CONFIDENTIAL TREATMENT REQUESTED

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page

Report for the Calendar Year or Quarter Ended: September 30, 2008

If amended report check here:

This Amendment (check only one):

is a restatement adds new holding entries

Boston

(City)

Skystone Advisors LLC Name of Institutional Investment Manager

Two International Place, 18th Floor Business Address (Stre

(Street)

[]

[] []

13F File Number: 028-12366

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information herein is true, correct and complete, and that it is understood that all required items, statements, schedules, and tables, are considered integral parts of this form.

Name, Title and Telephone Number of Person Submitting Report:

Kerry Nelson (Name) Managing Member (Title)

(617) 603-2081 (Phone)

MA

(State)

02110

(Zip)

Signature, Place and Date of Signing:

Boston, MA 11/12/2008

Report Type:

[X]13F HOLDINGS REPORT.[]13F NOTICE.[]13F COMBINATION REPORT.



13FCONP

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FORM 13F SUMMARY PAGE

Report Summary:

Number	of Other Included Managers:	1
Form 13	F Information Table Entry Total:	1
Form 13F Information Table Value Total:		8,321
		(x\$1000)
List of O	ther Included Managers:	
No.	Form 13F File Number	Name
1	028-12374	Kerry Nelson

CONFIDENTIAL TREATMENT REQUESTED

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Column 1	Column 2	Column 3	Column 4	Co	alumn 5		Column 6	Column 7		Column 8	
NAME OF ISSUER			VALUE	SHARES/ SH/		PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		
LIFE SCIENCES RESH INC	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGERS	SOLE	SHARED	NONE
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