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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SECURITIES AND EXCHANGE COMMISSION

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

OMB APPROVAL	
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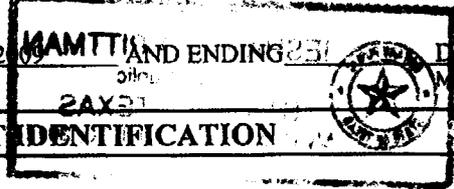
SEC FILE NUMBER
8- 66316

DIVISION OF MARKET REGULATION

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2009 AND ENDING December 31, 2009  
MM/DD/YY MM/DD/YY



**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Quantum Securities, Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

301 Yamato Road, Suite 2121

(No. and Street)

Boca Raton  
(City)

Florida  
(State)

33431  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Robert Wilson

(561) 368-2868  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Debasish Banerjee, CPA

(Name - if individual, state last, first, middle name)

6301 Owensmouth Avenue  
(Address)

Woodland Hills  
(City)

California  
(State)

91367  
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

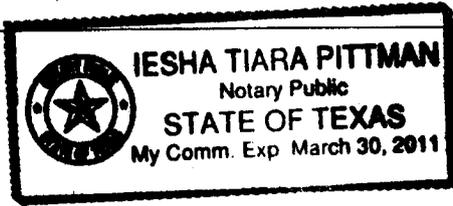
\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Robert Wilson, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Quantum Securities, Inc., as of December 31, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE



[Signature] 2/23/10  
Notary Public

Robert Wilson Robert Wilson  
Signature  
Principal  
Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**DAVE BANERJEE, CPA**

*An Accountancy Corporation – Member AICPA and PCAOB*

6301 Owensmouth Avenue, Suite 750, Woodland Hills, CA 91367 • (818) 657-0288 • FAX (818) 657-0299 • (818) 312-3283  
E-mail: [dave@davebanerjee.com](mailto:dave@davebanerjee.com) • Web: [www.DaveBanerjee.com](http://www.DaveBanerjee.com)

**Report of Independent Registered Public Accounting Firm**

Board of Directors  
Quantum Research, Inc.  
DBA Quantum Securities  
Boca Raton, Florida

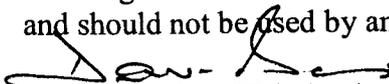
We have audited the accompanying statement of financial condition of Quantum Research, Inc. DBA Quantum Securities as of December 31, 2009 and the related statements of operations, changes in Stockholder's equity, and cash flows for the year then ended pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of Quantum Research, Inc. DBA Quantum Securities for the year ended December 31, 2008. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included in the year ended December 31, 2009, is based solely on the report of the auditors.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Quantum Research, Inc. DBA Quantum Securities as of December 31, 2009 and the results of its operations, stockholders' equity (deficit) and cash flows for the year then ended in conformity with U.S. generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained on Schedule I-IV is presented for purposes of additional analysis and is not required as part of the basic financial statements, but is supplementary information required by Rule 17a-5 of the Securities and Exchange Act of 1934. Such information has been subject to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respect in relating to the basic financial statements taken as a whole.

This opinion is intended solely for the information and use of the Board of Directors, the Securities and Exchange Commission, and other regulatory agencies which rely on Rule 17a 5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

  
Dave Banerjee, CPA An Accountancy Corporation  
Woodland Hills, California  
February 24, 2010

QUANTUM RESEARCH, INC.  
DBA QUANTUM SECURITIES

Statement of Financial Condition  
December 31, 2009

ASSETS

Cash	\$ 9,191
Total assets	<u>\$ 9,191</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities:

Accounts payable	\$ 2,500
Total liabilities	<u>2,500</u>

Stockholders' equity:

Common stock	100
Paid in Capital	123,960
Retained earnings	(96,718)
Net loss	<u>(20,651)</u>
Total stockholder's equity	<u>6,691</u>
Total liabilities and stockholders' equity	<u>\$ 9,191</u>

QUANTUM RESEARCH, INC.  
DBA QUANTUM SECURITIES

Statement of Income  
For the year ended December 31, 2009

OPERATING EXPENSES:

Management fees	16,367
Miscellaneous	<u>4,284</u>
Total expenses	20,651
NET LOSS	<u><u>\$ 20,651</u></u>

QUANTUM RESEARCH, INC.  
DBA QUANTUM SECURITIES

Statement of Stockholder's Equity  
For the year ended December 31, 2009

	Common Shares	Stock Amount	Additional Paid in Capital	Retained Earnings	Total Stockholder's Equity
Beginning balance January 1, 2008	1,000	\$ 100	\$107,460	(96,718)	\$ 10,842
Capital contributions			16,500		16,500
Net loss				(20,651)	(20,651)
Ending balance December 31, 2009	1,000	\$ 100	\$ 123,960	\$ (117,369)	\$ 6,691

QUANTUM RESEARCH, INC.  
DBA QUANTUM SECURITIES

Statement of Cash Flows  
For the year ended December 31, 2009

CASH FLOWS FROM OPERATING ACTIVITIES

Net loss \$ (20,651)

Adjustments to reconcile net loss to net cash  
provided by operating activities:

Due from clearing 2,251  
Accrued liability 950

Total adjustments 3,201

Net cash provided by investing activities (17,450)

CASH FLOWS FROM FINANCING ACTIVITIES

Financing activities  
Additional paid in capital 16,500  
Net cash provided by financing activities 16,500

Net cash decrease for period (1,002)

Cash - beginning of year 10,193

Cash - end of period \$ 9,191

Supplemental disclosure of cash flow information

QUANTUM RESEARCH, INC.  
DBA QUANTUM SECURITIES

Notes to Financial Statements  
December 31, 2009

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business Activity

Quantum Research, Inc., DBA Quantum Securities (the "Company"), was incorporated in Florida on April 17, 2003 and began operations on May 1, 2004 and is a brokerage firm formed for the purpose of generating commissions through buying and selling securities for customers. The Company is a broker-dealer registered with the Securities and Exchange Commission.

The Company has incurred cumulative losses of approximately \$117,369 since inception and reported a net loss for the year ended December 31, 2009. In order to further its operations and develop its products, the Company will require additional financing until such time that revenue streams are of sufficient volume to generate positive cash flow from operations. Possible sources of funds are strategic alliances, additional equity offerings, grants and contracts, and sources of committed to taking all appropriate and necessary actions to effect timely cost reductions and cash preservation measures in the event anticipated revenue and cash flow expectations are not substantially met.

Cash Equivalents

For purpose of the statement of cash flows, the company considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents at December 31, 2009.

Income Taxes

The company and its stockholder elected to be subject to the S corporation provisions of the Internal Revenue Code. Accordingly, all income or losses and applicable tax credits are reported on the stockholder's individual income tax return.

Revenue and Cost Recognition

The company prepares its books on the accrual basis of accounting. The company recognizes revenues from brokerage firm commissions when confirmation of each, individual transaction is received from the brokerage firm. The company recognizes commissions due to its salesmen at the end of each month, after receiving a final confirmation of the month's transactions from the individual brokerage firms.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

QUANTUM RESEARCH, INC.  
DBA QUANTUM SECURITIES.

Notes to Financial Statements  
December 31, 2009

Note 2: PROPERTY AND EQUIPMENT

The Company has no property or equipment as of December 31, 2009

Note 3: NET CAPITAL REQUIREMENT

The company is subject to a \$5,000 minimum capital requirement or a minimum net capital required at 6-213% or aggregated indebtedness under SEC Rule 15c3-1, which requires that the ratio of aggregate indebtedness to net capital shall not exceed 15 to 1. Net capital and related net capital ratio fluctuate on a daily basis; however as of December 31, 2008, the net capital was \$6,691 which exceeded the required minimum capital by \$1,691 The company's ratio of aggregated indebtedness to net capital was 37.47 at December 31, 2009.

QUANTUM RESEARCH, INC.  
DBA QUANTUM SECURITIES

Statement of Net Capital  
Schedule I  
For the year ended December 31, 2009

	<u>Focus 12/31/09</u>	<u>Audit 12/31/09</u>	<u>Change</u>	<u>Note</u>
Stockholder's equity, December 31, 2009	\$ 9,191	\$ 6,691	\$ 2,500	(1)
Subtract - Non allowable assets:	-	-	-	
Tentative net capital	<u>9,191</u>	<u>6,691</u>	<u>2,500</u>	(1)
Haircuts:	-	-	-	
NET CAPITAL	<u>9,191</u>	<u>6,691</u>	<u>2,500</u>	
Minimum net capital	5,000	5,000	-	
Excess net capital	<u>\$4,191</u>	<u>\$1,691</u>	<u>\$2,500</u>	
Aggregate indebtedness	-	2,500	(2,500)	(1)
Ratio of aggregate indebtedness to net capital	N/A	37.47%		
Reconciliation with Company's Computation (Including Part II of Form X17a-5)				
Net Audit Adjustments				
1. Accme audit fees			<u>\$ 2,500</u>	
Adjusted net capital			<u>\$ 2,500</u>	

QUANTUM RESEARCH, INC.  
DBA QUANTUM SECURITIES

December 31, 2009

Schedule II  
Determination of Reserve Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission

The Company is exempt from the Reserve Requirement of computation according to the provision of Rule 15c3-3(k)(1)

Schedule III  
Information Relating to Possession or Control  
Requirements Under Rule 15c3-3

The Company is exempt from the Rule 15c3-3 as it relates to Possession and Control requirements under the (k)(1) exemptive provision.

Schedule IV

The Company is exempt from the audit filing requirements of Rule 17a-5(e)(4)

**DAVE BANERJEE, CPA**

*An Accountancy Corporation – Member AICPA and PCAOB*

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E-mail: [dave@davebanerjee.com](mailto:dave@davebanerjee.com) • Web: [www.DaveBanerjee.com](http://www.DaveBanerjee.com)

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON  
INTERNAL CONTROL STRUCTURE  
REQUIRED BY SEC RULE 17A-5**

Board of Directors  
Quantum Research, Inc.  
DBA Quantum Securities  
Boca Raton, Florida

In planning and performing our audit of the financial statements of Quantum Research, Inc. DBA Quantum Securities for the year ended December 31, 2009, We considered its internal control structure, including control activities for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission, We have made a study of the practices and procedures including tests of such practices and procedures followed by Quantum Research, Inc. DBA Quantum Securities including test of compliance with such practices and procedures that we considered relevant to objectives stated in Rule 17a-5(g), (1) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, We did not review the practices and procedures followed by the Company in any of the following: (i) in making the quarterly securities examinations, counts, verifications and comparisons, (ii) recordation of differences required by Rule 17a-13, or (iii) in complying with the requirements for prompt payment for securities of Section 8 of Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining an internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the Commission's above mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Rule 17-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants and Public Company Accounting Oversight Board (United State). A material weakness is a condition in which the design or operation of the specific internal control components does not reduce to a relatively low level the risk that error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving the internal control structure, including control activities for safeguarding securities, which we consider to be material weaknesses as defined above.

In addition, our consideration of the internal control structure indicated that the Company was in compliance with the conditions of the exemption under Paragraph (k) (2) (ii) of Rule 15c3-3, and no facts came to our attention indicating that such conditions had not been complied with during the period. The scope of our engagement did not include the Anti Money Laundering provision of the U.S. Patriot Act.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the Commission to be adequate for its purpose in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2009 to meet the Commission's objectives.

This report is intended solely for the information and use of the board of directors, the Securities and Exchange Commission, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Dave Banerjee, CPA. An Accountancy Corporation  
Woodland Hills, California  
February 24, 2010