



NYSE Euronext



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Received SEC
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Washington, DC 20549

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February 17, 2011

Ms. Velma T. Smith
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 2531
100 F Street, NE
Washington, DC 20549

Dear Ms. Smith:

The New York Stock Exchange certifies approval for listing and registration under the Securities Exchange Act of 1934, TELEFÓNICA, S.A. (Guarantor), TELEFÓNICA EMISIONES, S.A.U. (Issuer) Fixed Rate Senior Notes due 2016 of Telefónica Emisiones, S.A.U., and Fixed Rate Senior Notes due 2021 of Telefónica Emisiones, S.A.U., and requests immediate acceleration of registration. Adequate distribution assured. Form 8-A received on February 16, 2011. Tentative listing date – February 18, 2011.

Sincerely,