

Securities and Exchange Commission  
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Branch of Registrations  
and Examinations

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

OMB APPROVAL  
OMB Number: 3235-0123  
Expires: February 28, 2010  
Estimated average burden  
hours per response . . . 12.00

SEC FILE NUMBER  
8-67074

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2009 AND ENDING December 31, 2009  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER - DEALER:  
Radiant Securities, LLC

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P O. Box No.)

145 West 45<sup>th</sup> Street, 10<sup>th</sup> Floor

(No. and Street)

New York

(City)

New York

(State)

10036

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Daniel Friedman

(212)905-1110

(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Sobel & Company, LLC

(Name - if individual, state last, first, middle name)

293 Eisenhower Parkway, Suite 290

(Address)

Livingston

(City)

New Jersey

(State)

07039-1711

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

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3/5

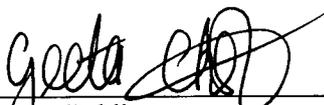
AFFIRMATION

I, Daniel Friedman, affirm that, to the best of my knowledge and belief, the accompanying financial statements and supplemental schedule pertaining to Racliant Securities, LLC for the year ended December 31, 2009, are true and correct. I further affirm that neither the Company nor any principal officer or director has any proprietary interest in any account classified solely as that of a customer.

  
\_\_\_\_\_  
Daniel Friedman  
Title: President

Date: 3 | 2 | 2010

Sworn to and subscribed before me  
This 2nd day of March, 2010

  
\_\_\_\_\_  
Notary Public

**GEETA CHESTER**  
Notary Public - State of New York  
No. 01CH6189036  
Qualified in Queens County  
My Commission Expires June 23, 2012

This report contains (check all applicable boxes):

Facing Page.

- |                                     |     |   |
|-------------------------------------|-----|---|
| <input checked="" type="checkbox"/> | (a) | Independent Auditors' Report  |
| <input checked="" type="checkbox"/> | (b) | Statement of Financial Condition  |
| <input checked="" type="checkbox"/> | (c) | Statement of Operations   |
| <input checked="" type="checkbox"/> | (d) | Statement of Changes in Member's Equity   |
| <input checked="" type="checkbox"/> | (e) | Statement of Cash Flows   |
| <input type="checkbox"/>            | (f) | Statement of Changes in Liabilities Subordinated to Claims of General Creditors (not applicable)  |
| <input checked="" type="checkbox"/> |     | Notes to Financial Statements   |
| <input checked="" type="checkbox"/> | (g) | Computation of Net Capital for Brokers and Dealers Pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934  |
| <input checked="" type="checkbox"/> | (h) | Computation for Determination of Reserve Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934 (Not applicable)  |
| <input type="checkbox"/>            | (i) | Information Relating to Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934 (Not applicable)   |
| <input type="checkbox"/>            | (j) | A Reconciliation, Including Appropriate Explanations, of the Computation of Net Capital under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Rule 15c3-2 (Not required). |
| <input type="checkbox"/>            | (k) | A Reconciliation Between the Audited and Unaudited Statements of Financial Condition with Respect to Methods of Consolidation (Not applicable).   |
| <input checked="" type="checkbox"/> | (l) | An Oath or Affirmation.   |
| <input type="checkbox"/>            | (m) | A Copy of the SIPC Supplemental Report.   |
| <input type="checkbox"/>            | (n) | A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.   |

**\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e) (3).**

# **RADIANT SECURITIES, LLC**

**DECEMBER 31, 2009**

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## **INDEPENDENT AUDITORS' REPORT**

To the Members of  
Radiant Securities, LLC  
New York, New York

We have audited the accompanying statement of financial condition of Radiant Securities, LLC (the "Company") as of December 31, 2009, and the related statements of operations, changes in members' equity, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Radiant Securities, LLC as of December 31, 2009, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule listed in the accompanying table of contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. This schedule is the responsibility of the Company's management. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

  
Certified Public Accountants

Livingston, New Jersey  
February 25, 2010

**RADIANT SECURITIES, LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2009**

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**ASSETS**

|              |                  |
|--------------|------------------|
| Cash         | \$ 20,873        |
| Total Assets | <u>\$ 20,873</u> |

**LIABILITIES AND MEMBERS' EQUITY**

|                                       |                  |
|---------------------------------------|------------------|
| LIABILITIES:                          |                  |
| Accounts payable, affiliate           | \$ 1,427         |
| COMMITMENTS AND CONTINGENCIES         |                  |
| MEMBERS' EQUITY                       | <u>19,446</u>    |
| Total Liabilities and Members' Equity | <u>\$ 20,873</u> |

**RADIANT SECURITIES, LLC**  
**STATEMENT OF OPERATIONS**  
**YEAR ENDED DECEMBER 31, 2009**

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REVENUE:

Commission revenue \$ 21,563

OPERATING EXPENSES:

Administration and overhead 18,321  
Insurance 384  
Professional fees 10,988  
Regulatory expenses 697  
Miscellaneous 234  
Total Operating Expenses 30,624

NET LOSS \$ (9,061)

**RADIANT SECURITIES, LLC**  
**STATEMENT OF CHANGES IN MEMBERS' EQUITY**  
**YEAR ENDED DECEMBER 31, 2009**

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|                            |                  |
|----------------------------|------------------|
| Balance, January 1, 2009   | \$ 43,507        |
| Capital Withdrawals        | (15,000)         |
| Net Loss                   | <u>(9,061)</u>   |
| Balance, December 31, 2009 | <u>\$ 19,446</u> |

**RADIANT SECURITIES, LLC**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2009**

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CASH FLOWS PROVIDED BY (USED FOR):

OPERATING ACTIVITIES:

|  |                |
|--|----------------|
| Net loss                                   | \$ (9,061)     |
| Changes in certain assets and liabilities: |                |
| Other assets                               | 1,610          |
| Accounts payable                           | <u>(2,430)</u> |
| Net Cash Used for Operating Activities     | (9,881)        |

FINANCING ACTIVITIES:

|                     |                 |
|---------------------|-----------------|
| Capital withdrawals | <u>(15,000)</u> |
|---------------------|-----------------|

|  |          |
|--|----------|
| NET DECREASE IN CASH<br>AND CASH EQUIVALENTS | (24,881) |
|--|----------|

CASH AND CASH EQUIVALENTS:

|                   |                  |
|-------------------|------------------|
| Beginning of year | <u>45,754</u>    |
| End of year       | <u>\$ 20,873</u> |

**RADIANT SECURITIES, LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2009**

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**NOTE 1 - ORGANIZATION AND SUMMARY OF  
SIGNIFICANT ACCOUNTING POLICIES:**

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***Organization:***

Radiant Securities, LLC (the "Company") is headquartered in New York, New York. The Company is registered with the Securities and Exchange Commission ("SEC"). The Company is also a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). The Company specializes in management and advisory services.

***Basis of Accounting:***

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America under the FASB Accounting Standards Codification.

***Use of Estimates:***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

***Revenue Recognition:***

Revenues consist of fees earned from providing advisory services and are recorded upon performance of these services.

***Income Taxes:***

The Company is treated as a partnership for federal and state income tax purposes; therefore, the taxable income or loss from the Company's operations is allocated to the Company's members. For financial statement purposes, the Company utilizes recognition threshold and measurement principles of tax positions taken or expected to be taken on a tax return. Tax returns for the 2006, 2007, and 2008 years are subject to audit by federal and state jurisdictions. At December 31, 2009, there were no significant income tax uncertainties that are expected to have a material impact on the Company's financial statements.

***Subsequent Events:***

The Company has evaluated its subsequent events and transactions occurring after December 31, 2009 through February 25, 2010, the date that the financial statements were available to be issued. The Company is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

**RADIANT SECURITIES, LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2009**

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**NOTE 2 - NET CAPITAL REQUIREMENTS:**

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The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 8 to 1 (and the rule of the "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1).

At December 31, 2009, the Company's net capital is as follows:

|                                       |                  |
|---------------------------------------|------------------|
|                                       | <u>2009</u>      |
| Net capital                           | \$ 19,446        |
| Net capital requirement               | <u>5,000</u>     |
| Excess Net Capital                    | <u>\$ 14,446</u> |
| <br>                                  |                  |
| Aggregate Indebtedness to Net Capital | <u>0.07 to 1</u> |

The Company is not required to furnish the "computation of reserve requirements" under rule 15c3-3 of the Securities and Exchange Commission due to the fact that it qualifies for, and complies with the exemptive provision k(2)(i) of rule 15c3-3. This provision exempts brokers or dealers who do not hold funds for securities for, or owe money or securities to, customers from having to furnish the "computation of reserve requirements".

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**NOTE 3 - CONCENTRATIONS OF CREDIT RISK:**

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As of December 31, 2009, one customer made up 1.00% of the Company's annual revenues.

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**NOTE 4 - RELATED PARTY:**

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The Company has an Expense Agreement ("Agreement") with an affiliate. Under the terms of the Agreement the affiliate will pay for certain expenses of the Company. The Company has no obligation; direct or indirect, to reimburse the affiliate for these expenses. For the year ended December 31, 2009, the affiliate charged the Company for expenses amounting to \$16,711. At December 31, 2009, the Company has reimbursed the affiliate \$15,284 for these expenses.

**RADIANT SECURITIES, LLC**  
**SUPPLEMENTARY INFORMATION**  
**COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1**  
**OF THE SECURITIES AND EXCHANGE ACT OF 1934**  
**DECEMBER 31, 2009**

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|  |                  |
|--|------------------|
| <b>NET CAPITAL:</b>  |                  |
| Total members' equity qualified for net capital                            | \$ 19,446        |
| Deductions and charges:  |                  |
| Nonallowable assets  |                  |
| Other assets   | -                |
| Total Nonallowable Assets  | -                |
| Tentative Net Capital  | 19,446           |
| Haircuts on Securities Position  | -                |
| <b>NET CAPITAL</b>   | <b>\$ 19,446</b> |
| <b>AGGREGATE INDEBTEDNESS:</b>   |                  |
| Items included in statements of financial condition:                       |                  |
| Accounts payable and other accrued expenses                                | \$ 1,427         |
| <b>TOTAL AGGREGATE INDEBTEDNESS</b>  | <b>\$ 1,427</b>  |
| <b>COMPUTATION OF BASIC NET CAPITAL REQUIREMENTS:</b>                      |                  |
| Net capital requirement  | \$ 5,000         |
| Excess net capital   | \$ 14,446        |
| Excess net capital at 1000%  | \$ 19,303        |
| Ratio: aggregate indebtedness to net capital                               | 0.07 to 1        |
| <b>RECONCILIATION WITH COMPANY'S COMPUTATION:</b>                          |                  |
| Included in Part IIA of Form X-17A-5 as of<br>December 31, 2009:           |                  |
| Net capital, as reported in Company's<br>(Unaudited) FOCUS report Part IIA | \$ 19,446        |
| Net audit adjustments  | -                |
| <b>NET CAPITAL PER ABOVE</b>   | <b>\$ 19,446</b> |

**RADIANT SECURITIES, LLC**  
**SUPPLEMENTARY INFORMATION**  
**COMPUTATION FOR DETERMINATION OF RESERVE**  
**REQUIREMENTS UNDER RULE 15c3-3 OF THE**  
**SECURITIES AND EXCHANGE COMMISSION**  
**DECEMBER 31, 2009**

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Radiant Securities, LLC is not required to furnish this schedule due to its compliance with the exemptive provision k(2)(i) of rule 15c3-3.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL  
ACCOUNTING CONTROL REQUIRED BY SEC RULE 17a-5b**

To the Members of  
Radiant Securities, LLC  
New York, New York

In planning and performing our audit of the financial statements and supplementary information of Radiant Securities, LLC (the "Company") for the year ended December 31, 2009 in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting as a basis for designing out auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (the "SEC"), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making the quarterly securities examinations, counts, verifications, and comparisons and recordation of differences required by rule 17a-13.
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining an internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls, and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with accounting principles generally accepted in the United States of America. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

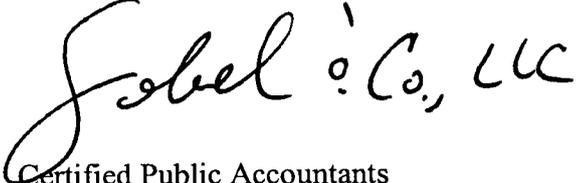
A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process or report financial data reliably in accordance with accounting principles generally accepted in the United States of America, such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2009 to meet the SEC's objectives.

This report is intended solely for the use of management, the SEC, and other regulatory agencies that rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

  
Certified Public Accountants

Livingston, New Jersey  
February 25, 2010

SEC  
Mail Processing  
Section

MAR 03 2010

Washington, DC  
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**RADIANT SECURITIES, LLC**

**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**INCLUDING FACING PAGE**

**DECEMBER 31, 2009**