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UNITED STATES JUL ** SECURITIES AND EXCHANGE COMMISSION* Washington, D.C. 20849 ** SECURITIES AND EXCHANGE COMMISSION* Washington, D.C. 20849 ** FORM 1954-46) Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pravature Securities Exchange ** READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM Initial Listing Report I. Name of Self-Regulatory Organization Listing New Derivative Securities Product: Investment Company Depen-end Management Investment Company Octave Product (e.g., clearinghouse, broker-dealor, corporation, etc.): Dopen-end Management Investment Company Octave Organization Listing New Derivative Securities Product: Investment Company Units I. Name of Underlying Instrument: SSE-Revere Natural Gas Index Investment Company Octave Organization Securities Product: Investment Company Units I. Name of Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based: Narrow Based Ticker Symbol(s) of New Derivative Securities Product: PCGL Market or Markets Upon Which Securities Product (if applicable): POSITION OF The Markets Upon Which Securities Product (if applicable): PCGL Market or Markets Upon Which Securities Product (if applicable): PCGL Market or Markets Upon Which Securities Product (if applicable): PCGL Market or Markets Upon Which Securities Product (if applicab	For Internal Use Only		Submit 1 Original	っこのにい	ФМВ Approval No.:			
SECURITIES AND EXCLANGE COMMISSION Washington, D.C. 20:49 FORM 19b-4(e) Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pursuant to Rule 19b-4(e) under the Securities Exchange Part I READ ALL INSTRUCTIONS PROR TO COMPLETING FORM Initial Listing Report I. Name of Self-Regulatory Organization Listing New Derivative Securities Product: NYSE Area, Inc. 2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.) Dene-and Management Investment Company 3. Class of New Derivative Securities Product: Investment Company Units I. Name of Underlying Instrument: SE-Revere Natural Gas Index Securities Product: Investment Company Units I. Name of Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based: Narrow Based 5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based: Narrow Based 5. Ticker Symbol(s) of New Derivative Securities Product: FCGL J. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades: New York Stock Exchange; NASDAQ Stock Market S. Settlement Methodology of New Derivative Securities Product: Regular way trades settle on T-3/Book entry only held in DTC. 9. Position Limits of New Derivative Securities Product (if applicable): Not applicable. Part II Recution The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated in approval to the undersigned for Form: Janet M. Kissano Title: Corporate Secretary Telephone Number: (212) 656-2039 Manual Signature of Official Responsible for Form: July 14, 2010	Sec File No. 91 -		and 9 Copies	パにソー				
SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 26349 52 CT FORM 19b-4(e) Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange and the Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange and the Securities Product READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM Initial Listing Report Initial Initial Report Initial Initial Report Initial Ini					tippped overage burden hours per response: 2.00			
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July 14, 2010 Public 196-4(e)	Manual Signature of Official Re	esponsible for Forn	i:					
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NYSE Arca, Inc.
11 Wall Street
New York NY 10005

tel: 212.656,2039
20 112.656,8101
jkissane@nyx.com

Via Overnight Mail

July 14, 2010

Ms. Gail Jackson
US Securities and Exchange Commission
Division of Trading and Markets
Station Place – Building I
100 F Street, N.E. – Room 6628
Washington, DC 20549

Re: Form 19b-4(e) – Direxion Shares ETF Trust

genet M prome

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the following securities:

- Direxion Daily Retail Bull 2X Shares (RETL)
- Direxion Daily Retail Bear 2X Shares (RETS)
- Direxion Daily Natural Gas Related Bull 2X Shares (FCGL)
- Direxion Daily Natural Gas Related Bear 2X Shares (FCGS)

If you have any questions, please do not hesitate to call me at (212) 656-2039.

Sincerely,

Enclosures

Act	Securities Exchange	Act of 1934
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Section	19b-4	
Rule	19b-4(e)	
Public	JUL 15 2010	
Availability:		والمتعارض والمتعارف والمساو