



**11000334**

December 20, 2011

Ms. Velma Smith, Branch Chief  
Securities and Exchange Commission  
Division of Corporation Finance – Filer Support Office  
100 F Street, N.W., Mail Stop 3040  
Washington, D.C. 20549

Re:	Issuer:	Market Vectors ETF Trust
	CIK:	0001137360
	SEC File Number:	001-32880
	Form Type:	8-A12B
	Filing Date:	12/16/2011

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received an application from the above-referenced issuer and has approved the following securities for listing on NYSE Arca, Inc. (“Exchange”):

**Shares of beneficial interest, no par value per share, of:  
Market Vectors Pharmaceutical ETF**

The Exchange requests acceleration of registration of the securities under the Securities Exchange Act of 1934. If there are any questions, please call me at (212) 656-4632. Your assistance is greatly appreciated.

Sincerely,



Craig Gray  
Manager, Listing Compliance