



SECURITY INFORMATION



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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

CM

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FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/10 AND ENDING 12/31/10  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: DeAM Investor Services, Inc.

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

345 Park Avenue  
(No. and Street)

New York NY 10154  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Clifford Goldstein

212-250-4432

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

KPMG LLP

(Name - if individual, state last, first, middle name)

345 Park Avenue New York NY 10154  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for exemption. See Section 240.17a-5(e)(2).

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SEC 1410 (06-02)

JD 3/25

OATH OR AFFIRMATION

I, Clifford Goldstein, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of DeAM Investor Services, Inc., as of 12/31/10, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

VINNY SOOKOO  
Notary Public, State of New York  
No. 01SO6035013  
Qualified in Queens County  
Commission Expires Dec. 20, 2013

*Vinny Sookoo*  
\_\_\_\_\_  
Notary Public

*Clifford Goldstein*  
\_\_\_\_\_  
Signature  
Financial and Operations Principal  
\_\_\_\_\_  
Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims or Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see Section 240.17a-5(e)(3).

**DeAM INVESTOR SERVICES, INC.**  
(a Wholly Owned Subsidiary of  
Deutsche Investment Management Americas, Inc.)

Statement of Financial Condition

December 31, 2010

<b>Assets</b>		
Cash and cash equivalents		\$ 26,959,185
Receivable from affiliates		<u>63,793</u>
Total assets		<u>\$ 27,022,978</u>
<b>Liabilities and Stockholder's Equity</b>		
Payable to affiliates		\$ 184,412
Income taxes payable		87,867
Other		<u>114</u>
Total liabilities		<u>272,393</u>
<b>Stockholder's equity:</b>		
Common stock, par value \$100 per share:		
Class A voting:		
Authorized 2,000 shares; issued and outstanding 1,000 shares		100,000
Common stock, par value \$0.01 per share:		
Class B nonvoting:		
Authorized, issued, and outstanding 1,000 shares		10
Paid-in capital in excess of par value		990
Retained earnings		<u>26,649,585</u>
Total stockholder's equity		<u>26,750,585</u>
Total liabilities and stockholder's equity		<u>\$ 27,022,978</u>

See accompanying notes to financial statements.