

SEC Mail Processing Section

UNITED STATES Section SECURITIES AND EXCHANGE COMMISSION JUN 1 7 2011 WASHINGTON, DC 20549

Washington, DC 101

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS AND SIMILAR PLANS PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

\boxtimes	ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
	For the fiscal year ended December 31, 2010
	OR
	TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
	For the transition period from to
	Commission file number: 000-54246
A.	Full title of the plan and the address of the plan, if different from that of the issuer named below:
	Alliance Bank Profit Sharing / 401(k) Plan
В.	Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:
	Alliance Bancorp, Inc. of Pennsylvania

Alliance Bancorp, Inc. of Pennsylvania 541 Lawrence Road Broomall, Pennsylvania 19008

REQUIRED INFORMATION

Financial Statements. The following financial statements are filed as part of this annual report for the Alliance Bank Profit Sharing / 401(k) Plan (the "Plan") and appear immediately after the signature page hereof:

Form 5500 Annual Return/Report of Employee Benefit Plan for the Plan for the year ended December 31, 2010.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the administrator for the Plan has duly caused this annual report to be signed by the undersigned hereunto duly authorized.

ALLIANCE BANK PROFIT SHARING / 401(K) PLAN

June 15, 2011

By:/s/Joseph M. Vetter

Joseph M. Vetter, on behalf of Alliance Bank as the Plan Administrator

Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

> > Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2010

	, , , , , , , , , , , , , , , , , , , ,				Inis Form is Open to Public Inspection					
Part I Annual Report Identification Information										
For cale	ndar plan year 2010 or fiscal p		01/2010	and ending	12/31/2010					
A This	return/report is for:	a multiemployer plan;	<u> </u>	e-employer plan; or						
	,	X a single-employer plan;	a DFE (specify)						
D This		the first return/report;	☐ the final	return/report;						
D Inis	return/report is:	an amended return/report;	=	elan year return/report (less	than 12 months).					
C If the	plan is a collectively-bargaine	ed plan, check here								
_	k box if filing under:	Form 5558;		c extension;	the DFVC program;					
		special extension (enter des	scription)							
Part	II Basic Plan Inform	nation—enter all requested informa	ation							
1a Nam	ne of plan Alliance Ban	k Profit Sharing/401(k) Plan		1b Three-digit plan number (PN) ▶ 003					
					1c Effective date of plan 07/01/1984					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) Greater Delaware Valley Savings					2b Employer Identification Number (EIN) 23-2750261					
Bank d/b/a/ Alliance Bank					2c Sponsor's telephone number (610) 359-6940					
	Lawrence Road		PA	19008-3599	2d Business code (see instructions) 522120					
	·									
Caution:	A penalty for the late or inc	complete filing of this return/repor	rt will be assessed	uniess reasonable cause i	is established.					
					, including accompanying schedules, elief, it is true, correct, and complete.					
SIGN HERE	Gerseph	m. rotter	6/14/11	JOSEPH M. VETTER	₹					
nene	Signature of plan administ	rator	Date	Enter name of individual s	signing as plan administrator					
SIGN HERE	Poten X V	nein	6/14/11	Peter J. Meier						
	Signature of employer/plan	ponsor	Date	Enter name of individual s	signing as employer or plan sponsor					
SIGN HERE										
TENE T	Signature of DFE		Date	Enter name of individual s	signing as DFE					

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010) v.092307.1

3a	Plan administrator's name and address (if same as plan sponsor, enter "Same") SAME			3b Administrator's EIN			
				Iministrator's telephone umber			
4	If the name and/or EIN of the plan sponsor has changed since the last return the plan number from the last return/report:	rn/report filed for this plan, enter the name, E	IN and	4b EIN			
а	Sponsor's name			4c PN			
5	Total number of participants at the beginning of the plan year		5	82			
6	Number of participants as of the end of the plan year (welfare plans comple	ete only lines 6a, 6b, 6c, and 6d).					
а	Active participants		6a	71			
b	Retired or separated participants receiving benefits		6b	0			
С	Other retired or separated participants entitled to future benefits		<u>6c</u>	7			
d	Subtotal. Add lines 6a, 6b, and 6c		6d	78			
е	Deceased participants whose beneficiaries are receiving or are entitled to re	eceive benefits	6е	0			
f	Total. Add lines 6d and 6e		<u>6f</u>	78			
g	Number of participants with account balances as of the end of the plan year						
	complete this item)		6g	71			
	Number of participants that terminated employment during the plan year wit less than 100% vested			2			
7	Enter the total number of employers obligated to contribute to the plan (only	<u> </u>	1 '	0			
b i	If the plan provides pension benefits, enter the applicable pension feature of 2 E 2 F 2 G 2 J 2 K 2 T 3 D 4 If the plan provides welfare benefits, enter the applicable welfare feature code	es from the List of Plan Characteristic Codes	in the insti				
9a	Plan funding arrangement (check all that apply) (1) Insurance	9b Plan benefit arrangement (check all the	hat apply)				
	(1) Insurance (2) Code section 412(e)(3) insurance contracts	(1) Insurance Code section 412(e)(3		o acostro ata			
	(3) X Trust	(2) Code section 412(e)(3 (3) X Trust) insuranci	e contracts			
	(4) General assets of the sponsor	(4) General assets of the	sponsor				
10	Check all applicable boxes in 10a and 10b to indicate which schedules are a			ned. (See instructions)			
а	Pension Schedules	b General Schedules					
	(1) R (Retirement Plan Information)	(1) H (Financial Info	rmation)				
	(2) MB (Multiemployer Defined Benefit Plan and Certain Money	(2) X I (Financial Infor	mation - S	Small Plan)			
	Purchase Plan Actuarial Information) - signed by the plan	(3) A (Insurance Info	ormation)				
	actuary	(4) C (Service Provide	der Informa	ation)			
	(3) SB (Single-Employer Defined Benefit Plan Actuarial	(5) D (DFE/Participa	iting Plan I	nformation)			
	Information) - signed by the plan actuary	(6) G (Financial Tran	nsaction So	chedules)			

SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Lebor Employee Benefits Security Administration

Certain deemed distributions of participant loans

Other expenses.....

Total expenses (add lines 2e, 2f, 2g, 2h, and 2i).....

Transfers to (from) the plan (see instructions)

k Net income (loss) (subtract line 2j from line 2d).....

Financial Information - Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

2010

OMB No. 1210-0110

File as an attachment to Form 5500.

This Form is Open to Public

Pension Benefit Guaranty Corporation				1		mspecuon
For calendar plan year 2010 or fiscal plan year beginning	01/01	/2010		and ending	12/	31/2010
A Name of plan			В	Three-digit plan number (PN)	>	003
Alliance Bank Profit Sharing/401(k) Plan						
C Plan sponsor's name as shown on line 2a of Form 5500			D	Employer Identification	n Numbe	er (EIN)
Greater Delaware Valley Savings Bank.				23-2750261		
Complete Schedule I if the plan covered fewer than 100 participants as a small plan under the 80-120 participant rule (see instructions). Complete	of the beg Schedule	inning of the pla e H if reporting a	n yea is a la	r. You may also comple irge plan or DFE.	ete Sche	dule I if you are filing as a
Partil Small Plan Financial Information						
Report below the current value of assets and liabilities, income, expensassets held in more than one trust. Do not enter the value of the portio benefit at a future date. Include all income and expenses of the plan in insurance carriers. Round off amounts to the nearest dollar.	n of an ir cluding a	nsurance contraction trust(s) or se	ct tha	t guarantees during thi	is plan ye	ear to pay a specific dollar
1 Plan Assets and Liabilities:		(a) B	(a) Beginning of Year			(b) End of Year
a Total plan assets	1a		2,998,573			2,961,107
b Total plan liabilities	. 1b					
C Net plan assets (subtract line 1b from line 1a)	1c			2,998,573		2,961,107
2 Income, Expenses, and Transfers for this Plan Year:			(a) Aı	mount		(b) Total
a Contributions received or receivable:						
(1) Employers	2a(1)			110,000		
(2) Participants	2a(2)	224,342				
(3) Others (including rollovers)	2a(3)					
b Noncash contributions	2b					
C Other income	. 2c			115,188		<u> </u>
d Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d					449,530
e Benefits paid (including direct rollovers)	. 2e			486,996		
Corrective distributions (see instructions)	2f					

Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

2g

2h 2i

2

2k 2l

			Yes	No	Amount
а	Partnership/joint venture interests	3a		Х	
b	Employer real property	3b		Х	
С	Real estate (other than employer real property)	3с		Х	
d	Employer securities	3d	х		875,418
е	Participant loans	Зө	Х		63,393

486,996

(37,466)

		_				
	Schedule I (Form 5500) 2010 Page 2-			-		
			Yes	No	Am	ount
3f	Loans (other than to participants)	3f		Х		
g	Tangible personal property	3g		Х		
P	art II Compliance Questions				· <u> </u>	
4	During the plan year:		Yes	No	Am	ount
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.	4b		х		
С	Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		Х		
đ	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X	77823235	
е	Was the plan covered by a fidelity bond?	40	х			6,000,00
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4 g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?	4i		X		
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4j		X		
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X			
ı	Has the plan failed to provide any benefit when due under the plan?	41		Х		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n		X		9 <u>1</u> 4. j
ā	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year	Ye	s 🛭 N	lo A	Amount:	
5 b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), ide transferred. (See instructions.)	ntify th	ne plan((s) to w	hich assets or liab	ilities were
	5b(1) Name of plan(s)			5b(2)	EIN(s)	5b(3) PN(s

SCHEDULE R (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration **Retirement Plan Information**

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

	Pension Benefit Guaranty Corporation							
Fo	r calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and e	ending		12/3	1/2010			_
Α	Name of plan	В	Three-digit					
	Alliance Bank Profit Sharing/401(k) Plan	1	plan numb	er	1			
		53003.ks	(PN)	P Baraninaan		003	or the same and the latest	وند
								Ü
C	Plan sponsor's name as shown on line 2a of Form 5500	D	Employer lo	lentifica	ation Numb	er (Ell	4)	
•	Greater Delaware Valley Savings Bank.		23-2750	261				
P	art Distributions							
All	references to distributions relate only to payments of benefits during the plan year.							
1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1					
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries durit payors who paid the greatest dollar amounts of benefits):	ng the	year (if mo	re than	two, enter	EINs o	f the two	_
	EIN(s): 58-1428634							
	Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.							
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the	nlan		T	·		· · ·	-
•	year		3	1				
P	Funding Information (If the plan is not subject to the minimum funding requirements of ERISA section 302, skip this Part)	f secti		the int	emal Reve	enue C	ode or	
4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?			Yes	П :	No	X N/A	_
	If the plan is a defined benefit plan, go to line 8.		·····		<u>.</u> LJ		E	
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month	h	 D₂	av	Y	'ear		
	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the rem							
6	a Enter the minimum required contribution for this plan year							_
	b Enter the amount contributed by the employer to the plan for this plan year	•••••	6b	1				_
	C Subtract the amount in line 6b from the amount in line 6a. Enter the result		<u> </u>	1				_
	(enter a minus sign to the left of a negative amount)	•••••	6c	1				
	If you completed line 6c, skip lines 8 and 9.		<u> </u>					_
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?		П	Yes	П	ło	∏ N/A	
			U	103	<u>' ' '</u>		U "A	_
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure provi							
	automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator a with the change?	gree	Π	Yes	Пи	ło	□ N/A	
Pa	rt III Amendments		·· L./				<u> </u>	_
9	If this is a defined benefit pension plan, were any amendments adopted during this plan							_
	year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box	se	Decre	ase	Both	,	No	
Pa	TUV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)	\/7\ o					<u>U</u>	_
	skip this Part.	/(1) U	uie iileiila	· vesei	rue Code,		<u>.</u>	
10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay	any e	exempt loan	?		Yes	No	,
11	a Does the ESOP hold any preferred stock?					Yes	No	-
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan.)				<u> </u>	Yes	☐ No	,
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	-				Yes	No	,

Page 2	2-
--------	----

Part V Additional Information for Multiemployer Defined Benefit Pension Plans									
13 En									
а									
b	EIN C Dollar amount contributed by employer								
ď	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year								
e	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourty Weekly Unit of production Other (specify):								
а	Name of contributing employer								
b	EIN C Dollar amount contributed by employer								
d 	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year								
е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourty Weekly Unit of production Other (specify):								
а	Name of contributing employer								
b	EIN C Dollar amount contributed by employer								
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year								
е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):								
а	Name of contributing employer								
b	EIN C Dollar amount contributed by employer								
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the epplicable date.) Month Day Year								
е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):								
A A A A A A A THE COMMAND A SECONDARY OF COMMAND AS A SECONDARY OF COM	1882 In the second distribution of the second di								
a b	Name of contributing employer EIN C Dollar amount contributed by employer								
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box								
	and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month DayYear								
е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):								
a	Name of contributing employer								
<u>u</u>	EIN C Dollar amount contributed by employer								
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year								
е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Unit of production Other (specify):								

	Schedule R (Form 5500) 2010 Page 3		
14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	C The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to ma employer contribution during the current plan year to:	ke an	
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
10		16a	
	Enter the number of employers who withdrew during the preceding plan year	104	····
	b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, cl supplemental information to be included as an attachment.		
₽	art VI Additional Information for Single-Employer and Multiemployer Defined Benefi	t Pensi	on Plans
18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see in information to be included as an attachment	structions	s regarding supplemental
19	If the total number of participants is 1,000 or more, complete items (a) through (c)		
	a Enter the percentage of plan assets held as:		
	Stock: % Investment-Grade Debt: % High-Yield Debt: % Real Estate:	_% Othe	er:%
	b Provide the average duration of the combined investment-grade and high-yield debt:		
	0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-2	1 years	21 years or more
	What duration measure was used to calculate item 19(b)?		
	Effective duration Macaulay duration Modified duration Other (specify):		