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 **NYSE Regulation**



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Craig A. Gray
Manager, Listing Compliance
Corporate Compliance

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December 6, 2011

Ms. Velma Smith, Branch Chief
Securities and Exchange Commission
Division of Corporation Finance – Filer Support Office
100 F Street, N.W., Mail Stop 3040
Washington, D.C. 20549

Re: Issuer: Deutsche Bank Aktiengesellschaft
Issuer CIK: 0001159508
Issuer File Number: 001-15242
Form 8-A Date: 12/06/2011

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received an application from the above-referenced issuer and has approved the following securities for listing on NYSE Arca, Inc. (the "Exchange"):

PowerShares DB US Deflation Exchange Traded Notes due November 30, 2021

The Exchange requests acceleration of registration of these securities under the Securities Exchange Act of 1934. If there are any questions, please call me at (212) 656-4632. Your assistance is greatly appreciated.

Sincerely,



Craig A. Gray
Manager, Listing Compliance