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SECURITIES AND EXCHANGE COMMISSION

UNITED STATES

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SEP 02 2009

FORM 19b-4(e)

SEC  
Mail Processing  
Section

SEP 02 2009

DIVISION OF TRADING & MARKETS  
Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934  
Washington, DC  
122

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I

Initial Listing Report



10045195

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
Chicago Stock Exchange
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
Trust
- Class of New Derivative Securities Product:  
ownership of the trust
- Name of Underlying Instrument:  
Emerging Markets Bear 3x shares
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
Broad
- Ticker Symbol(s) of New Derivative Securities Product:  
EDZ
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
various
- Settlement Methodology of New Derivative Securities Product:  
see Prospectus
- Position Limits of New Derivative Securities Product (if applicable):  
see Prospectus

Part II

Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:  
James Ongena

Title:  
Vice President and Associate General Counsel

Telephone Number:  
312 663 2937

Manual Signature of Official Responsible for Form:

Date: 8/27/09

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public	
Availability:	SEP - 2 2009



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September 1, 2009

DIVISION OF TRADING & MARKETS

**BY U.S. MAIL**

Division of Trading and Markets  
Securities and Exchange Commission  
100 F Street N.E.  
Washington, D.C. 20549

**SEC**  
Mail Processing  
Section

SEP 02 2009

Washington, DC  
122

**Re: Form 19b-4(e) for Direxion ETFs**

Dear SEC Staff:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, I enclose for filing an original and nine copies of the Forms 19b-4(e) relating to eight (8) Direxion ETFs.

If you have any questions about this filing, please contact me at (312) 663-2937.

Sincerely,

James Ongena  
Associate General Counsel

Enclosures

<b>Act</b>	Securities Exchange Act of 1934
<b>Section</b>	19b-4
<b>Rule</b>	19b-4(e)
<b>Public</b>	
<b>Availability:</b>	SEP - 2 2009