

OATH OR AFFIRMATION

I, Robert Solomon, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Beekman Securities, Inc., as of December 31,, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

LYNETTE G. FEDERER
Notary Public, State of New York
No. 4831645
Qualified in New York County
Commission Expires Jan. 31, 2014

[Signature]
Signature
Managing Director
Title

Lynette G. Federer
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent Auditors' Report on Internal Accounting Control.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

INDEPENDENT AUDITORS' REPORT

To the Stockholders
Beekman Securities, Inc.

We have audited the accompanying statement of financial condition of Beekman Securities, Inc. as of December 31, 2009 and the related statements of operations, cash flows and changes in members' equity for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Beekman Securities, Inc. at December 31, 2009 and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained on pages 9 and 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



February 22, 2010

BEEKMAN SECURITIES, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2009

ASSETS

Cash and cash equivalents	\$ 15,406
Other assets	<u>3,524</u>
Total Assets	<u>\$ 18,930</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities	
Accrued expenses	<u>\$ 8,475</u>
Stockholders' Equity	
Common stock, \$1 par value, authorized 20,000 shares, issued and outstanding 1225 shares	1,225
Additional paid-in capital	224,857
Retained deficit	<u>(215,627)</u>
Total stockholders' equity	<u>10,455</u>
Total Liabilities and Stockholders' Equity	<u>\$ 18,930</u>

See accompanying auditors' report and notes to financial statements.

BEEKMAN SECURITIES, INC.
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2009

Revenues	
Commissions	\$ <u> -</u>
Operating Expenses	
Occupancy	17,700
Professional fees	6,000
Communication	3,922
Travel	13,734
Other expenses	<u>25,533</u>
Total Operating Expenses	<u>(66,889)</u>
Net Loss	<u>\$(66,889)</u>

See accompanying auditors' report and notes to financial statements.

BEEKMAN SECURITIES, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2009

Cash Flows from Operating Activities

Net loss \$ (66,889)

Adjustment to reconcile net loss to net
cash flows from operating activities

Changes in operating assets and liabilities
Decrease in other assets 2,500

Increase in accrued expenses 2,348

Cash Flows Used In Operating
Activities (62,041)

Cash Flows from Financing Activities

Proceeds form capital contributions 61,500

Net decrease in cash and cash equivalents (541)

Cash and Cash Equivalents, Beginning 15,947

Cash and Cash Equivalents, End \$ 15,406

See accompanying auditors' report and notes to financial statements.

BEEKMAN SECURITIES, INC.
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
YEAR ENDED DECEMBER 31, 2009

	<u>Common Stock</u>	<u>Paid in Capital</u>	<u>Retained Deficit</u>	<u>Stockholders' Equity</u>
Balance - December 31, 2008	\$ 1,225	\$163,357	\$(148,738)	\$ 15,844
Capital contribution		61,500		61,500
Net loss - 2009	_____	_____	(66,889)	(66,889)
Balance - December 31, 2009	<u>\$ 1,225</u>	<u>\$224,857</u>	<u>\$(215,627)</u>	<u>\$ 10,455</u>

See accompanying auditors' report and notes to financial statements.

BEEKMAN SECURITIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

Note 1 - Summary of Significant Accounting Policies

Beekman Securities, Inc., (the "Company"), was incorporated September 1990 and is a registered broker-dealer. The Company is a member of the Financial Industry Regulatory Authority and is subject to regulation by the United States Securities and Exchange Commission and the Financial Industry Regulatory Authority. The Company is a non-clearing broker and does not handle any customer funds or securities.

The Company was formed to assist to its clients in arranging financing for schools and public housing.

Revenue Recognition

The Company recognizes revenue upon the placement of private financing transactions for its clients when the amount is determinable and realizable.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash Equivalents

For purposes of the statement of cash flows, cash equivalents include highly liquid debt instruments purchased with original maturities of three months or less.

BEEKMAN SECURITIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

Note 1 - Summary of Significant Accounting Policies (Continued)

Income Taxes

Deferred income tax assets and liabilities are computed annually for differences between the financial statement and tax basis of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized. Income tax expense is the tax payable or refundable for the period plus or minus the change during the period in deferred tax assets and liabilities.

At December 31, 2009, the Company has net operating loss carryovers which amount to approximately \$111,000 for income tax purposes that are available to offset future taxable income. The Company has provided for a full valuation allowance on the deferred tax asset due to the uncertainty of its realization.

Note 2 - Concentration of Credit Risk

The Company maintains cash balances at a financial institution. Accounts at the institution are insured by the Federal Deposit Insurance Corporation up to \$250,000.

Note 3 - Capital Transactions

During 2009, a shareholder provided the Company with working capital by contributing \$61,500.

Such shareholder intends to continue to provide the Company with sufficient working capital to meet operations and minimum net capital requirements.

BEEKMAN SECURITIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

Note 4 - Leases

The Company leases office space on a month to month basis at a cost of approximately \$17,000. In addition, the Company incurs an administrative fee of approximately \$350 per month. For the year ended December 31, 2009, rent expense amounted to \$17,700.

Note 5 - Net Capital Requirements

The Company is subject to the net capital requirements of rule 15c3-1 of the Securities and Exchange Commission, which requires a broker-dealer to have at all times sufficient liquid assets to cover current indebtedness. In accordance with the rule, the Company is required to maintain minimum net capital of the \$5,000 or 1/15 of aggregate indebtedness.

At December 31, 2009, the Company had net capital, as defined, of \$30,285 which exceeded the required minimum net capital by \$25,285. Aggregate indebtedness at December 31, 2009 totaled \$6,170 and the ratio of aggregate indebtedness to net capital was .20 to 1.

Note 6 - Subsequent Events

The Company has evaluated subsequent events through February 22, 2010, the date of the financial statements were available for issuance.

BEEKMAN SECURITIES, INC.
SUPPLEMENTAY INFORMATION
DECEMBER 31, 2009

**Computation of Net Capital Under Rule 15c3-1
of the Securities and Exchange Commission**

Computation of Net Capital Members' equity	\$ 10,455
Deductions - Non-allowable assets	<u>3,524</u>
Net capital, as defined	6,931
Minimum net capital required	<u>5,000</u>
Net capital in excess of minimum requirement	<u>\$ 1,931</u>
Excess net capital at 1000%	<u>\$ 6,083</u>

Computation of Aggregate Indebtedness

Accounts payable and other liabilities	<u>\$ 8,475</u>
---	------------------------

Ratio of aggregate indebtedness to net capital

$$\frac{\text{Total aggregate indebtedness}}{\text{Net capital}} = \frac{\$ 8,475}{\$ 6,931} = 1.22$$

The ratio of aggregate indebtedness to net capital is 1.22 to 1 compared to the maximum allowable ratio of 15 to 1.

**Computation for Determination of Reserve Requirements Under
Rule 15c3-3 of the Securities and Exchange Commission**

The Company has claimed exemption from Rule 15c3-3 under the provisions of Section (k)(2)(i).

See accompanying auditors' report.

BEEKMAN SECURITIES, INC.
SUPPLEMENTAY INFORMATION
DECEMBER 31, 2009

**Information Relating to the Possession or Control Requirements
Under Rule 15c3-3:**

The Company has claimed exemption from Rule 15c3-3 under the provisions of Section (k)(2)(i).

Reconciliation of Computation of Net Capital

Net capital, per focus report	<u>\$ 6,931</u>
Net capital, as computed	<u>\$ 6,931</u>
Aggregate indebtedness, per focus report	<u>\$ 8,475</u>
Aggregate indebtedness, as computed	<u>\$ 8,475</u>

**Reconciliation of Determination of Reserve
Requirements Under Rule 15c3-3:**

The Company has claimed exemption from Rule 15c3-3 under provisions of Section (k)(2)(i).

See accompanying auditors' report.

INDEPENDENT AUDITORS' REPORT ON INTERNAL ACCOUNTING CONTROL

To the Stockholders'
Beekman Securities, Inc.

In planning and performing our audit of the financial statements and supplementary schedules of Beekman Securities, Inc., (the "Company"), as of and for the year ended December 31, 2009, in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission, ("SEC"), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts verifications and comparisons and recordation of differences required by Rule 17a-13.
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining an internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above mentioned objectives. Two of the objectives internal control and the practices and procedures are to provide management with reasonable, but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in any internal control or the practices and procedures referred to above, errors or fraud may occur and may not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

As part of our audit engagement, you have requested that we assist you in drafting your financial statements and notes thereto for the year ended December 31, 2009. We are permitted by professional standards to provide this assistance, although you are responsible to designate an individual with the suitable skill, knowledge or experience to oversee our services. However, we cannot be considered part of your internal control system. We believe that your accounting staff does not possess the accounting expertise necessary to prepare a complete set of financial statements, including the notes in accordance with generally accepted accounting principles, which we consider to be a material weakness in your internal control over financial reporting.

We understand that you are aware of the above weakness; however, you have made a cost benefit decision to engage Linder & Linder to assist you with the preparation of your financial statements.

Our consideration of the internal control was for limited purpose described in the first and second paragraphs would not necessarily identify all deficiencies in the internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes.

Based on this understanding and on our study, we believe that the Company's practices and procedures as described in the second paragraph of this report, were adequate at December 31, 2009 to meet the SEC's objectives.

This report is intended solely for the information and use of management, the SEC and other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than those specified parties.

February 22, 2010

Handwritten signature of Linder & Linder, consisting of two stylized, overlapping initials.

BEEKMAN SECURITIES, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2009

SEC
Mail Processing
Section

MAR 02 2010

Washington, DC
122

BEEKMAN SECURITIES, INC.
FINANCIAL STATEMENTS
DECEMBER 31, 2009

TABLE OF CONTENTS

	<u>Page</u>
Facing Pages	
Independent Auditors' Report	1
Financial Statements	
Statement of Financial Condition	2
Statement of Income	3
Statement of Changes in Members' Equity	4
Statement of Cash Flows	5
Notes to Financial Statements	6-8
Supplementary Information	
Computation of Net Capital	9
Computation and Determination of Reserve Requirements Under Rule 15c3-3 of the Securities and Exchange Commission	9
Information Relating to the Possession or Control Requirements Under Rule 15c3-3 of the Securities and Exchange Commission	10
Reconciliations Under Rule 17a-5(d)(4) of the Securities and Exchange Commission	10
Independent Auditors' Report on Internal Control	11-13