

CONFIDENTIAL TREATMENT REQUESTED

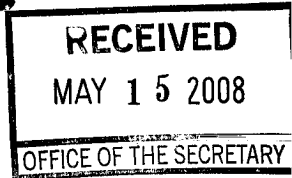
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page

13FCON P
2/25/11

NON-PUBLIC



Report for the Calendar Year or Quarter Ended: March 31, 2008

If amended report check here:

This Amendment (check only one): is a restatement
 adds new holding entries

Skystone Advisors LLC
Name of Institutional Investment Manager

Two International Place, 18th Floor
Business Address (Street) Boston (City) MA (State) 02110 (Zip)

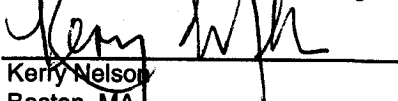
13F File Number: 028-12366

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information herein is true, correct and complete, and that it is understood that all required items, statements, schedules, and tables, are considered integral parts of this form.

Name, Title and Telephone Number of Person Submitting Report:

Kerry Nelson Managing Member (617) 603-2081
(Name) (Title) (Phone)

Signature, Place and Date of Signing:


Kerry Nelson
Boston, MA
5/12/2008

Report Type:

13F HOLDINGS REPORT.
 13F NOTICE.
 13F COMBINATION REPORT.



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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 1

Form 13F Information Table Value Total: 4,931
(x\$1000)

List of Other Included Managers:

| No. | Form 13F File Number | Name |
|-----|----------------------|--------------|
| 1 | 028-12374 | Kerry Nelson |

