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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549  
**FORM 19b-4(e)**

Information Required of a Self-Regulatory Organization Listing and Trading a New  
 Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
**NYSE Arca, Inc.**



2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
**Open-end Management Investment Company**

3. Class of New Derivative Securities Product:  
**Investment Company Units**

4. Name of Underlying Instrument:  
**ISE-Revere Natural Gas Index™**

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
**Narrow Based**

6. Ticker Symbol(s) of New Derivative Securities Product:  
**FCGL**

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
**New York Stock Exchange; NASDAQ Stock Market**

8. Settlement Methodology of New Derivative Securities Product:  
**Regular way trades settle on T+3/Book entry only held in DTC.**

9. Position Limits of New Derivative Securities Product (if applicable):  
**Not applicable.**

**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:  
**Janet M. Kissane**

Title:  
**Corporate Secretary**

Telephone Number:  
**(212) 656-2039**

Manual Signature of Official Responsible for Form:  
**July 14, 2010**

SEC 2449 (1/99)

<b>Act</b>	<b>Securities Exchange Act of 1934</b>
<b>Section</b>	<b>19b-4</b>
<b>Rule</b>	<b>19b-4(e)</b>
<b>Public</b>	
<b>Availability:</b>	<b>JUL 15 2010</b>

Janet Kissane  
Corporate Secretary



NYSE Arca, Inc.  
11 Wall Street  
New York, NY 10005

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2010 JUL 15 PM 5:38  
tel: 212.656.2039  
fax: 212.656.8101  
jkissane@nyx.com  
SEC 7 TM

**Via Overnight Mail**

July 14, 2010

Ms. Gail Jackson  
US Securities and Exchange Commission  
Division of Trading and Markets  
Station Place – Building I  
100 F Street, N.E. – Room 6628  
Washington, DC 20549

**Re: Form 19b-4(e) – Direxion Shares ETF Trust**

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the following securities:

- Direxion Daily Retail Bull 2X Shares (RETL)
- Direxion Daily Retail Bear 2X Shares (RETS)
- Direxion Daily Natural Gas Related Bull 2X Shares (FCGL)
- Direxion Daily Natural Gas Related Bear 2X Shares (FCGS)

If you have any questions, please do not hesitate to call me at (212) 656-2039.

Sincerely,

Enclosures

<b>Act</b>	<b>Securities Exchange Act of 1934</b>
<b>Section</b>	<b>19b-4</b>
<b>Rule</b>	<b>19b-4(e)</b>
<b>Public Availability:</b>	<b>JUL 15 2010</b>