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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/10 AND ENDING 12/31/10

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

**ABN AMRO CLEARING CHICAGO LLC**

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

**175 West Jackson Boulevard, Suite 400**

(No. and Street)

**Chicago**

(City)

**Illinois**

(State)

**60604**

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT:

**Michael Deaton**

**(312) 604-8595**

(Area Code - Telephone No)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**KPMG LLP**

(Name - if individual, state last, first, middle name)

**303 East Wacker Drive**

(Address)

**Chicago**

(City)

**Illinois**

(State)

**60601**

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

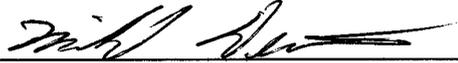
\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

JD  
3/15/11

## OATH OR AFFIRMATION

I, **Michael Deaton**, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of **ABN AMRO Clearing Chicago, LLC** as of **December 31, 2010** are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
None  
\_\_\_\_\_



\_\_\_\_\_  
Signature  
\_\_\_\_\_

\_\_\_\_\_  
Chief Financial Officer  
\_\_\_\_\_

Title

Subscribed and sworn to before me this

24 day of Feb, 2011



\_\_\_\_\_  
Notary Public

OFFICIAL SEAL  
COLEEN J BANNON  
NOTARY PUBLIC - STATE OF ILLINOIS  
MY COMMISSION EXPIRES: 10/01/11

This report\*\* contains (check all applicable boxes)

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of General Creditors.
- (g) Computation of Net Capital for Brokers and Dealers pursuant to Rule 15c3-1.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements for Brokers and Dealers Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent Auditors' Report on Internal Accounting Control.
- (p) Schedule of Segregation Requirements and Funds in Segregation - Customers' Regulated Commodity Futures Accounts Pursuant to CFTC Rule 1.10(d)2(iv).

\*\*For conditions of confidential treatment of certain portions of this filing, see Section 240.17a-5(e)(3).

# ABN AMRO CLEARING CHICAGO LLC

## Statement of Financial Condition

December 31, 2010

### Assets

Cash	\$ 1,214,664
Cash segregated under federal and other regulations	98,893,105
Securities purchased under agreements to resell	848,672,996
Securities owned, marketable, at fair value	74,215,282
Receivables from:	
Brokers, dealers, and clearing organizations	2,605,995,129
Customers	589,920,436
Guarantee deposits with clearing organizations	40,508,306
Exchange memberships and stock, at cost (fair value \$8,356,506)	7,637,762
Furniture, equipment, and leasehold improvements, at cost (net of accumulated depreciation and amortization of \$7,929,409)	4,485,833
Other assets	4,541,461
Total assets	<u>\$ 4,276,084,974</u>

### Liabilities and Members' Equity

Liabilities:	
Bank loans	\$ 379,986,667
Payables to:	
Brokers, dealers, and clearing organizations	1,384,111,298
Customers	2,207,823,337
Noncustomers	2,402,662
Securities sold under agreements to repurchase	1,963,356
Accounts payable and accrued expenses	37,829,118
Total liabilities	<u>4,014,116,438</u>
Liabilities subordinated to claims of general creditors	<u>80,000,000</u>
Members' equity:	
Common member	181,738,536
Preferred Class A members	230,000
Total members' equity	<u>181,968,536</u>
Total liabilities and members' equity	<u>\$ 4,276,084,974</u>

See accompanying notes to financial statements.