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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-24662

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING January 1, 2009 AND ENDING December 31, 2009
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Creative/CW Equities Corporation

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
6700 Rockledge Drive - Suite 400A
(No. and Street)
Bethesda, Maryland 20817
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Warren F. Siegel, President Office number 1-301-896-9001
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Korwek & Company, PA
(Name - if individual, state last, first, middle name)

1113 Odenton Road Odenton, Maryland 21113-1606
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions

SECURITIES AND EXCHANGE COMMISSION
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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

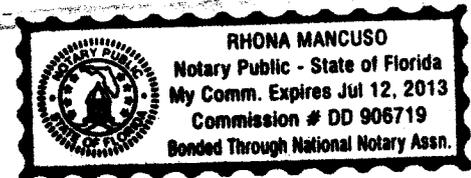
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OATH OR AFFIRMATION

I, Warren F. Siegel, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Creative/CW Equities Corporation, as of December 31, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Warren F. Siegel
Signature
Pres.
Title

Rhona Mancuso
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Creative/*CW* Equities Corporation

FINANCIAL STATEMENTS

AND

AUDITORS' REPORT

DECEMBER 31, 2009 AND 2008

CONTENTS

	Page
AUDITORS' REPORT	3
FINANCIAL STATEMENTS	
STATEMENTS OF FINANCIAL CONDITION	4
STATEMENTS OF OPERATIONS	5
STATEMENTS OF STOCKHOLDERS' EQUITY	6
STATEMENTS OF CASH FLOWS	7
STATEMENTS OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS	8
NOTES TO FINANCIAL STATEMENTS	9
SUPPLEMENTAL INFORMATION	
ADJUSTMENT OF STOCKHOLDERS' EQUITY	12
COMPUTATION OF AGGREGATE INDEBTEDNESS AND NET CAPITAL IN ACCORDANCE WITH RULE 15c3-1 OF THE SECURITIES AND EXCHANGE COMMISSION	13
RECONCILIATION OF FORM X-17A-5, SCHEDULE II ANNUAL CONSOLIDATION AND DIVERSIFICATION SCHEDULE TO AUDITED FINANCIAL STATEMENTS	14
RECONCILIATION OF FORM X-17A-5, SCHEDULE II-A COMPUTATION OF NET CAPITAL SCHEDULE TO AUDITED FINANCIAL STATEMENTS	15
INDEPENDENT AUDITOR'S REPORT ON INTERNAL ACCOUNTING CONTROL	16-17

KORWEK & COMPANY, P.A.
Certified Public Accountants

1113 Odenton Road
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Creative/CW Equities Corporation

We have audited the accompanying statements of financial condition of Creative/CW Equities Corporation as of December 31, 2009 and 2008 and the related statements of operations, stockholders' equity, cash flows, and changes in liabilities subordinated to claims of general creditors for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Creative/CW Equities Corporation as of December 31, 2009 and 2008 and the results of their operations and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplemental information required by rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

KORWEK & COMPANY, PA

February 12, 2010

CREATIVE/ CW EQUITIES CORPORATION
STATEMENTS OF FINANCIAL CONDITION
DECEMBER 31, 2009 AND 2008

ASSETS

	<u>2009</u>	<u>2008</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 10,846	\$ 11,245
Total current assets	10,846	11,245
OTHER ASSETS	-	-
	\$ 10,846	\$ 11,245

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Accounts payable	-	-
Income taxes payable	-	-
Total current liabilities	-	-
LONG-TERM OBLIGATIONS - net of current maturities	-	-
COMMITMENTS AND CONTINGENCIES	-	-
STOCKHOLDERS' EQUITY		
Common stock, \$1 par value, authorized 1,000 shares; issued and outstanding, 500 shares	500	500
Additional paid-in capital	22,894	22,894
Accumulated deficit	(12,548)	(12,149)
	10,846	11,245
	\$ 10,846	\$ 11,245

The accompanying notes are an integral part of these financial statements

CREATIVE/ CW EQUITIES CORPORATION
STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
REVENUE		
Commissions	\$ -	\$ -
Revenue from sale of investment company shares	-	-
Market gain (loss) on firm securities investment accounts	-	-
Other revenue	2,884	-
Total revenue	<u>2,884</u>	<u>-</u>
 EXPENSES		
Salaries and other employment costs voting stockholder officers	-	-
Commissions registered representatives	-	-
Other compensation and benefits	-	-
Regulatory fees and expenses	2,854	-
Other expenses	429	-
Total expenses	<u>3,283</u>	<u>-</u>
 Net income before income taxes	 (399)	 -
 Provision for income taxes		
Federal	-	-
State	-	-
	<u>-</u>	<u>-</u>
 NET INCOME	 <u>\$ (399)</u>	 <u>\$ -</u>

The accompanying notes are an intergral part of these financial statements

CREATIVE/ CW EQUITIES CORPORATION
STATEMENTS OF STOCKHOLDERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>COMMON STOCK</u>	<u>ADDITIONAL PAID-IN CAPITAL</u>	<u>ACCUMULATED DEFICIT</u>	<u>TOTAL STOCKHOLDERS' EQUITY</u>
Balance at January 1, 2008	\$ 500	\$ 22,894	\$ (12,149)	\$ 11,245
Net income from operations	-	-	-	-
Balance at December 31, 2008	500	22,894	(12,149)	11,245
Net loss from operations	-	-	(399)	(399)
Balance at December 31, 2009	<u>\$ 500</u>	<u>\$ 22,894</u>	<u>\$ (12,548)</u>	<u>\$ 10,846</u>

The accompanying notes are an intergral part of these financial statements

CREATIVE/ CW EQUITIES CORPORATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
CASH FROM OPERATING ACTIVITIES		
Net income (loss) from operations	\$ (399)	\$ -
Adjustments to reconcile net income to net cash		
Depreciation and amortization	-	-
Market loss (gain) on investment securities	-	-
Changes in assets and liabilities:		
(Increase) decrease:		
Prepaid taxes	-	-
Increase (decrease):		
Income taxes payable	-	-
Accounts payable	-	-
Cash provided by operating activities	<u>(399)</u>	<u>-</u>
 CASH (PROVIDED) USED BY INVESTING ACTIVITIES		
Acquisition of property and equipment	-	-
 CASH FROM FINANCING ACTIVITIES		
Cash used for financing activities	<u>-</u>	<u>-</u>
 INCREASE (DECREASE) IN CASH	 (399)	 -
CASH, BEGINNING OF YEAR	<u>11,245</u>	<u>11,245</u>
 CASH, END OF YEAR	 <u>\$ 10,846</u>	 <u>\$ 11,245</u>

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Cash paid during the year for:		
Income taxes	\$ -	\$ -
Interest	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

CREATIVE/ CW EQUITIES CORPORATION
STATEMENTS OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Liabilities subordinated to general creditors at beginning of period	\$ -	\$ -
Changes	<u>-</u>	<u>-</u>
Liabilities subordinated to general creditors at end of period	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an intergral part of these financial statements.

CREATIVE/CW EQUITIES CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Creative /CW Equities Corporation (The Company) is a Direct Participation Broker specializing in gas and oil interests, tax shelters and limited partnerships. The Company was incorporated in Maryland and started operations in August 1980. The Company is registered and licensed to conduct business in the District of Columbia, Maryland, Virginia, Pennsylvania, New York, Illinois, California, and Florida. The Company is registered under the Securities Exchange Act of 1934 and is a member of the Financial Industry Regulatory Authority (FINRA).

Generally accepted accounting principles require management to make estimates and assumptions that affect assets and liabilities, contingent assets and liabilities, and revenues and expenses. Actual results could differ from those estimates.

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. Cash and Cash Equivalents - The Company considers investments in money market accounts and certificates of deposit purchased with maturities of three months or less to be cash equivalents.
2. Revenue Recognition - Commissions and fees earned on gas and oil interests, tax shelters and limited partnerships are recognized as the income is received.
3. Earnings per share - Earnings per share are calculated using the weighted average of shares of capital stock outstanding during each year. The income (loss) per share amounted to (\$0.79) and \$-0- for the years ended December 31, 2009 and 2008, respectively.
4. Advertising costs - Advertising costs are expensed as incurred. Advertising expenses for the years ended December 31, 2009 and 2008 were \$-0- and \$-0-, respectively.
5. Income taxes - The Company accounts for income taxes in using the asset and liability approach to financial accounting and reporting. Current income taxes are based on the years' taxable income.
6. Fair value of financial instruments - SFAS No 107 "Disclosures about Fair Value of Financial Instruments" requires the Company to report the fair value of financial instruments, as defined. The Company's assets are carried at fair value or contracted amounts which approximate fair value.

CREATIVE/CW EQUITIES CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND 2008

NOTE B - CONCENTRATIONS OF CREDIT RISK

The Company's has a specialized mix of products for distribution. The discretionary nature of its customer base and geographic restrictions to customers, coupled with the economic fluctuations in those geographic areas, as well as changes in the investment choices of its customer base, could materially affect the Company's operations.

NOTE C - INCOME TAXES

The Company's provision for income taxes for the years ended December 31, 2009 and 2008 amounted to \$-0- and \$-0- respectively. The Company has a Net Operating Loss carry forward of \$700.00 which can be used to offset future earnings.

NOTE D - SUBORDINATED LIABILITIES

The Company had no subordinated liabilities during the years ended December 31, 2009 and 2008.

NOTE E - NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and a ratio of aggregate indebtedness to net capital, both as defined, which shall not exceed 15 to 1. The rule of the "applicable" exchange provides that equity capital may not be withdrawn for dividends if the resulting net capital ratio would exceed 10 to 1. At December 31, 2009 and 2008, the Company had net capital of \$10,846 and \$11,245, which were \$5,846 and \$6,245 in excess of its required net capital of \$5,000.

NOTE F - RELATED PARTY TRANSACTIONS WITH AFFILIATES

The Company stockholders have common ownership with other entities. The stockholders provide management and financial support that is not compensated. The other entities pay certain operating expenses of the Company which are not intended to be repaid. Therefore, the financial condition and results of operations of the Company could be materially different had the aforementioned related party transactions been handled differently.

SUPPLEMENTAL INFORMATION

CREATIVE/ CW EQUITIES CORPORATION
ADJUSTMENT OF STOCKHOLDERS' EQUITY
DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Stockholders' equity from statement of financial condition	\$ 10,846	\$ 11,245
Excess of market value over cost on short-term marketable securities	<u>-</u>	<u>-</u>
Adjusted stockholders' equity	<u>\$ 10,846</u>	<u>\$ 11,245</u>

CREATIVE/ CW EQUITIES CORPORATION
COMPUTATION OF AGGREGATE INDEBTEDNESS AND NET CAPITAL IN ACCORDANCE
WITH RULE 15C3-1 OF THE SECURITIES AND EXCHANGE COMMISSION
DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
NET CAPITAL		
Adjusted stockholders' equity	\$ 10,846	\$ 11,245
Additions to net capital	-	-
Deduct stockholders' equity not qualified for net capital	-	-
Total ownership equity qualified for net capital	<u>10,846</u>	<u>11,245</u>
Add liabilities subordinated to claims of general creditors allowable in computation of net capital	-	-
Other (deduction) or allowable creditors (lists)	-	-
Total capital and allowable subordinated liabilities	<u>10,846</u>	<u>11,245</u>
Deductions and/or charges		
Non-allowable assets		
Petty cash	-	-
Commissions and accounts receivable	-	-
Prepaid insurance and expenses	-	-
Prepaid taxes	-	-
Property and equipment, less 50% of secured liability	-	-
Other assets	-	-
Secured demand note deficiency	-	-
Commodity futures and spot commodities	-	-
Proprietary capital charges	-	-
Net capital before haircut on securities positions	<u>10,846</u>	<u>11,245</u>
Haircuts on securities		
Contractual securities commitments	-	-
Subordinated securities borrowings	-	-
Trading and investment securities	-	-
Stocks	-	-
Exempted securities	-	-
Debt securities	-	-
Options	-	-
Other securities	-	-
Undue concentrations	-	-
Other	-	-
Net capital	<u>\$ 10,846</u>	<u>\$ 11,245</u>
NET CAPITAL REQUIREMENTS		
Minimum dollar net capital requirement	\$ -	\$ -
Net capital in excess of requirements	<u>10,846</u>	<u>11,245</u>
	<u>\$ 10,846</u>	<u>\$ 11,245</u>
AGGREGATE INDEBTEDNESS		
Total aggregate indebtedness	\$ -	\$ -
Adjustments	-	-
Net aggregate indebtedness	<u>\$ -</u>	<u>\$ -</u>
PERCENTAGE OF AGGREGATE INDEBTEDNESS TO NET CAPITAL	<u>0.00%</u>	<u>0.00%</u>

CREATIVE/ CW EQUITIES CORPORATION
RECONCILIATION OF FORM X-17A-5, SCHEDULE II
ANNUAL CONSOLIDATION AND DIVERSIFICATION SCHEDULE
TO AUDITED FINANCIAL STATEMENTS
December 31, 2009

	Per Unaudited Form X-17 A-5	Audited Statement of Operations	Differences
REVENUE			
Commissions on transactions in exchange listed equity securities executed on an exchange	\$ -	\$ -	\$ -
Commissions on listed options transactions	-	-	-
All other securities commissions	-	-	-
Gains or losses on firm securities investment accounts	-	-	-
Revenue from the sale of investment company shares	-	-	-
Fees for supervision, investment, advisory and administrative services	-	-	-
Other revenue	2,929	2,884	45
Total revenue	<u>2,929</u>	<u>2,884</u>	<u>45</u>
EXPENSES			
Salaries and other employment costs (including management fees) voting shareholder officers	-	-	-
Other compensation and benefits	-	-	-
Interest expense	-	-	-
Regulatory fees and expenses	2,854	2,854	-
Other expenses (including state income tax)	954	429	525
Total expenses	<u>3,808</u>	<u>3,283</u>	<u>525</u>
Net income before provision for federal income taxes	(879)	(399)	(480)
Provision for federal income taxes	-	-	-
NET INCOME	<u>\$ (879)</u>	<u>\$ (399)</u>	<u>\$ (480)</u>

Difference is attributed to a reporting error in the first quarter FOCUS report. An "Other expense" item of \$480.00 was reflected on the FOCUS report but not in the Company's records under audit.

CREATIVE/ CW EQUITIES CORPORATION
RECONCILIATION OF FORM X-17A-5 SCHEDULE II-A
COMPUTATION OF NET CAPITAL SCHEDULE TO AUDITED
FINANCIAL STATEMENTS
December 31, 2009

Net capital per unaudited Form X-17A-5 Schedule IIA	\$ 10,846
Increases	
None	<u> -</u>
Decreases	
None	<u> -</u>
Net capital per supplemental schedule in audited financial statement computed in accordance with rule 15c3-1 of the Securities and Exchange Commission	<u><u>\$ 10,846</u></u>

KORWEK & COMPANY, P.A.
Certified Public Accountants

1113 Odenton Road
Odenton, MD 21113-1606

TEL: (410) 674-7445
FAX: (410) 674-3771

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
ACCOUNTING CONTROL**

Board of Directors
Creative/CW Equities Corporation

We have examined the financial statements of Creative/CW Equities Corporation for the year ended December 31, 2009, and have issued our report thereon dated February 12, 2010. As part of our examination, we made a study and evaluation of the Company's system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. The purpose of our study and evaluation, which included obtaining an understanding of the accounting system, was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the financial statements.

Also, as required by rule 17a-5 (g) of the Securities and Exchange Commission, we have made a study of the practices and procedures (including tests of compliance with such practice and procedures) followed by Creative/CW Equities Corporation that we considered relevant to objectives stated in rule 17a-5 (g), in making the periodic computations of aggregate indebtedness and net capital under rule 17a-3(a)(11) and the procedures for determining compliance with the exemptive provisions of rule 15c3-3.

The management of the Company is responsible for establishing and maintaining a system of internal accounting control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of an internal accounting control system are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any internal accounting control procedures, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the degree of compliance with them may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of Creative/CW Equities Corporation taken as a whole. However, our study and evaluation disclosed no condition that we believed to be a material weakness.

This report is intended solely for the use of management, the Securities and Exchange Commission, the Financial Industry Regulatory Authority (FINRA), the State of Maryland and other states' securities regulators and should not be used for any other purpose.

KORWEK & COMPANY, PA

February 12, 2010

KORWEK & COMPANY, P.A.
Certified Public Accountants

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
ACCOUNTING CONTROLS OVER ANTI-MONEY LAUNDERING PROGRAM**

Board of Directors
Creative/CW Equities Corporation

We have examined the financial statements of Creative/CW Equities Corporation (the Company) for the year ended December 31, 2009, and have issued our report thereon dated February 12, 2010. As part of our examination, we made a study and evaluation of the Company's system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. The purpose of our study and evaluation, which included obtaining an understanding of the accounting system, was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the financial statements.

As part of our examination, we examined the effectiveness of internal controls at the Company over its Anti-Money Laundering program based on criteria established in the USA PATRIOT ACT of 2001 (Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act).

The management of the Company is responsible for establishing and maintaining a system of internal accounting control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of an internal accounting control system are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any system of internal control, misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal control over the Company's Anti-Money Laundering program to future periods are subject to the risk that the internal control may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

In conjunction with our study and evaluation of the Company's internal controls, certain elements of the USA Patriot Act, as identified in the supplemental attachment to this report, were addressed. Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly,

we do not express an opinion on the system of internal accounting control of Creative/CW Equities Corporation taken as a whole. However, our study and evaluation disclosed no condition that we believed to be a material weakness.

In our opinion, Creative/CW Equities Corporation has maintained, in all material respects, effective internal control over its Anti-Money Laundering program as of December 31, 2009, based on criteria established in the USA PATRIOT ACT of 2001 (Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act).

This report is intended solely for the use of management, the Securities and Exchange Commission, the Financial Industry Regulatory Authority (FINRA), the State of Maryland and other states' securities regulators and should not be used for any other purpose.

KORWEK & COMPANY, PA

February 12, 2010

Supplemental attachment to Independent Auditor's Report on Internal Accounting Controls over Anti-Money Laundering Program

As part of our study and evaluation of the Company's system of internal accounting controls, we have tested and reviewed all new accounts opened during the period January 1, 2009 through December 31, 2009 and a selected amount of old accounts and have found no correspondent accounts of foreign banks. We have taken into consideration the following in making this determination:

- Termination of foreign bank accounts - *The Company had no foreign bank accounts during the period the period January 1, 2009 through December 31, 2009.*
- Correspondent accounts of foreign financial institutions – *The Company had no private banking accounts during the period the period January 1, 2009 through December 31, 2009.*
- Private banking accounts. – *The Company had no private banking accounts during the period the period January 1, 2009 through December 31, 2009.*
- Currency Transaction Reports - *The Company filed no currency transaction reports; there were no currency transactions during the period January 1, 2009 through December 31, 2009.*
- Filing of reports of foreign bank and financial accounts - *The Company had no foreign bank and financial accounts during the period January 1, 2009 through December 31, 2009.*
- Joint and Travel Rules-wire transfers over \$3,000 - *The Company policy is not to take cash or other money instruments, none were noted.*
- Responding to FinCEN requests - *The Company addresses each e-mail report from FINCEN and maintains a copy of same; no cause for response.*
- Monitoring of new rules proposed under Section 311 of USA Patriot Act - *The Company monitors NASD website and records all email notifications.*
- Establishment of a Customer Identification Program – *We have reviewed the Customer Identification Program as incorporated in the Anti-Money Laundering Procedures. We have looked at and tested all new customer accounts opened during the period January 1, 2009 through December 31, 2009 and found valid identification for all accounts.*
- Designation of Anti-Money Laundering Compliance Officer – *Warren F. Siegel is the designated individual.*
- Anti-Money Laundering training of appropriate firm personnel – *We have looked at and reviewed the Anti-Money Laundering Program and have reviewed the documentation for individual training of representatives.*

Creative/*CW* Equities Corporation

FINANCIAL STATEMENTS

AND

AUDITORS' REPORT

DECEMBER 31, 2009 AND 2008

KORWEK & COMPANY, P.A.
Certified Public Accountants