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SEC / TM

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
AMENDED FORM 19b-4(e)



10046499

Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

International Securities Exchange, LLC

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Direxion Funds

3. Class of New Derivative Securities Product:

Portfolio Depository Receipt

4. Name of Underlying Instrument:

TWOL, TWOZ: NYSE Current 2-Year US Treasury Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-based:

The 1 index referred to in item 4 above is Broad-Based

6. Ticker Symbol(s) of New Derivative Securities Product:

TWOL, TWOZ

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

TWOL: OTC US; TWOZ: OTC US

8. Settlement Methodology of New Derivative Securities Product:

T+3, Physical Settlement

9. Position Limits of New Derivative Securities Product (if applicable):

Not Applicable

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Michael J. Simon

Title:

General Counsel and Secretary

Telephone Number:

212.807.7020

Manual Signature of Official Responsible for Form:

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	MAR 3 2010

Date:

1-Mar-10

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INTERNATIONAL SECURITIES EXCHANGE.

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March 2, 2010

**By Facsimile and Overnight Courier**

Gail S. Jackson  
Paralegal Specialist  
US Securities and Exchange Commission  
Division of Trading and Markets  
100 F Street, NE – Room 6628  
Washington, DC 20549

Re: Form 19b-4(e)

Dear Ms. Jackson:

The International Securities Exchange, LLC hereby files Form 19b-4(e), with respect to the new derivative securities products set forth in the attached forms. These securities are listed for trading pursuant to ISE Rule 2101(a)(2).

Sincerely,

A handwritten signature in black ink, appearing to read "Michael J. Simon", is written over a light blue horizontal line.

Michael J. Simon  
General Counsel and Secretary

Attachments

<b>Act</b>	<b>Securities Exchange Act of 1934</b>
<b>Section</b>	<b>19b-4</b>
<b>Rule</b>	<b>19b-4(e)</b>
<b>Public</b>	<b>MAR 3 2010</b>
<b>Availability:</b>	