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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5** | A  
**PART III**

SEC FILE NUMBER  
8-26525

DIVISION OF MARKET REGULATION

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**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/09 AND ENDING 12/31/09  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: John W. Loofbourrow Associates Inc

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

(No. and Street)

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

John M. Sacco

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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**JOHN W. LOOFBOURROW ASSOCIATES, INC.**  
**Independent Accountant's Report on**  
**Applying Agreed-Upon Procedures**  
**Related to an Entity's**  
**SIPC Assessment Reconciliation**  
**For the eight months ended November 30, 2009**

**JOHN M. SACCO**  
**CERTIFIED PUBLIC ACCOUNTANT**

**108 CORPORATE PARK DRIVE**  
**WHITE PLAINS, NEW YORK 10604**  
**914-253-8757 914-253-8759(FAX)**  
**jmsaccocpa@verizon.net**

**Independent Accountant's Report on Applying Agreed-Upon Procedures Related to an  
Entity's SIPC Assessment Reconciliation**

To the Board of Directors of  
John W. Loofbourrow Associates, Inc.  
44 Wall Street  
New York City, New York 10005

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, I have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [Transitional Assessment Reconciliation (Form SIPC-7T)] to the Securities Investor Protection Corporation (SIPC) for the eight months ended November 30, 2009, which were agreed to by John W. Loofbourrow Associates, Inc. and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating John W. Loofbourrow Associates, Inc.'s compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7T). John W. Loofbourrow Associates, Inc.'s management is responsible for John W. Loofbourrow Associates, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures I performed and my findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7T with respective cash disbursement records entries in the Company's general ledger noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the eight months ended November 30, 2009, as applicable, with the amounts reported in Form SIPC-7T for the eight months ended November 30, 2009 noting no differences; and
3. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7T.

I was not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

January 25, 2010

