

**NYSE Regulation**

CERTARCA



Craig A. Gray  
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April 25, 2011

Ms. Velma Smith, Branch Chief  
Securities and Exchange Commission  
Division of Corporation Finance – Filer Support Office  
100 F Street, N.W., Mail Stop 3040  
Washington, D.C. 20549

Re: Issuer: Market Vectors ETF Trust  
CIK: 0001137360  
Filer: 001-32880  
Filing: Form 8-A filed 4/25/2011

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received (on February 15, 2011) an application from the above-referenced issuer and has approved the following security for listing on NYSE Arca, Inc. ("Exchange"):

**Shares of beneficial interest, no par value per share, of:  
Market Vectors Investment Grade Floating Rate ETF**

The Exchange requests acceleration of registration of this security under the Securities Exchange Act of 1934. If there are any questions, please call me at (212) 656-4632. Your assistance is greatly appreciated.

Sincerely,

Craig A. Gray  
Manager, Listing Compliance