

NYSE Regulation

CERTIFIED



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Craig A. Gray
Manager, Listing Compliance
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VIA FACSIMILE AND U.S. MAIL

December 7, 2011

Ms. Velma Smith, Branch Chief
Securities and Exchange Commission
Division of Corporation Finance – Filer Support Office
100 F Street, N.W., Mail Stop 3040
Washington, D.C. 20549

Re: Direxion Shares ETF Trust
CIK: 0001424958
Filer No.: 001-34160
Filing: Form 8-A filed 12/5/2011

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received an application from the above-referenced issuer and has approved the Shares of Beneficial Interest of the following securities for listing on NYSE Arca, Inc. ("Exchange"):

**Direxion All Cap Insider Sentiment Shares
Direxion Large Cap Insider Sentiment Shares**

The Exchange requests acceleration of registration of these securities under the Securities Exchange Act of 1934. If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,

Craig A. Gray
Manager, Listing Compliance