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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I**

**Initial Listing Report**



**10045264**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
Chicago Stock Exchange
2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
Trust
3. Class of New Derivative Securities Product:  
ownership of the trust
4. Name of Underlying Instrument:  
Direxion Daily Real Estate Bear 3X Shares
5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
Broad
6. Ticker Symbol(s) of New Derivative Securities Product:  
DRV
7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
various
8. Settlement Methodology of New Derivative Securities Product:  
see Prospectus
9. Position Limits of New Derivative Securities Product (if applicable):  
see Prospectus

**Part II**

**Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

James Ongena

Title:

Vice President and Associate General Counsel

Telephone Number:

312 663 2937

Manual Signature of Official Responsible for Form:

Date: 10/12/09

Section	
Rule	
Pub	
Avail	Oct 16 2009



Chicago Stock Exchange

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**BY U.S. MAIL**

Division of Trading and Markets  
Securities and Exchange Commission  
100 F Street N.E.  
Washington, D.C. 20549

**Re: Form 19b-4(e) for Direxion ETFs**

Dear SEC Staff:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, I enclose for filing an original and nine copies of the Forms 19b-4(e) relating to two (2) Direxion ETFs.

If you have any questions about this filing, please contact me at (312) 663-2937.

Sincerely,

James Ongena  
Associate General Counsel

Enclosures

<b>Act</b>	Securities Exchange Act of 1934
<b>Section</b>	19b-4
<b>Rule</b>	19b-4(e)
<b>Public</b>	
<b>Availability:</b>	OCT. 16 2009