

NON-PUBLIC

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

13FC

CONP 2/22/11

Report for the Calendar Year or Quarter Ended: June 30, 2008

Check here if Amendment [ ]; Amendment Number: \_\_\_\_\_  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

RECEIVED

AUG 15 2008

OFFICE OF THE SECRETARY

Institutional Investment Manager Filing this Report:

Name: Acadian Asset Management LLC  
Address: One Post Office Square, 20th Floor  
Boston MA, 02109

Form 13F File Number: 28- 05990

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Cynthia Famulari  
Title: Senior Compliance Officer  
Phone: 617-598-6837

CONFIDENTIAL TREATMENT DENIED

Signature, Place, and Date of Signing:

Cynthia Famulari [Signature] Boston, Massachusetts [City, State] 8-13-08 [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:  
[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28- _____	_____
[Repeat as necessary.]	

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2  
Form 13F Information Table Entry Total: 2  
Form 13F Information Table Value Total: \$ 2680  
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
<u>1</u>	<u>28-11931</u>	<u>Oldmutual (us) Holdings Inc.</u>
[Repeat as necessary.]		
<u>2</u>	<u>28-0085</u>	<u>Phoenix Investment Counsel, Inc.</u>

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5		COLUMN 6	COLUMN 7	COLUMN 8	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (\$1000)	SHRS OR PRN AMT	SH/ PRN CALL	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY
LIFE SCIENCES RESH INC	COM	532116910	45	1600	SH		Other	1,2	1600 0 0
LIFE SCIENCES RESH INC	COM	532116910	2635	93312	SH		Deposited	1	93312 0 0

[Repeat as necessary]

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2008

Check here if Amendment [X] ; Amendment Number: 1 [X] is a restatement. [ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Acadian Asset Management LLC Address: One Post Office Square, 20th Floor Boston, MA 02109

Form 13F File Number: 028-05990

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person signing this Report on behalf of Reporting Manager:

Name: Cynthia Farnulari Title: Senior Compliance Officer Phone: (617) 598-6837

Signature, Place, and Date of Signing:

/s/ Cynthia Farnulari Boston, Massachusetts August 13, 2008 [Signature] [City, State] [Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by another reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are by other reporting manager(s).)

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FORM 13F SUMMARY PAGE  
Report Summary:

Number of Other Included Managers: 4

Form 13F Information Table Entry Total: 981

Form 13F Information Table Value Total: \$18549229  
(thousands)

\*Confidential information has been omitted from this report and filed  
separately with the commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all  
institutional investment managers with respect to which this report is filed,  
other than the manager filing this report.

No.	Form 13F File Number	Name
1	028-11931	Old Mutual (US) Holdings Inc.
2	028-0085	Phoenix Investment Counsel, Inc.
3	028-11581	Old Mutual Capital, Inc.
4	028-03891	Wishire Associates