

December 20, 2011

Ms. Velma Smith, Branch Chief Securities and Exchange Commission Division of Corporation Finance – Filer Support Office 100 F Street, N.W., Mail Stop 3040 Washington, D.C. 20549

Re:

Issuer:

Market Vectors ETF Trust

Craig A. Gray

Manager, Listing Complianc-Corporate Compliance

Chicago, IL 60606 T +1 312 442 7832 cgray@nyx.com

100 S. Wacker Drive, Suite 1800

CIK:

0001137360

SEC File Number:

001-32880

Form Type:

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Filing Date:

12/16/2011

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received an application from the above-referenced issuer and has approved the following securities for listing on NYSE Arca, Inc. ("Exchange"):

Shares of beneficial interest, no par value per share, of: **Market Vectors Oil Services ETF**

The Exchange requests acceleration of registration of the securities under the Securities Exchange Act of 1934. If there are any questions, please call me at (212) 656-4632. Your assistance is greatly appreciated.

Sincerely,

Manager, Listing Compliance