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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM Part I **Initial Listing Report** 10045309 1. Name of Self-Regulatory Organization Listing New Derivative Securities Product: Chicago Stock Exchange 2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.): Trust 3. Class of New Derivative Securities Product: ownership of the trust 4. Name of Underlying Instrument: Rydex Inverse 2x S&P 500 ETF 5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based: Ticker Symbol(s) of New Derivative Securities Product: 6. 7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades: various 8. Settlement Methodology of New Derivative Securities Product: see Prospectus 9. Position Limits of New Derivative Securities Product (if applicable): see Prospectus Part II Execution The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards Name of Official Responsible for Form: James Ongena Title: Vice President and Associate General Counsel Telephone Number: 312 663 2937 Manual Signature of Official Responsible for Form: Act Scurice, Date: 10/05/09 Section 19b-4 Rule

19b-4(e)

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Availability:

SEC 2449 (1/99)



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October 5, 2009

DIVISION OF TRADING & MARKETS

BY U.S. MAIL

Division of Trading and Markets Securities and Exchange Commission 100 F Street N.E. Washington, D.C. 20549

Re:

Form 19b-4(e) for Rydex ETFs

Dear SEC Staff:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, I enclose for filing an original and nine copies of the Forms 19b-4(e) relating to twenty-three (23) Rydex ETFs.

If you have any questions about this filing, please contact me at (312) 663-2937.

Sincerely,

James Ongena

Associate General Counsel

Enclosures

| Act | Securities by | |
|-------------------------|---------------------------------------|-----------|
| Section Rule | Securities Exchange Act of 1934 19b-4 | 7 |
| Public Availability: | 19b-4(e) OCT • 9 2009 | \exists |
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