

October 8, 2010

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SEC / MR**

**FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**



**10065889**

**Part I**

**Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
**NASDAQ OMX PHLX, Inc. (traded pursuant to unlisted trading privileges)**
2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
**Open End Management Investment Company**
3. Class of New Derivative Securities Product:  
**Index Fund Shares**
4. Name of Underlying Instrument:  
**Claymore/Clear Global Timber Index**
5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
**Narrow-based**
6. Ticker Symbol(s) of New Derivative Securities Product:  
**CUT**
7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
**Listed on: NYSE Amex, NYSE, ASX, Can Venture, Toronto, Hong Kong, OMX, Osaka, Tokyo, CATS**
8. Settlement Methodology of New Derivative Securities Product:  
**Regular way trades settle on T + 3 (cash settled)**
9. Position Limits of New Derivative Securities Product (if applicable):  
**N/A**

**Part II**

**Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: <b>Joan Conley</b>	<b>Act</b> Securities Exchange Act of 1934
Title: <b>Secretary</b>	<b>Section</b> 19b-4
Telephone Number: <b>301 978-8735</b>	<b>Rule</b> 19b-4(e)
Manual Signature of Official Responsible for Form: 	<b>Public Availability:</b> <b>OCT 13 2010</b>
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