CONFIDENTIAL TREATMENT REQUESTED

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page

Report for the Calendar Year or Quarter Ended: June 30, 2008

is a restatement

adds new holding entries

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Skystone Advisors LLC

Name of Institutional Investment Manager

CONFIDENTIAL TREATMENT DENIED

Two International Place, 18th Floor

If amended report check here:

This Amendment (check only one):

Business Address

(Street)

[]

Boston (City) MA (State)

02110

(Zip)

13F File Number:

028-12366

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information herein is true, correct and complete, and that it is understood that all required items, statements, schedules, and tables, are considered integral parts of this form.

Name, Title and Telephone Number of Person Submitting Report:

Kerry Nelson

Managing Member

(Name)

(Title)

(617) 603-2081 (Phone)

Signature, Place and Date of Signing:

Boston, MA

8/12/2008

Report Type:

[]

[X] 13F HOLDINGS REPORT.

[] 13F NOTICE.

13F COMBINATION REPORT.

CONFIDENTIAL TREATMENT REQUESTED

FORM 13F SUMMARY PAGE

Report Summary:

No.

Number of Other Included Managers:

Form 13F Information Table Entry Total:

Form 13F Information Table Value Total:

17,572 (x\$1000)

List of Other Included Managers:

Form 13F File Number

Name

1 028-12374 Kerry Nelson

CONFIDENTIAL TREATMENT REQUESTED

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			VALUE	SHARES/	SH/	PI IT/	INVESTMENT	Column 7 OTHER	Column 8 VOTING AUTHORIT		D/D/
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANACERC			
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