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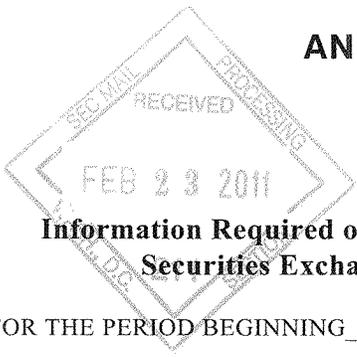
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 53541

**FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2010 AND ENDING December 31, 2010
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Athena Capital Partners Inc
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
1402 North 25th Street

OFFICIAL USE ONLY
FIRM I.D. NO.

Tampa (City) Florida (State) 33605 (Zip Code)
(No. and Street)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Kevin Cimino (813) 857-7289
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Breard & Associates, Inc. Certified Public Accountants

(Name - if individual, state last, first, middle name)

9221 Corbin Avenue, Suite 170 (Address) Northridge (City) California (State) 91324 (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

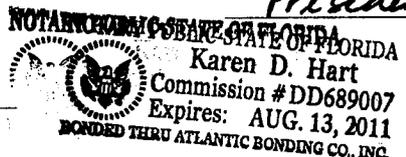
I, Kevin Cimino, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Athena Capital Partners Inc, as of December 31, 20 10, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

State of Florida
County of Hillsborough
Subscribed and sworn to (or affirmed) before me on this 26th day of January, 2011 by Kevin Cimino proved to me on the basis of satisfactory evidences to be the person who appeared before me.

[Signature]
Signature

President & CEO
Title

Karen D Hart
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



BREARD & ASSOCIATES, INC.
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

Board of Directors
Athena Capital Partners, Inc.:

We have audited the accompanying statement of financial condition of Athena Capital Partners, Inc. (the Company) as of December 31, 2010, and the related statements of operations, changes in stockholders' equity, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Athena Capital Partners, Inc. as of December 31, 2010, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 4 to the financial statements, the Company has suffered losses from operations and minimal revenue which raises substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 4. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I, II, and III is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Breard & Associates, Inc.
Certified Public Accountants

Northridge, California
February 17, 2011

Athena Capital Partners, Inc.
Statement of Financial Condition
December 31, 2010

Assets

Cash	\$ 10,990
Total assets	<u>\$ 10,990</u>

Liabilities and Stockholders' Equity

Liabilities

Accounts payable and accrued expenses	\$ 2,422
Total liabilities	2,422

Commitments and contingencies

Stockholders' equity

Common stock, \$1 par value, 1,000 shares authorized, 1,000 shares issued and outstanding	1,000
Additional paid-in capital	26,094
Accumulated deficit	<u>(18,526)</u>
Total stockholders' equity	<u>8,568</u>
Total liabilities and stockholders' equity	<u>\$ 10,990</u>

The accompanying notes are an integral part of these financial statements.

Athena Capital Partners, Inc.
Statement of Operations
For the Year Ended December 31, 2010

Revenues

Interest income	\$ 21
Total revenues	<u>21</u>

Expenses

Employee compensation and benefits	7,397
Professional fees	8,375
Other operating expenses	<u>6,976</u>
Total expenses	<u>22,748</u>
Net income (loss) before income tax provision	(22,727)

Income tax provision	<u>-</u>
Net income (loss)	<u><u>\$ (22,727)</u></u>

The accompanying notes are an integral part of these financial statements.

Athena Capital Partners, Inc.
Statement of Changes in Stockholders' Equity
For the Year Ended December 31, 2010

	Common Stock	Additional Paid-in Capital	Retained Earnings (Accumulated Deficits)	Total
Balance at December 31, 2009	\$ 1,000	\$ 9,294	\$ 4,201	\$ 14,495
Proceeds from paid-in capital	-	16,800	-	16,800
Net income (loss)	-	-	(22,727)	(22,727)
Balance at December 31, 2010	<u>\$ 1,000</u>	<u>\$ 26,094</u>	<u>\$ (18,526)</u>	<u>\$ 8,568</u>

The accompanying notes are an integral part of these financial statements.

Athena Capital Partners, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2010

Cash flow from operating activities:

Net income (loss)		\$ (22,727)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	\$ 2,362	
Total adjustments		<u>2,362</u>
Net cash provided by (used in) operating activities		(20,365)

Net cash provided by (used in) in investing activities -

Cash flow from financing activities:

Proceeds from contribution of additional paid-in capital	<u>16,800</u>	
Net cash provided by (used in) financing activities		<u>16,800</u>
Net increase (decrease) in cash		(3,565)
Cash at beginning of year		<u>14,555</u>
Cash at end of year		<u><u>\$ 10,990</u></u>

Supplemental disclosure of cash flow information:

Cash paid during the year for:		
Interest	\$	-
Income taxes	\$	-

The accompanying notes are an integral part of these financial statements.