CONFIDENTIAL TREATMENT REQUESTED

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

MISSION 13FCON 2 | 25/11

FORM 13F

FORM 13F Cover Page

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					MAY 1 5 200
	Report for t	he Calendar	Year or Quarter Ended:	March 31, 2008	OFFICE OF THE SECR
If amende	ed report check here:	[]			
This Ame	endment (check only one):		s a restatement adds new holding entries		TIMENT DENIED
Skystone Name of	Advisors LLC Institutional Investment Mar	nager	cak	IFIDENTIAL TRE	11 Mir.
Two Inter Business	national Place, 18th Floor Address	(Street)	Boston (City)	MA (State)	02110 (Zip)
13F File N	Number: 028-12366				
represent herein is t schedules	utional investment manager that the person signing the rue, correct and complete, s, and tables, are considere le and Telephone Number of	report is aut and that it is d integral pa	horized to submit it, that a understood that all requir rts of this form.	all information	
Kerry Nels (Name)	son Managing M (Title)	ember		(617) 603-2 (Phone)	2081
Signature, Kerry Nels Boston, M 5/12/200	AT	: '			
Report Ty	pe:				
[X] []	13F HOLDINGS REPOR 13F NOTICE. 13F COMBINATION RE				

CONFIDENTIAL TREATMENT REQUESTED

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:

1

Form 13F Information Table Entry Total:

1

Form 13F Information Table Value Total:

4,931 (x\$1000)

List of Other Included Managers:

No.

Form 13F File Number

Name

028-12374

Kerry Nelson

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CONFIDENTIAL TREATMENT REQUESTED

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		INF	ORMATION TABLE									
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Column 1	Column 2	Column 3	Column 4	Co	lumn 5		Column 6	Column 7	(Column 8		
			VALUE	SHARES/	SH/ PUT/		INVESTMENT			VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGERS	SOLE	SHARED	NONE	
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