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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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100 28 2011  
Washington, DC  
100

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER  
8-67446

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/10 AND ENDING 12/31/10  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: AccessAlpha Worldwide, LLC

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

630 Davis Street  
(No. and Street)

Evanston  
(City)

IL  
(State)

60201-5000  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Robert R. LeClercq III

847/475-6000

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

The Coleman Company, PLLC

(Name - if individual, state last, first, middle name)

7033 East Greenway Parkway Scottsdale  
(Address) (City)

Arizona  
(State)

85254  
(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

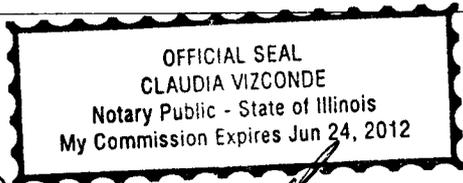
AB  
3/17

pls  
3/17

RH  
3/17

OATH OR AFFIRMATION

I, Robert R. LeClercq III, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of AccessAlpha Worldwide, LLC, as of December 31, 2010, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Claudia Vizconde  
Notary Public

Robert R. LeClercq III  
Signature

Chief Financial Officer  
Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
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# Form X-17A-5

# FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

## PART IIA 12

*(Please read instructions before preparing Form.)*

This report is being filed pursuant to (Check Applicable Block(s)):			3) Rule 17a-11 <input type="checkbox"/> <span style="border: 1px solid black; padding: 0 2px;">18</span>
1) Rule 17a-5(a) <input checked="" type="checkbox"/> <span style="border: 1px solid black; padding: 0 2px;">16</span>	2) Rule 17a-5(b) <input type="checkbox"/> <span style="border: 1px solid black; padding: 0 2px;">17</span>	4) Special request by designated examining authority <input type="checkbox"/> <span style="border: 1px solid black; padding: 0 2px;">19</span>	
5) Other <input type="checkbox"/> <span style="border: 1px solid black; padding: 0 2px;">26</span>			
NAME OF BROKER-DEALER		SEC FILE NO.	
AccessAlpha Worldwide, LLC <span style="border: 1px solid black; padding: 0 2px;">13</span>		8-67446 <span style="border: 1px solid black; padding: 0 2px;">14</span>	
ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)		FIRM I.D. NO.	
630 Davis Street <span style="border: 1px solid black; padding: 0 2px;">20</span>		142279 <span style="border: 1px solid black; padding: 0 2px;">15</span>	
(No. and Street)		FOR PERIOD BEGINNING (MM/DD/YY)	
Evanston <span style="border: 1px solid black; padding: 0 2px;">21</span> Illinois <span style="border: 1px solid black; padding: 0 2px;">22</span> 60201-5000 <span style="border: 1px solid black; padding: 0 2px;">23</span>		01/01/10 <span style="border: 1px solid black; padding: 0 2px;">24</span>	
(City) (State) (Zip Code)		AND ENDING (MM/DD/YY)	
		12/31/10 <span style="border: 1px solid black; padding: 0 2px;">25</span>	
NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT		(Area Code) — Telephone No.	
Robert R. LeClercq III <span style="border: 1px solid black; padding: 0 2px;">30</span>		847/475-6000 <span style="border: 1px solid black; padding: 0 2px;">31</span>	
NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:		OFFICIAL USE	
 <span style="border: 1px solid black; padding: 0 2px;">32</span>		 <span style="border: 1px solid black; padding: 0 2px;">33</span>	
 <span style="border: 1px solid black; padding: 0 2px;">34</span>		 <span style="border: 1px solid black; padding: 0 2px;">35</span>	
 <span style="border: 1px solid black; padding: 0 2px;">36</span>		 <span style="border: 1px solid black; padding: 0 2px;">37</span>	
 <span style="border: 1px solid black; padding: 0 2px;">38</span>		 <span style="border: 1px solid black; padding: 0 2px;">39</span>	

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES  40 NO  41

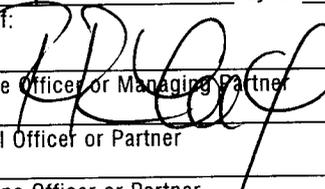
CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 24<sup>th</sup> day of February 20 11

Manual signatures of:

- 1)  \_\_\_\_\_  
Principal Executive Officer or Managing Partner
- 2) \_\_\_\_\_  
Principal Financial Officer or Partner
- 3) \_\_\_\_\_  
Principal Operations Officer or Partner

**ATTENTION** — Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:**

*The Coleman Company, PLLC*

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report

NAME (If individual, state last, first, middle name)

The Coleman Company, PLLC

70

ADDRESS

7033 E Greenway Parkway

Number and Street

71

Scottsdale

City

72

Arizona

State

73

85254

Zip Code

74

CHECK ONE

Certified Public Accountant

75

FOR SEC USE

Public Accountant

76

Accountant not resident in United States  
or any of its possessions

77

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DO NOT WRITE UNDER THIS LINE . . . FOR SEC USE ONLY

WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				
50	51	52	53				

ACCESSALPHA WORLDWIDE, LLC

DECEMBER 31, 2010

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**THE COLEMAN COMPANY**  
Accounting and Consulting

7033 E. Greenway Parkway  
Suite 130  
Scottsdale, Arizona 85254

(480) 948.7600  
fax (480) 948.7610

To the Members  
AccessAlpha Worldwide, LLC  
Evanston, Illinois 60201

**INDEPENDENT AUDITORS' REPORT**

We have audited the accompanying statement of financial condition of AccessAlpha Worldwide, LLC. (an Illinois limited liability company) as of December 31, 2010 and the related statements of income, changes in partners' capital, changes in liabilities subordinated to claims of general creditors, and cash flows for the year then ended that you are filing pursuant to Rule 17a-5 under the securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards as established by the Auditing Standards in the United States of America and in accordance with the auditing standards of the Public Company Accounting Oversight Board in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly in all material respects, the financial position of AccessAlpha Worldwide, LLC as of December 31, 2010 and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The statement of computation of net capital and computation of aggregate indebtedness are presented for the purposes of additional analysis and is not a required part of the basic financial statements, but are supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Coleman Company, PLLC  
Scottsdale, Arizona  
February 24, 2011

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER	AccessAlpha Worldwide, LLC	N3		100
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### STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

as of (MM/DD/YY)	12/31/10	99
SEC FILE NO.	8-67446	98
	Consolidated	198
	Unconsolidated <input checked="" type="checkbox"/>	199

	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
1. Cash .....	\$ 11,040 <span style="border: 1px solid black; padding: 2px;">200</span>		\$ 11,040 <span style="border: 1px solid black; padding: 2px;">750</span>
2. Receivables from brokers or dealers:			
A. Clearance account .....	<span style="border: 1px solid black; padding: 2px;">295</span>		
B. Other .....	<span style="border: 1px solid black; padding: 2px;">300</span>	\$ 27,355 <span style="border: 1px solid black; padding: 2px;">550</span>	\$ 27,355 <span style="border: 1px solid black; padding: 2px;">810</span>
3. Receivable from non-customers .....	<span style="border: 1px solid black; padding: 2px;">355</span>	<span style="border: 1px solid black; padding: 2px;">600</span>	<span style="border: 1px solid black; padding: 2px;">830</span>
4. Securities and spot commodities owned at market value:			
A. Exempted securities .....	<span style="border: 1px solid black; padding: 2px;">418</span>		
B. Debt securities .....	<span style="border: 1px solid black; padding: 2px;">419</span>		
C. Options .....	<span style="border: 1px solid black; padding: 2px;">420</span>		
D. Other securities .....	<span style="border: 1px solid black; padding: 2px;">424</span>		
E. Spot commodities .....	<span style="border: 1px solid black; padding: 2px;">430</span>		<span style="border: 1px solid black; padding: 2px;">850</span>
5. Securities and/or other investments not readily marketable:			
A. At cost $\frac{1}{2}$ \$ .....	<span style="border: 1px solid black; padding: 2px;">130</span>		
B. At estimated fair value .....	<span style="border: 1px solid black; padding: 2px;">440</span>	<span style="border: 1px solid black; padding: 2px;">610</span>	<span style="border: 1px solid black; padding: 2px;">860</span>
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities \$ .....	<span style="border: 1px solid black; padding: 2px;">150</span>		
B. Other securities \$ .....	<span style="border: 1px solid black; padding: 2px;">160</span>		
7. Secured demand notes: .....	<span style="border: 1px solid black; padding: 2px;">470</span>	<span style="border: 1px solid black; padding: 2px;">640</span>	<span style="border: 1px solid black; padding: 2px;">890</span>
Market value of collateral:			
A. Exempted securities \$ .....	<span style="border: 1px solid black; padding: 2px;">170</span>		
B. Other securities \$ .....	<span style="border: 1px solid black; padding: 2px;">180</span>		
8. Memberships in exchanges:			
A. Owned, at market \$ .....	<span style="border: 1px solid black; padding: 2px;">190</span>		
B. Owned, at cost .....		<span style="border: 1px solid black; padding: 2px;">650</span>	
C. Contributed for use of the company, at market value .....		<span style="border: 1px solid black; padding: 2px;">660</span>	<span style="border: 1px solid black; padding: 2px;">900</span>
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships .....	<span style="border: 1px solid black; padding: 2px;">480</span>	<span style="border: 1px solid black; padding: 2px;">670</span>	<span style="border: 1px solid black; padding: 2px;">910</span>
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization .....	19,361 <span style="border: 1px solid black; padding: 2px;">490</span>	58,662 <span style="border: 1px solid black; padding: 2px;">680</span>	78,023 <span style="border: 1px solid black; padding: 2px;">920</span>
11. Other assets .....	<span style="border: 1px solid black; padding: 2px;">535</span>	16,895 <span style="border: 1px solid black; padding: 2px;">735</span>	16,895 <span style="border: 1px solid black; padding: 2px;">930</span>
12. TOTAL ASSETS .....	\$ 30,401 <span style="border: 1px solid black; padding: 2px;">540</span>	\$ 102,912 <span style="border: 1px solid black; padding: 2px;">740</span>	\$ 133,313 <span style="border: 1px solid black; padding: 2px;">940</span>

OMIT PENNIES

See Accompanying Notes to the Financial Statements

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **AccessAlpha Worldwide, LLC**

as of 12/31/10

### STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

#### LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable .....	\$ 1045	\$ 1255 <sup>13</sup>	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account .....	1114	1315	1560
B. Other .....	1115 <sup>10</sup>	1305	1540
15. Payable to non-customers .....	1155	1355	1610
16. Securities sold not yet purchased, at market value .....		1360	1620
17. Accounts payable, accrued liabilities, expenses and other .....	1,200 1205	1385	1,200 1685
18. Notes and mortgages payable:			
A. Unsecured .....	1210		1690
B. Secured .....	1211 <sup>12</sup>	1390 <sup>14</sup>	1700
19. E. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:		1400	1710
1. from outsiders <sup>8</sup> \$ 970			
2. includes equity subordination (15c3-1(d)) of . . . \$ 980		1410	1720
B. Securities borrowings, at market value from outsiders \$ 990		1420	1730
C. Pursuant to secured demand note collateral agreements .....		1430	1740
1. from outsiders \$ 1000			
2. includes equity subordination (15c3-1(d)) of . . . \$ 1010			
D. Exchange memberships contributed for use of company, at market value .....		1440	1750
E. Accounts and other borrowings not qualified for net capital purposes .....	19,975 1220	1450	19,975 1760
20. TOTAL LIABILITIES .....	\$ 21,175 1230	\$ 1450	\$ 21,175 1760
<u>Ownership Equity</u>			
21. Sole Proprietorship .....			1770 <sup>15</sup>
22. Partnership (limited partners) .....	1020 <sup>11</sup>		112,138 1780
23. Corporation:			
A. Preferred stock .....			1791
B. Common stock .....			1792
C. Additional paid-in capital .....			1793
D. Retained earnings .....			1794
E. Total .....			1795
F. Less capital stock in treasury .....			1796 <sup>16</sup>
24. TOTAL OWNERSHIP EQUITY .....			\$ 112,138 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....			\$ 133,313 1810

OMIT PENNIES

See Accompanying Notes to the Financial Statements

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **AccessAlpha Worldwide, LLC**

as of 12/31/10

### COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Condition .....	\$	112,138	3480
2.	Deduct ownership equity not allowable for Net Capital .....	19	( 0 - )	3490
3.	Total ownership equity qualified for Net Capital .....			3500
4.	Add:			
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital .....			3520
	B. Other (deductions) or allowable credits (List) .....			3525
5.	Total capital and allowable subordinated liabilities .....	\$	112,138	3530
6.	Deductions and/or charges:			
	A. Total non-allowable assets from			
	Statement of Financial Condition (Notes B and C) .....	17	\$ 102,912	3540
	B. Secured demand note delinquency .....			3590
	C. Commodity futures contracts and spot commodities –			
	proprietary capital charges .....			3600
	D. Other deductions and/or charges .....			3610
			( 102,912 )	3620
7.	Other additions and/or allowable credits (List) .....			3630
8.	Net capital before haircuts on securities positions .....	20	\$ 9,226	3640
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):			
	A. Contractual securities commitments .....	\$		3660
	B. Subordinated securities borrowings .....			3670
	C. Trading and investment securities:			
	1. Exempted securities .....	18		3735
	2. Debt securities .....			3733
	3. Options .....			3730
	4. Other securities .....			3734
	D. Undue Concentration .....			3650
	E. Other (List) .....			3736
			( 0 - )	3740
10.	Net Capital .....	\$	9,226	3750

OMIT PENNIES

See Accompanying Notes to the Financial Statements

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER	AccessAlpha Worldwide, LLC	as of <u>12/31/10</u>
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### COMPUTATION OF NET CAPITAL REQUIREMENT

**Part A**

11. Minimum net capital required (6 $\frac{2}{3}$ % of line <del>10</del> <sup>18</sup> ) .....	\$	1,412	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$	5,000	3758
13. Net capital requirement (greater of line 11 or 12) .....	\$	5,000	3760
14. Excess net capital (line 10 less 13) .....	\$	4,226	3770
15. Excess net capital at 1000% (line 10 less 10% of line <del>10</del> <sup>18</sup> ) .....	\$	7,108	3780

### COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition .....	\$	21,175	3790
17. Add:			
A. Drafts for immediate credit .....	\$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited .....	\$	3810	
C. Other unrecorded amounts (List) .....	\$	3820	
18. Total aggregate indebtedness .....	\$	21,175	3830
19. Percentage of aggregate indebtedness to net capital (line 18 ÷ by line 10) .....	%	229.51	3850
20. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d) .....	%	-0-	3860

### COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

**Part B**

21. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits .....	\$	N/A	3970
22. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$	N/A	3880
23. Net capital requirement (greater of line 21 or 22) .....	\$	N/A	3760
24. Excess capital (line 10 less 23) .....	\$	N/A	3910
25. Net capital in excess of the greater of:			
A. 5% of combined aggregate debit items or \$120,000 .....	\$	N/A	3920

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
  - 1. Minimum dollar net capital requirement, or
  - 2. 6 $\frac{2}{3}$ % of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **AccessAlpha Worldwide, LLC**

For the period (MMDDYY) from 1/1/10 to 2/31/10  
 Number of months included in this statement 12

### STATEMENT OF INCOME (LOSS)

#### REVENUE

1. Commissions:			
a. Commissions on transactions in exchange listed equity securities executed on an exchange .....	\$		3935
b. Commissions on listed option transactions .....	25		3938
c. All other securities commissions .....			3939
d. Total securities commissions .....			3940
2. Gains or losses on firm securities trading accounts			
a. From market making in options on a national securities exchange .....			3945
b. From all other trading .....			3949
c. Total gain (loss) .....			3950
3. Gains or losses on firm securities investment accounts .....			3952
4. Profit (loss) from underwriting and selling groups .....	26		3955
5. Revenue from sale of investment company shares .....			3970
6. Commodities revenue .....			3990
7. Fees for account supervision, investment advisory and administrative services .....			3975
8. Other revenue .....			609,987
9. Total revenue .....	\$		609,987

#### EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers .....			
11. Other employee compensation and benefits .....	209,168		4120
12. Commissions paid to other broker-dealers .....	60,690		4115
13. Interest expense .....			4140
a. Includes interest on accounts subject to subordination agreements .....			4075
4070			
14. Regulatory fees and expenses .....	3,170		4195
15. Other expenses .....	318,976		4100
16. Total expenses .....	\$		592,004

#### NET INCOME

17. Income (loss) before Federal income taxes and items below (Item 9 less Item 16) .....			
18. Provision for Federal income taxes (for parent only) .....	17,983		4210
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above .....	28		4220
a. After Federal income taxes of .....			4222
4338			
20. Extraordinary gains (losses) .....			4224
a. After Federal income taxes of .....			4239
4239			
21. Cumulative effect of changes in accounting principles .....			4225
22. Net income (loss) after Federal income taxes and extraordinary items .....	\$		17,983

#### MONTHLY INCOME

23. Income (current month only) before provision for Federal income taxes and extraordinary items .....			
	\$		1,499
			4211

See Accompanying Notes to the Financial Statements

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER AccessAlpha Worldwide, LLC

For the period (MMDDYY) from 1/1/10 to 12/31/10

### STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period .....	\$	94,155	4240
A. Net income (loss) .....		17,983	4250
B. Additions (Includes non-conforming capital of .....	\$	4262	4260
C. Deductions (Includes non-conforming capital of .....	\$	4272	4270
2. Balance, end of period (From item 1800) .....	\$	112,138	4290

### STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period .....	\$	-0-	4300
A. Increases .....			4310
B. Decreases .....			4320
4. Balance, end of period (From item 3520) .....	\$	-0-	4330

OMIT PENNIES

See Accompanying Notes to the Financial Statements

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER **AccessAlpha Worldwide, LLC**

as of 12/31/10

### EXEMPTIVE PROVISION UNDER RULE 15c3-3

24. If an exemption from Rule 15c3-1 is claimed, identify below the section upon which such exemption is based (check one only)

A. (k)(1) — \$2,500 capital category as per Rule 15c3-1 .....	<input type="checkbox"/>	4550
B. (k)(2)(A) — "Special Account for the Exclusive Benefit of customers" maintained .....	<input checked="" type="checkbox"/>	4560
C. (k)(2)(B) — All customer transactions cleared through another broker-dealer on a fully disclosed basis.		
Name of clearing firm <sup>30</sup> .....	4335	4570
D. (k)(3) — Exempted by order of the Commission (include copy of letter) .....		4580

### Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

	Type of Proposed Withdrawal or Accrual (See below for code)	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)	
▼ <sub>31</sub>	4600		4601	4602	4603	4604	4605
▼ <sub>32</sub>	4610		4611	4612	4613	4614	4615
▼ <sub>33</sub>	4620		4621	4622	4623	4624	4625
▼ <sub>34</sub>	4630		4631	4632	4633	4634	4635
▼ <sub>35</sub>	4640		4641	4642	4643	4644	4645
				Total \$ <sup>36</sup>	- 0 -	4699	

**OMIT PENNIES**

Instructions: Detail Listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and anticipated accruals which would cause a reduction of Net Capital. These anticipated accruals would include amounts of bonuses, partners' drawing accounts, taxes, and interest on capital, voluntary contributions to pension or profit sharing plans, etc., which have not been deducted in the computation of Net Capital, but which you anticipate will be paid within the next six months.

<b>WITHDRAWAL CODE:</b>	<b>DESCRIPTIONS</b>
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals

See Accompanying Notes to the Financial Statements

ACCESSALPHA WORLDWIDE, LLC

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2010

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Net Income	\$ 17,983
Adjustments to Reconcile Net Income or (Loss) to Net Cash Provided or (Used) by Operating Activities:	
(Increase) Decrease in Operating Assets:	
Depreciation and Amortization	17,599
Accounts Receivable	( 27,355)
Other assets	5,075
Increase (Decrease) in Operating Liabilities:	
Accounts Payable and Accrued Expenses	1,200
Other liabilities	-
Capital Leases (net)	( 11,652)
Net Cash Provided (Used) by Operating Activities	<u>2,850</u>
<b>Net Increase in Cash</b>	2,850
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>8,190</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u><u>\$ 11,040</u></u>

**Supplemental Disclosures**

1. The Company considers all investments having a maturity of less than 90 days to be "cash equivalents."

See Accompanying Notes to the Financial Statements

**ACCESSALPHA WORLDWIDE, LLC  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations**

AccessAlpha Worldwide LLC (the “Company”) was organized in Delaware on June 26, 2006. The Company operates from one location in Evanston, Illinois, providing marketing services to investment managers. They operate as a limited broker-dealer engaged in marketing, as an agent and intermediary, for funds offering a diversified range of investment strategies by investment advisors and investment managers not affiliated with the Company.

**Basis of Accounting**

The Company prepares its financial statements in the form prescribed by Rule 17a-5 under the Securities Exchange Act of 1934 using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Property and Equipment**

Property and equipment are stated at cost and are depreciated using accelerated methods over the estimated useful lives (5-8 years) of the assets. Maintenance and repairs are charged to expense as incurred. When items of equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in the results of operations.

**Income Taxes**

The Company is a Limited Liability for income tax purposes and the members are taxed on their proportionate share of the Company’s taxable income. Accordingly, no liability or provision for federal or state income taxes is presented in the Company’s financial statements.

Effective January 1, 2010 AccessAlpha Worldwide, LLC adopted the provisions of FASB ASC 740, *Income Tax*, which clarifies the accounting for uncertainty in income taxes. In accordance with these provisions, a tax position would be upheld in a tax examination. No tax benefit is recorded for tax positions that are 50% or less likely to be upheld in a tax examination. The adoption had no effect on the Company’s financial statements.

**ACCESSALPHA WORLDWIDE, LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2010**

**Income Taxes (continued)**

The Company recognizes interest and penalties related to unrecognized tax benefits as interest and income tax expense, respectively. For the period ending December 31, 2010, the Company had no amounts accrued for interest or penalties.

**Subsequent Events**

Management has evaluated subsequent events through February 24, 2011, the date which the financial statements were available to be issued.

**NOTE B – PROPERTY AND EQUIPMENT**

The components of property and equipment at December 31, 2010 are as follows:

Office furniture and fixtures	\$ 64,745
Leasehold improvements	67,568
Accumulated depreciation	<u>(54,290)</u>
Property and equipment	<u><u>\$ 78,023</u></u>

Depreciation expense included in operating expenses was \$8,469 for the period ended December 31, 2010.

**NOTE C – CAPITAL REQUIREMENTS**

The Company is subject to the net capital requirements of FINRA, and as such, is required to maintain a net capital of \$5,000. Net capital of the Company at December 31, 2010 was \$ 9,226. The minimum capital requirements may effectively restrict the withdrawal of Company equity.

**NOTE D – LEASE OBLIGATIONS**

The Company has entered into an agreement to lease facilities for their company office expiring in March, 2013. There is a renewal option for three additional years. The lease also requires the tenant to pay its proportionate share of the increase in real estate taxes and operating expenses over the base year 2008.

**ACCESSALPHA WORLDWIDE, LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2010**

**NOTE D – LEASE OBLIGATIONS (CONTINUED)**

Approximate future minimum lease payments are as follows:

2011	53,871
2012	55,488
2013	14,288

In addition the Company is obligated under equipment leases entered into in 2008. Approximate future minimum payments are as follows:

2011	7,871
2012	7,041
2013	5,280

**NOTE E – REVENUE CONCENTRATION**

The company's revenue is derived from marketing services to six (6) investment managers. As of December 31, 2010 all revenue has been derived from non refundable fixed fees and commissions. Additional fees are to be generated through performance. Each relationship is automatically renewable unless terminated by either party with not less than 90 days notification.

**NOTE F – CREDIT RISK –**

The Company acts as an introducing broker to other investment managers and does not take possession of any investor funds or securities in connection with acting as a selling or placement agent. The Company has no exposure to credit risk associated with the nonperformance of the parties in fulfilling any contractual obligations pursuant to securities transactions. The Company does not anticipate nonperformance by any of the parties.

**NOTE G – AUDITED NET CAPITAL COMPUTATION**

Audited Net Capital at December 31, 2010 was \$ 9,226.

SUPPLEMENTAL INFORMATION

**Report on Internal Control Required by SEC Rule 17a-5(g)(1) for a Broker-Dealer Claiming an  
Exemption From SEC Rule 15c3-3**

Board of Directors and Members  
AccessAlpha Worldwide, LLC

In planning and performing our audit of the financial statements of Robbins Securities, Inc. (the Company), as of and for the year ended December 31, 2010 in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons and recordation of differences required by Rule 17a-13
2. Complying with requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

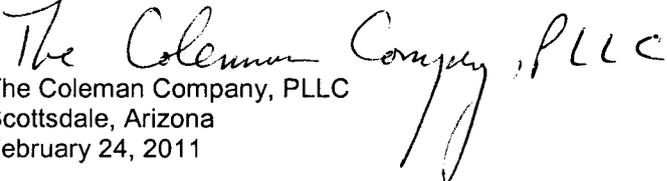
A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the company's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2010, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, FINRA, and other regulatory agencies that rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

  
The Coleman Company, PLLC  
Scottsdale, Arizona  
February 24, 2011

AUDITORS' REPORT ON INTERNAL CONTROL

To the Members  
AccessAlpha Worldwide, LLC  
Evanston, Illinois

We have audited the statements on pages 3-10 in the Financial and Operational Combined Uniform Single Report Part IIA of AccessAlpha Worldwide, LLC as of December 31, 2010 and for the year then ended, and have issued our report thereon dated February 24, 2011.

As part of our audit, we made a study evaluation of the internal control structure to the extent we considered necessary to evaluate the structure as required by generally accepted auditing standards. Under those standards, the purpose of such evaluations are to establish a basis for reliance thereon in determining the nature, timing and extent of other auditing procedures necessary for expressing an opinion on the financial statements and to assist the auditor in planning and performing the audit of the financial statements.

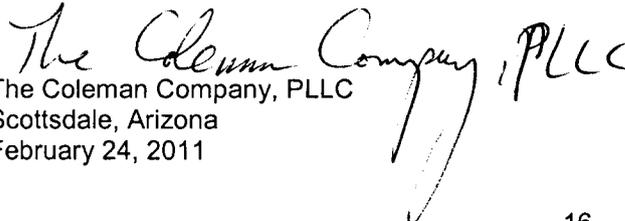
The objective of internal accounting control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal control should not exceed the benefits derived and also recognizes that evaluation of these factors necessarily requires estimates and judgments by management.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal control. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion.

Similarly, control procedures can be circumvented intentionally by management with respect either to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions and that the degree of compliance with the procedures may deteriorate.

Our audit of the financial statements made in accordance with U.S. generally accepted auditing standards, including the study and evaluation of the Company's internal control structure that was made for the purpose set forth in the first paragraph of this report, would not necessarily disclose all weaknesses in the system because it was based on selective tests of accounting records and related data. During our review of the control structure we did not become aware of any material weaknesses. Based on our study, we believe that the Firm's practices and procedures were adequate at December 31, 2010 to meet the SEC's objectives.

The foregoing conditions were considered in determining the nature, timing and extent of audit tests to be applied in our audit of the financial statements, and this report of such conditions does not modify our report dated February 24, 2011 on such financial statements.

  
The Coleman Company, PLLC  
Scottsdale, Arizona  
February 24, 2011