



SEC Mail Processing  
Section  
MAR 01 2010  
Washington, DC  
110

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER  
**8 - 65467**

\* AB  
3/5

**FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/09 AND ENDING 12/31/09  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER DEALER:

BROCK SECURITIES LLC

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

622 THIRD AVENUE, 12<sup>TH</sup> FLOOR

(No. And Street)

NEW YORK,  
(City)

NY  
(State)

10017  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

CHARLES SVENSON

(212) 209-3000  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report \*

FULVIO & ASSOCIATES, LLP

ATTN: JOHN FULVIO, CPA

(Name - if individual state last, first, middle name)

5 West 37<sup>th</sup> Street, 4<sup>th</sup> Floor

NEW YORK  
(City)

(Address)

NY  
(State)

SECURITIES AND EXCHANGE COMMISSION  
**RECEIVED**

10018  
(Zip Code)

MAR 01 2010

BRANCH OF REGISTRATIONS  
AND  
EXAMINATIONS

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as basis for the exemption. See section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, CHARLES SVENSON, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of BROCK SECURITIES LLC, as of DECEMBER 31, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Three horizontal lines for listing exceptions.

Handwritten signature of Charles Svenson.

Signature

PRESIDENT & CHIEF COMPLIANCE OFFICER

Title

Handwritten signature of Maria M. Lopez, Notary Public.

This report \*\* contains (check all applicable boxes):

- Checklist of report components: (a) Facing page, (b) Statement of Financial Condition, (c) Statement of Income (Loss), (d) Statement of Cash Flows, (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital, (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors, (g) Computation of Net Capital, (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3, (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3, (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation or Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3, (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation, (l) An Oath or Affirmation, (m) A copy of the SIPC Supplemental Report, (n) A report describing any material inadequacies found to exist or found to have existed since the date of previous audit, (o) Supplemental independent Auditors Report on Internal Accounting Control.

Notary Public stamp for MARIA M. LOPEZ, State of New York, No. 4694831, Commission Expires 10/31/13.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

SEC Mail Processing  
Section

MAR 01 2010

Washington, DC  
110

BROCK SECURITIES LLC  
(F/K/A BROCK FINANCIAL SERVICES LLC)  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2009

INDEPENDENT AUDITORS' REPORT

To the Member of  
Brock Securities LLC (F/K/A Brock Financial Services LLC):

We have audited the accompanying statement of financial condition of Brock Securities LLC (F/K/A Brock Financial Services LLC) (the "Company") as of December 31, 2009 that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Brock Securities LLC (F/K/A Brock Financial Services LLC) as of December 31, 2009 in conformity with accounting principles generally accepted in the United States of America.



New York, New York  
February 26, 2010

BROCK SECURITIES LLC  
(F/K/A BROCK FINANCIAL SERVICES LLC)  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2009

ASSETS

Cash and Cash Equivalents	\$ 10,924
Due from Parent	30,000
Accounts Receivable	50,000
Prepaid Expenses	<u>6,835</u>
 TOTAL ASSETS	 <u>\$ 97,759</u>

LIABILITIES AND MEMBER'S EQUITY

Liabilities:

Accrued Expenses	\$ <u>7,275</u>
------------------	-----------------

TOTAL LIABILITIES	<u>7,275</u>
-------------------	--------------

Member's Equity:

TOTAL MEMBER'S EQUITY	<u>90,484</u>
-----------------------	---------------

TOTAL LIABILITIES AND MEMBER'S EQUITY	<u>\$ 97,759</u>
---------------------------------------	------------------

The accompanying notes are an integral part of this financial statement.

BROCK SECURITIES LLC  
(F/K/A BROCK FINANCIAL SERVICES LLC)  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2009

NOTE 1. ORGANIZATION AND OPERATIONS

Brock Securities, LLC (F/K/A Brock Financial Services LLC) (the "Company") is a Delaware limited liability company formed on July 12, 2002. The Company is a securities broker-dealer, registered with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority, Inc. ("FINRA").

These financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which require the use of estimates by management.

The Company was organized as a sole member LLC and as such, no provision for federal and state income taxes has been made since the Company is not a taxable entity. The member is liable for the taxes on the Company's income or loss.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and Cash Equivalents

For purposes of the statement of cash flows, the company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Fair Value Measurement – Definition and Hierarchy

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures (formerly FASB Statement 157, Fair Value measurements) establishes a framework for measuring fair value and expands disclosures about fair value measurements. ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels explained below:

Level 1 Valuations based on quoted prices available in active markets for identical investments.

Level 2 Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

BROCK SECURITIES LLC  
(F/K/A BROCK FINANCIAL SERVICES LLC)  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2009  
(continued)

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair Value Measurement – Definition and Hierarchy (continued)

The availability of observable inputs can vary from instrument to instrument and is affected by a wide variety of factors. This includes the type of instrument, whether the instrument is new and not yet established in the marketplace, and other characteristics particular to the transaction. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised by the Company in determining fair value is greatest for instruments categorized in Level 3. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the instrument is reported in the lowest level that has a significant input. Even when inputs are not observable, the Company's own assumptions and methodologies are established to reflect those that market participants would use in pricing the asset or liability at the measurement date. In addition, during periods of market dislocation, the observability of inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified to a lower level within the fair value hierarchy.

NOTE 3. NET CAPITAL REQUIREMENT

As a registered broker-dealer, the Company is subject to the Uniform Net Capital Rule 15c3-1 of the SEC which requires the maintenance of minimum net capital, as defined and that aggregate indebtedness, as defined, does not exceed fifteen times net capital. The rule also provides that equity capital may not be withdrawn or cash dividends paid if the resulting ratio would exceed 10 to 1. At December 31, 2009, the Company's net capital was \$1,369, which failed to meet the minimum requirement of \$5,000 by \$3,631. The Company's ratio of aggregate indebtedness to net capital at December 31, 2009 was 5.31 to 1. The net capital deficiency was remedied on January 21, 2010 from a \$15,000 capital contribution by the member of the Company. Notification was sent to SEC and FINRA regarding the net capital deficiency on January 8, 2010. The Company maintains that it did not conduct a securities business from the time the deficiency occurred to the time it was remedied.

BROCK SECURITIES LLC  
(F/K/A BROCK FINANCIAL SERVICES LLC)  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2009  
(continued)

NOTE 4. SIGNIFICANT GROUP CONCENTRATION OF RISK

In the normal course of its business, the Company enters into financial transactions where the risk of potential loss due to changes in the market (market risk) or failures of the other parties to the transaction to perform (counterparty risk) exceeds the amounts recorded for the transaction.

The Company's policy is to continuously monitor its exposure to the market and counterparty risk through the use of a variety of financial, position and credit exposure reporting and control procedures. In addition, the Company has a policy of reviewing the customers and/or other counterparties with which it conducts business.

As of December 31, 2009, there were no customer accounts having debit balances which presented any risks nor was there any exposure with any other transaction conducted with any other broker.

NOTE 5. RELATED PARTY TRANSACTIONS

The Company shares office space with an affiliate that has elected to waive the rent and certain other overhead expenses that would otherwise be charged to the Company for the use of office space. The affiliate has adequate resources independent of the Company to pay these expenses, and the Company has no additional obligation, either direct or indirect, to compensate a third party for these expenses.

NOTE 6 – SUBSEQUENT EVENTS

The member of the Company contributed \$15,000 of capital to remedy the net capital deficiency described in Note 3.

On January 5, 2010, the Company received \$350,000 for services rendered in December 2009 and as an advance for services to be rendered for the first quarter of 2010. On January 7, 2010, the Company, a wholly owned subsidiary of Brock Capital Group LLC, transferred the \$350,000 to Brock Capital Group LLC, thereby causing a net capital deficiency.

On January 29, 2010, when the Company discovered that the transfer created a net capital deficiency, \$350,000 was transferred back to Brock Securities LLC to cure the deficiency. No additional intercompany transfers have been made since that date.