broker	<u>154,611</u>
	<u>\$254,611</u>

**ROCKWELL GLOBAL CAPITAL, LLC.**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2010**

**NOTE 3 – Loans receivable**

Loan to managing member	\$ <u>188,334</u>
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**NOTE 4 – Employee Loans**

Employee loans are forgivable over a period of three to four years.

**NOTE 5 - Financial Instruments with Off-Balance Sheet Credit Risk**

As a securities broker, the Company can be engaged in buying and selling securities for a diverse group of investors. The Company would introduce these transactions for clearance to another broker/dealer on a fully disclosed basis.

The Company's exposure to credit risk associated with non-performance of customers in fulfilling their contractual obligations pursuant to securities transactions can be directly impacted by volatile trading markets which may impair the customers' ability to satisfy their obligations to the Company and the Company's ability to liquidate the collateral at an amount equal to the original contracted amount. The agreement between the Company and its clearing broker provides that the Company is obligated to assume any exposure related to such non-performance by its customers.

The Company is obligated to settle transactions with brokers and/or other financial institutions even if its customers fail to meet their obligations to the Company. Customers are required to complete their transactions on settlement date, generally three business days after trade date. If customers do not fulfill their contractual obligations, the Company may incur losses.

**NOTE 6 – Contingent Liabilities**

Under an agreement with its clearing broker, the Company is contingently liable for, a customer's failure to make payment to the clearing broker when due, to deliver securities sold for the account of the broker or the broker's customer failures of a customer of the company to meet any margin call or any maintenance call, the purchase of customers until actual and complete payment has been received by the clearing broker.

**NOTE 7 - Regulatory Requirements**

As a broker-dealer and member organization of "FINRA", the Company is subject to the Uniform Net Capital Rule 15c3-1 of the Securities and Exchange Commission. The rule requires the Company to maintain minimum net capital, as defined, of 6.667% of aggregate indebtedness, as defined, or \$100,000 whichever is greater. At December 31, 2010, the Company's net capital was \$335,657 in excess of the required minimum.

**SUPPLEMENTARY INFORMATION**

ROCKWELL GLOBAL CAPITAL, LLC.SUPPLEMENTARY INFORMATIONYEAR ENDED DECEMBER 31, 2010Computation of Net Capital:

1.	Total Ownership Equity	\$ 902,442
2.	Less: Ownership Equity not allowed for Net Capital	<u>466,777</u>
		435,665
3.	Less: Haircuts on Securities	<u>8</u>
4.	Net Capital	\$ <u>435,657</u>

Computation of Basic Net Capital Requirement

1.	Minimum Net Capital Required 6.667% Aggregate Indebtedness)	\$ 64,849
	Minimum Dollar Net Capital	100,000
3.	Net Capital Requirement	100,000
4.	Net Capital	<u>435,657</u>
5.	Excess Net Capital	\$ <u>335,657</u>

Computation of Aggregate Indebtedness

6.	Total Liabilities	\$ 972,679
7.	Non Aggregate Indebtedness	<u>-</u>
8.	Aggregate Indebtedness	\$ <u>972,679</u>

"See Accompanying Notes and Accountants' Report"

ROCKWELL GLOBAL CAPITAL, LLC.

RECONCILIATION OF NET CAPITAL

YEAR ENDED DECEMBER 31, 2010

Audited Net Capital \$ 435,657

Net Capital per Focus Part IIA \$ 435,657

"See Accompanying Notes and Accountants' Report"

**ROCKWELL GLOBAL CAPITAL, LLC****EXPENSES****YEAR ENDED DECEMBER 31, 2010**

Compensation	\$ 7,885,996
Clearing and Execution Charges	474,505
Interest	5,165
Communications	157,214
Regulatory Fees	237,477
Occupancy	255,886
Professional Fees	276,626
Operations	<u>514,943</u>
	<u>\$9,807,812</u>

"See Accompanying Notes and Accountants' Report"

**MICHAEL DAMSKY CPA, P.C.  
40-3 BURT DRIVE  
DEER PARK, NEW YORK 11729**

Tel 631-595-2073  
Fax 631-586-9398

MEMBER:

PUBLIC COMPANY ACCOUNTING  
OVERSIGHT BOARD

NEW YORK STATE SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS

February 25, 2011

Rockwell Global Capital, LLC.  
Melville, New York

Gentlemen:

We have examined the Financial Report of Rockwell Global Capital, LLC as required by the Financial Industry Regulatory Authority as of December 31, 2010 and have issued a report thereon dated February 24, 2011. As part of our examination I reviewed and tested the system of internal accounting control and the procedures for safeguarding customer and firm assets for the year ended December 31, 2010 to the extent we considered necessary to evaluate the system as required by generally accepted accounting standards and by Rule 17a-5g3 of the Securities and Exchange Commission.

Rule 17a-5g3 contemplates that the scope of the review and test should be sufficient to provide reasonable assurance that any material inadequacies existing at the date of our examination in the accounting system, the internal accounting controls, and the procedures for safeguarding customer and firm assets would be disclosed. Under these standards and that regulation, the purposes of such evaluation are to establish a basis for reliance thereon in determining the nature, timing and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements and to provide a basis for reporting material inadequacies in internal accounting control.

Further, our examination included reviews of the practices and procedures followed by the company in making periodic computations of the minimum financial requirements, pursuant to Rule 17a-5(g)(1) of the Securities and Exchange Commission.

The objective of internal accounting control is to provide reasonable but not absolute assurance as to safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily require estimates and judgments by management. However, for the purposes of this report, the cost-benefit relationship has been disregarded in determining material inadequacies to be reported.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal accounting control. In the performance of most control procedures, error can result from misunderstanding of instructions, mistakes of judgment, carelessness or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management either with respect to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further projection of any evaluation of internal accounting control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions and that the degree of compliance with the procedures may deteriorate.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principals such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

Based on study and evaluation of the system of internal accounting control for the year ended December 31, 2009 which was made for the purposes set forth in the first paragraph above and would not necessarily disclose all weaknesses in the system which may have existed during the period under review, we believe that the company's practices and procedures were adequate at December 31, 2009 to meet the SEC's objectives.

Very truly yours,

*Michael Damsky, CPA*

**MICHAEL DAMSKY CPA, P.C.**  
Certified Public Accountant  
Deer Park, New York  
February 25, 2011

**MICHAEL DAMSKY CPA, P.C.  
40-3 BURT DRIVE  
DEER PARK, NEW YORK 11729**

Tel 631-595-2073  
Fax 631-586-9398

MEMBER:

PUBLIC COMPANY ACCOUNTING  
OVERSIGHT BOARD

NEW YORK STATE SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS

February 25, 2011

To the Members of Rockwell Global Capital, LLC  
Melville, New York

We have examined the financial statements of Rockwell Global, LLC as required by the Financial Industry Regulatory Authority and the Securities and Exchange Commission as of December 31, 2010 and have issued a report thereon dated February 24, 2011. In accordance with rule 17a-5(e)(4) of the Securities and Exchange Commission, we have performed the following procedures with respect to the accompanying schedule (Form SIPC-7) of Securities Investor Protection Corporation assessments and payments of Rockwell Global Capital, LLC for the year ended December 31, 2010. Our procedures were performed solely to assist you in complying with rule 17a-5(e)(4), and our report is not to be used for any other purpose. The procedures we performed were as follows:

1. Compared listed assessment payments with respective cash disbursement records entries;
2. Compared amounts reported on the audited form X-17A-5 for the period April 1, 2009, to December 31, 2009, with the amounts reported in the General Assessment Reconciliation (Form SIPC-7);
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting adjustments; and
5. Compared the amount of any overpayment applied with the Form SIPC-7 on which it was computed.

Because the above procedures do not constitute an audit made in accordance with generally accepted auditing standards, we do not express an opinion on the schedule referred to above. In connection with the procedures referred to above, nothing came to our attention that caused us to believe that the amounts shown on Form SIPC-7 were not determined in accordance with applicable instructions and forms. This report relates only to the schedule referred to above and does not extend to any financial statements of Rockwell Global Capital, LLC taken as a whole.

Very truly yours,

*Michael Damsky, CPA*

**MICHAEL DAMSKY CPA, P.C.**  
Certified Public Accountant  
Deer Park, New York  
February 25, 2011