

13F CON P 2/25/11

CONFIDENTIAL TREATMENT REQUESTED

NON-PUBLIC

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page

RECEIVED

FEB 20 2008

The Division of
Investment Management

Report for the Calendar Year or Quarter Ended: December 31, 2007

If amended report check here:

This Amendment (check only one): is a restatement
 adds new holding entries

Skystone Advisors LLC
Name of Institutional Investment Manager

Two International Place, 18th Floor
Business Address (Street) Boston (City) MA (State) 02110 (Zip)

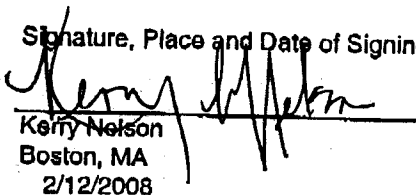
13F File Number: 028-12368

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information herein is true, correct and complete, and that it is understood that all required items, statements, schedules, and tables, are considered integral parts of this form.

Name, Title and Telephone Number of Person Submitting Report:

Kerry Nelson (Name) Managing Member (Title) (817) 603-2081 (Phone)

Signature, Place and Date of Signing:


Kerry Nelson
Boston, MA
2/12/2008

Report Type:

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

CONFIDENTIAL TREATMENT DENIED



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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 1

Form 13F Information Table Value Total: 3,510
(x\$1000)

List of Other Included Managers:

No.	Form 13F File Number	Name
1	028-12374	Kerry Nelson

