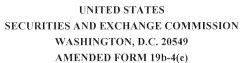
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OMB APPROVAL
OMB Number: 3235-0504
Expires July 31, 2004
Estimated average burden
hours per response. . 2.00





Information Required of a Self-Reg	ulatory Organization Listing and Trading a New
	Rule 19b-4(e) Under the Securities Exchange Act of 1934
READ ALL INSTRUCTION	NS PRIOR TO COMPLETING FORM
Part I In	itial Listing Report
1. Name of Self-Regulatory Organization Listing New D	Perivative Securities Product:
International Securities Exchange, LLC	
2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
IndexIQ Advisors LLC	
3. Class of New Derivative Securities Product:	
Investment Company Unit	
4. Name of Underlying Instrument:	
TWON: IQ Taiwan Small Cap ETF	
5. If Underlying Instrument is an Index, State Whether it	t is Broad-Based or Narrow-based:
The 1 index referred to in item 4 above is Broad-Based	
6. Ticker Symbol(s) of New Derivative Securities Produc	ct:
TWON	
7. Market or Markets Upon Which Securities Comprising	g Underlying Instrument Trades:
	additional exchanges in countries/regions not mentioned here.)
Settlement Methodology of New Derivative Securities	Product:
T+3, Physical Settlement	
9. Position Limits of New Derivative Securities Product	(if applicable):
Not Applicable	
Part II	Execution
	erenced Self-Regulatory Organization has duly approved, or has duly delegated its referenced new derivative securities product according to its relevant trading rules,
Name of Official Responsible for Form:	Michael J. Simon
Title:	General Counsel and Secretary
Telephone Number:	21/2-89#-0230
Manual Signature of Official Responsible for Form:	
Date:	19-May-10
	Act Securities Exchange Act of 1934

Section

Rule

Public Availability: 19b-4 19b-4(e)

MAY 2 0 2010





60 Broad Street, New York, NY 10004

TEL: 212 943-2400 FAX: 212 425-4926 www.ise.com

May 19 2010

By Facsimile and Overnight Courier

Gail S. Jackson Paralegal Specialist US Securities and Exchange Commission Division of Trading and Markets 100 F Street, NE – Room 6628 Washington, DC 20549

Re: Form 19b-4(e)

Dear Ms. Jackson:

The International Securities Exchange, LLC hereby files Form 19b-4(e), with respect to the new derivative securities products set forth in the attached forms. These securities are listed for trading pursuant to ISE Rule 2101(a)(2).

VIVIV

Michael J. Simòn

Sincerely

General Counsel and Secretary

Attachments

Control of the Contro					
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