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OMB Number: 3235-0123
Expires: April 30, 2013
Estimated average burden
hours per response. 12.00

SEC Mail Processing
Section **ANNUAL AUDITED REPORT**

FEB 25 2011

**FORM X-17A-5
PART III**

SEC FILE NUMBER

8- 67837

Washington, DC
110

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/10 AND ENDING 12/31/10
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: EASTGATE SECURITIES, LLC

OFFICIAL USE ONLY

FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

TWO RECTOR STREET, SUITE 2101

(No. and Street)

NEW YORK

NEW YORK

10006

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

JOHN F. O'DEA

(212) 385-7591

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

YIN SHEN CO., CPA

(Name - if individual, state last, first, middle name)

3150 140TH STREET, RM6C

FLUSHING

NY

11354

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 141006-02)

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OATH OR AFFIRMATION

I, John F. O'Dea, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of EastGate Securities, LLC, as of December 31, 2010, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

ANN F. LAMBERSON
Notary Public, State of New York
No. 01LA6108322
Qualified in Queens County
Term Expires April 12, 2012

Signature of John F. O'Dea

PRINCIPAL
Title

Notary Public signature of Ann F. Lamberson

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

EASTGATE SECURITIES, LLC

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Yin Shen Co. CPA
3150 140th Street, Room 6c
New York, New York 11354
Tel: 718-358-7956, Fax: 718-358-1281

Independent Auditor's Report

To Members of
EastGate Securities, LLC

We have audited the accompanying statement of financial condition of EastGate Securities, LLC as of December 31, 2010, and the related statements of income, changes in members' capital, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for the opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of EastGate Securities, LLC at December 31, 2010, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities and Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Yin Shen, CPA
Yin Shen Co. CPA
New York, New York
February 18, 2011



EASTGATE SECURITIES, LLC

Statement of Financial Condition

December 31, 2010

ASSETS

Cash	\$	12,196
Prepaid expenses		<u>1,361</u>
Total assets	\$	<u><u>13,557</u></u>

LIABILITIES AND MEMBERS' EQUITY

Liabilities

Accrued expenses	\$	<u>4,250</u>
Total liabilities		4,250

Members' Equity

Members' Capital		44,686
Current earnings		<u>(35,379)</u>
Total members' equity		<u>9,307</u>
Total liabilities and members' equity	\$	<u><u>13,557</u></u>

The accompanying notes are an integral part of these financial statements

EASTGATE SECURITIES, LLC

Statement of Income

for the Year Ended December 31, 2010

REVENUES:

Consulting income	<u>\$ 21,000</u>
Total Revenue	<u>21,000</u>

EXPENSES:

Professional and consulting fees	36,283
Regulatory fees and expenses	5,214
Occupancy	9,000
Other expenses	<u>5,882</u>
Total Expenses	<u>56,379</u>
NET INCOME (LOSS)	<u><u>\$ (35,379)</u></u>

The accompanying notes are an integral part of these financial statements

EASTGATE SECURITIES, LLC

Statement of Cash Flows

for the Year Ended December 31, 2010

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income		\$	(35,379)
Adjustments to reconcile net income to net cash used in operating activities:			
Prepaid expenses	(1,361)		
Accrued expenses	(2,250)		
Total adjustments			<u>(3,611)</u>
Net cash used in operating activities			(38,990)

CASH FLOWS FROM FINANCING ACTIVITIES:

Members' contribution			<u>25,000</u>
Net cash provided by financing activities			25,000
INCREASE(DECREASE) IN CASH			<u>(13,990)</u>
CASH AT BEGINNING OF THE YEAR			26,186
CASH AT END OF THE YEAR		\$	<u><u>12,196</u></u>

The accompanying notes are an integral part of these financial statements

EASTGATE SECURITIES, LLC
Statement of Changes in Member's Capital
for the Year Ended December 31, 2010

	Member's Capital
Balance, January 1, 2010	<u>\$ 19,686</u>
Net Income(Loss)	(35,379)
Member's Capital Contributions	25,000
Member's Capital Withdrawals	<u>-</u>
Balance, December 31, 2010	<u><u>\$ 9,307</u></u>

The accompanying notes are an integral part of these financial statements

EastGate Securities, LLC
Notes to Financial Statements

For the Year Ended December 31, 2010

1. Organization and nature of business

EastGate Securities, LLC (the Company), a limited liability Company, is a broker dealer registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority. (FINRA) The Company is a Delaware Corporation. The Company is exempt from SEC customer protection under Paragraph (k)(2)(i) of SEC Rule 15c3-3.

2. Significant Accounting Policies

Basis of Presentation

The Company is engaged in a single line of business as a securities broker-dealer, which comprises several classes of services, including investment banking services, through its participation in private placement offerings, and merger and acquisition, financial advisory and general corporate consulting services, and venture capital businesses. The financial statements reflect its services and activities.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Revenue Recognition

The Company recognizes revenue from placement fees upon completion of the private placement offering and advisory fees, over the life of the underlying agreement, at the time work is performed and services are rendered.

EastGate Securities, LLC
Notes to Financial Statements
(continued)

Statement of Cash Flows

For purposes of the Statement of Cash Flows, the Company has defined cash equivalents as highly liquid investments, with original maturities of less than three months, that are not held for sale in the ordinary course of business.

3. Commitments and Contingencies

Premises

The Company signed into a new lease on May 21, 2010. The term of usage is from May 1, 2010 through April 30, 2011. The monthly cost for the rent is \$750.00 per month. The rent includes utilities. The Company is entitled to use the fully furnished office space and any telecommunication lines.

4. Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, as defined, shall not exceed 15 to 1, and its minimum dollar amount of net capital requirement is \$5,000. At December 31, 2010, the Company was in compliance with these regulations. The company's aggregate indebtedness to net capital ratio was 0.53 to 1 and its excess net capital is \$2,946.

5. Income taxes

The Company is a limited liability company and elected to be a "pass-through" entity by classified as a partnership for the tax purpose. The Company does not pay income taxes. However, the Company is liable to file informational tax returns.

6. Subsequent events

In preparing these financial statements, management has considered subsequent events through February 18, 2011.

EASTGATE SECURITIES, LLC

Supplement Information
Pursuant to Rule 17a-5 of the Securities Exchange Act of 1934

As of December 31, 2010

The accompanying schedules are prepared in accordance with the requirements and general format of FOCUS form X-17A-5.

Schedule I

EASTGATE SECURITIES, LLC

Computation of Net Capital Under Rule 15c3-1 of the
Securities and Exchange Commission
As of December 31, 2010

NET CAPITAL	
Total partners' equity	\$ 9,307
Deduct stockholders' equity not allowable for net capital	-
Total stockholders' equity qualified for net capital	<u>9,307</u>
Deductions:	
Nonallowable assets	
Prepaid expenses	(1,361)
	<u>7,946</u>
Net capital before haircuts on securities positions	
Haircuts on securities	
Other securities	-
NET CAPITAL	<u><u>7,946</u></u>
AGGREGATE INDEBTEDNESS	
Other payable and accrued expenses	4,250
Total aggregate indebtedness	<u><u>4,250</u></u>
COMPUTATION OF BASIC NET CAPITAL REQUIREMENT	
Minimum net capital required:	283
Minimum dollar required:	<u><u>\$ 5,000</u></u>
Excess net capital	<u><u>\$ 2,946</u></u>
Net capital less greater of 10% of aggregate indebtedness or 120% of minimum dollar amount	<u><u>\$ 1,946</u></u>
Ratio: Aggregate indebtedness to net capital	<u><u>0.53 to 1</u></u>

Schedule I (cont.)

EASTGATE SECURITIES, LLC

RECONCILIATION WITH COMPANY'S COMPUTATION (included in
Part II of Form X-17A-5 as of December 31, 2010)

There is no material difference between the net capital computation as reported on
EastGate Securities LLC FOCUS report-Part IIA as of December 31, 2010.

Net capital, as reported in Company's Part IIA (unaudited)		
FOCUS report	\$	7,946
Adjustments:	-	<u>-</u>
Net capital per above	\$	<u><u>7,946</u></u>

EastGate Securities, LLC
Other Information
December 31, 2010

1. Computation for determination of reserve requirements under rule 15c3-3 of the Securities and Exchange commission.

The Company operates under the exemptive provision of paragraph (k)(2)(i) of SEC rule 15c3-3.

2. Information relating to possession or control requirements under Rule 15c3-3 of Securities and Exchange Commission.

The Company operates under exemptive provisions of paragraph k)(2)(i) of SEC rule 15c3-3 and does not maintain possession or control of any customer funds or securities as at December 31, 2010.

Independent Auditor's Report on Internal Control
Required by SEC Rule 17a-5

To Members of
EastGate Securities, LLC

In planning and performing our audit of the financial statements of EastGate Securities, LLC (the Company), as of and for the year ended December 31, 2010 in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons and recordation of differences required by Rule 17a-13
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in

conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the company's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined previously.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2010, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, FINRA, and other regulatory agencies that rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

Yin Shen Co. CPA
New York, New York
February 18, 2011

