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SECURITIES AND COMMERCE COMMISSION
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**ANNUAL AUDITED REPORT
FORM X-17A-5 (A)
PART III**

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2009 AND ENDING DECEMBER 31, 2009
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: NEWCOMB & COMPANY, INC.

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM ID. NO.
16851

2 MILL ROAD
(No. and Street)

HANCOCK
(CITY)

NH
(state)

03449-5403
(zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

FREDERICK W. NEWCOMB, PRESIDENT

1-603-525-4654
(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Karll, Harvey CPA, P.C.
(NAME- IF INDIVIDUAL STATE LAST, FIRST, MIDDLE NAME)

41 Middle Street
(Address)

Newburyport
(City)

MA
(State)

01950-2755
(ZIP Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

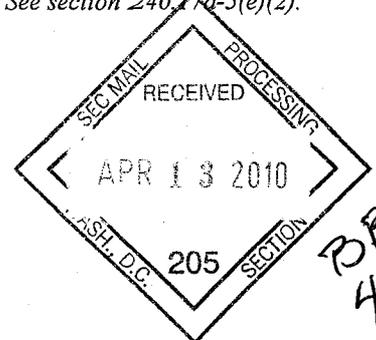
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**Claims -for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).*

SEC 1410 (06-02)

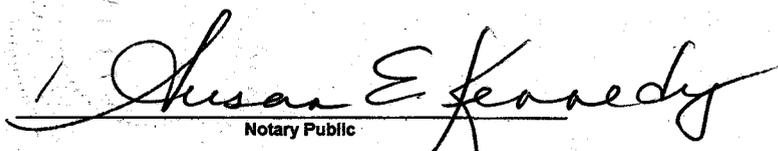
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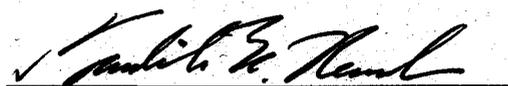


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OATH OR AFFIRMATION

I, Frederick w. Newcomb swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of Newcomb & Company, Inc., as of December 31, 2009 are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Notary Public


Signature

Title

Susan E. Kennedy
Notary Public - New Hampshire
My commission expires June 3, 2014

This report** contains (check all applicable boxes):

- X (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- X (e) Statement of Changes in Stockholders' Equity, or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims, of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (l) Information Relating to the Possession or control Requirements under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation
- X (l) An Oath or Affirmation
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions, of this filing, see section 240.17d-5 (e)(3).

Newcomb & Company, Inc.
Statement in Changes in Stockholders Equity
December 31, 2009

	<u>COMMON STOCK</u>		<u>ADDITIONAL</u>		
	<u>SHARES</u>	<u>AMOUNT</u>	<u>PAID-IN</u>	<u>RETAINED</u>	<u>TOTAL</u>
			<u>CAPITAL</u>	<u>EARNINGS</u>	
Balance December 31, 2008	2,500	\$ 27,600	\$ 686	(\$ 9,839)	\$ 18,447
Prior Period Adjustment	_____	_____	3,340	(3,340)	_____
Balance December 31, 2008 (Adjusted)	2,500	\$ 27,600	\$ 4,026	(\$ 13,179)	\$ 18,447
Net Loss	_____	_____	_____	(5,807)	(\$ 5,807)
Balance December 31, 2009	<u>2,500</u>	<u>\$ 27,600</u>	<u>\$ 4,026</u>	<u>(\$ 18,986)</u>	<u>\$ 12,640</u>

See Accountant's Report and Accompanying Notes

Newcomb & Company, Inc.
Notes to Financial Statements
For the Year Ended December 31, 2009

10. PRIOR PERIOD ADJUSTMENT

A reclassification was made for a 2008 error of \$3,340 from Retained Earnings to Additional Paid in Capital.

See Accountant's Report and Accompanying Notes