

Craig A. Gray Munager, Listing Compliance Corporate Compliance

100 S. Wacker Drive, Sui e 1800 Chicago, IL 60606 T +1 312 442 7832 cgray@nyx.com

December 20, 2011

Ms. Velma Smith, Branch Chief Securities and Exchange Commission Division of Corporation Finance – Filer Support Office 100 F Street, N.W., Mail Stop 3040 Washington, D.C. 20549

> Re: Issuer: CIK: SEC File Number: Form Type: Filing Date:

Market Vectors ETF Trust 0001137360 001-32880 8-A12B 12/16/2011

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received an application from the above-referenced issuer and has approved the following securities for listing on NYSE Arca, Inc. ("Exchange"):

Shares of beneficial interest, no par value per share, of: Market Vectors Bank and Brokerage ETF

The Exchange requests acceleration of registration of the securities under the Securities Exchange Act of 1934. If there are any questions, please call me at (212) 656-4632. Your assistance is greatly appreciated.

Sincerely,

Craig Gray

Manager, Listing Compliance