



Craig A. Gray

Manager, Listing Compliance

Corporate Compliance

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December 20, 2011

Ms. Velma Smith, Branch Chief Securities and Exchange Commission Division of Corporation Finance – Filer Support Office 100 F Street, N.W., Mail Stop 3040 Washington, D.C. 20549

Re:

Issuer:

Market Vectors ETF Trust

CIK:

0001137360

SEC File Number:

001-32880

Form Type:

8-A12B

Filing Date:

12/16/2011

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received an application from the above-referenced issuer and has approved the following securities for listing on NYSE Arca, Inc. ("Exchange"):

Shares of beneficial interest, no par value per share, of: Market Vectors Biotech ETF

The Exchange requests acceleration of registration of the securities under the Securities Exchange Act of 1934. If there are any questions, please call me at (212) 656-4632. Your assistance is greatly appreciated.

Sincerely,

Craig Gray

Manager, Listing Compliance