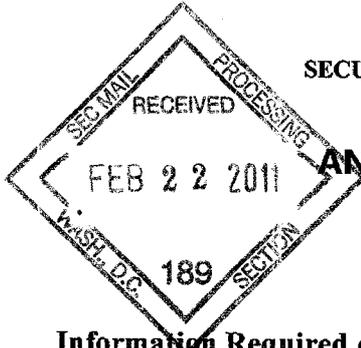


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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: April 30, 2013
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hours per response..... 12.00

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 67580

**FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/10 AND ENDING 12/31/10
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: City Capital Advisors, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
444 North Michigan Avenue, Suite 3200

(No. and Street)

Chicago

IL

60611

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Sharon Chan 312-494-9886

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Höchfelder & Weber, P.C.

(Name - if individual, state last, first, middle name)

525 West Monroe, Suite 910 Chicago

IL

60661

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

I, Mark Timmerman, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of City Capital Advisors, LLC, as of December 31, 20 10, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Mark Timmerman
Signature

Managing Director
Title

Sharon Chan
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

CITY CAPITAL ADVISORS, LLC

**STATEMENT OF
FINANCIAL CONDITON**

DECEMBER 31, 2010

CITY CAPITAL ADVISORS, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2010

CURRENT ASSETS

Cash	\$ 771,692
Certificate of Deposit	13,758
Accounts Receivable	<u>47,793</u>
Total Current Assets	<u>833,243</u>

FIXED ASSETS

Leasehold Improvements	25,789
Office Equipment	48,111
Office Furniture	<u>60,109</u>
Total Fixed Assets	134,009
Less: Accumulated Depreciation	<u>(98,269)</u>
Net Fixed Assets	<u>35,740</u>

OTHER ASSETS

Deposits	12,208
Startup Costs (Net of Amortization)	<u>5,099</u>
Total Other Assets	<u>17,307</u>

TOTAL ASSETS	<u>\$ 886,290</u>
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LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts Payable	\$ 42,938
Security Deposit	11,494
Payroll Taxes Payable	483
Accrued Bonuses Payable	49,993
Accrued Employee Expenses	489
Current Portion of Capital Lease Payable	<u>3,900</u>
Total Current Liabilities	<u>109,297</u>

LONG TERM LIABILITIES

Capital Lease Payable - Net of Current Portion	<u>2,280</u>
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EQUITY

Members' Equity	<u>774,713</u>
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TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 886,290</u>
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The accompanying notes are an integral part of these statements.