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FEB 26 2010

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-26892

DIVISION OF MARKET REGULATION

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/11/09 AND ENDING 12/31/09
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Multifinancia Securities Corporation
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Ernst & Young LLP

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

PB
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Report of Independent Accountants on Applying Agreed-Upon Procedures

To the Board of Directors and Management of Multi-Financial Securities Corporation:

We have performed the procedures enumerated below, which were agreed to by the Board of Directors and management of Multi-Financial Securities Corporation, the Securities Investor Protection Corporation (SIPC), the Securities and Exchange Commission, and the Financial Industry Regulatory Authority, in accordance with Rule 17a-5(e)(4) of the Securities Exchange Act of 1934. We performed the procedures solely to assist the specified parties in evaluating Multi-Financial Securities Corporation's compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7T) for the fiscal period from April 1, 2009 through December 31, 2009. Multi-Financial Securities Corporation's management is responsible for Multi-Financial Securities Corporation's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7T with respective cash disbursement records.

No findings noted.

2. Compared the amounts reported on the SIPC assessment calculation schedules derived from the FOCUS reports for the fiscal period from April 1, 2009 through December 31, 2009 with the amounts reported in Form SIPC-7T for the period April 1, 2009 through December 31, 2009.

No findings noted.

3. Compared any adjustments reported in Form SIPC-7T with supporting schedules and working papers provided by the Company.

No findings noted.

4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7T and in the related supporting schedules and working papers supporting the adjustments.

No findings noted.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7T) for the fiscal period from April 1, 2009 through December 31, 2009. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Atlanta, Georgia
February 22, 2010

Ernst + Young

Transitional Assessment Reconciliation

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

026892 FINRA DEC
MULTI-FINANCIAL SECURITIES CORPORATION 15*15
1290 BROADWAY STE 1200
DENVER CO 80203-5803

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

Anita Woods (770) 850-7545

- 2. A. General Assessment [item 2e from page 2 (not less than \$150 minimum)] \$ 101,884
- B. Less payment made with SIPC-6 filed including \$150 paid with 2009 SIPC-4 (exclude interest) (28,588)
January 8, 2009 + August 12, 2009
Date Paid
- C. Less prior overpayment applied (—)
- D. Assessment balance due or (overpayment) 73,296
- E. Interest computed on late payment (see instruction E) for _____ days at 20% per annum —
- F. Total assessment balance and interest due (or overpayment carried forward) \$ 73,296
- G. PAID WITH THIS FORM:
Check enclosed, payable to SIPC
Total (must be same as F above) \$ 73,296
- H. Overpayment carried forward \$(—)

SEC Mail Processing Section

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number): FEB 2 8 2010

Washington, DC
110

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

Multi-Financial Securities Corporation

(Name of Corporation, Partnership or other organization)

Anita Woods

(Authorized Signature)

Dated the 23rd day of February, 2010.

CFO + FINOP

(Title)

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates: Postmarked Received Reviewed

Calculations _____ Documentation _____ Forward Copy _____

Exceptions: _____

Disposition of exceptions: _____

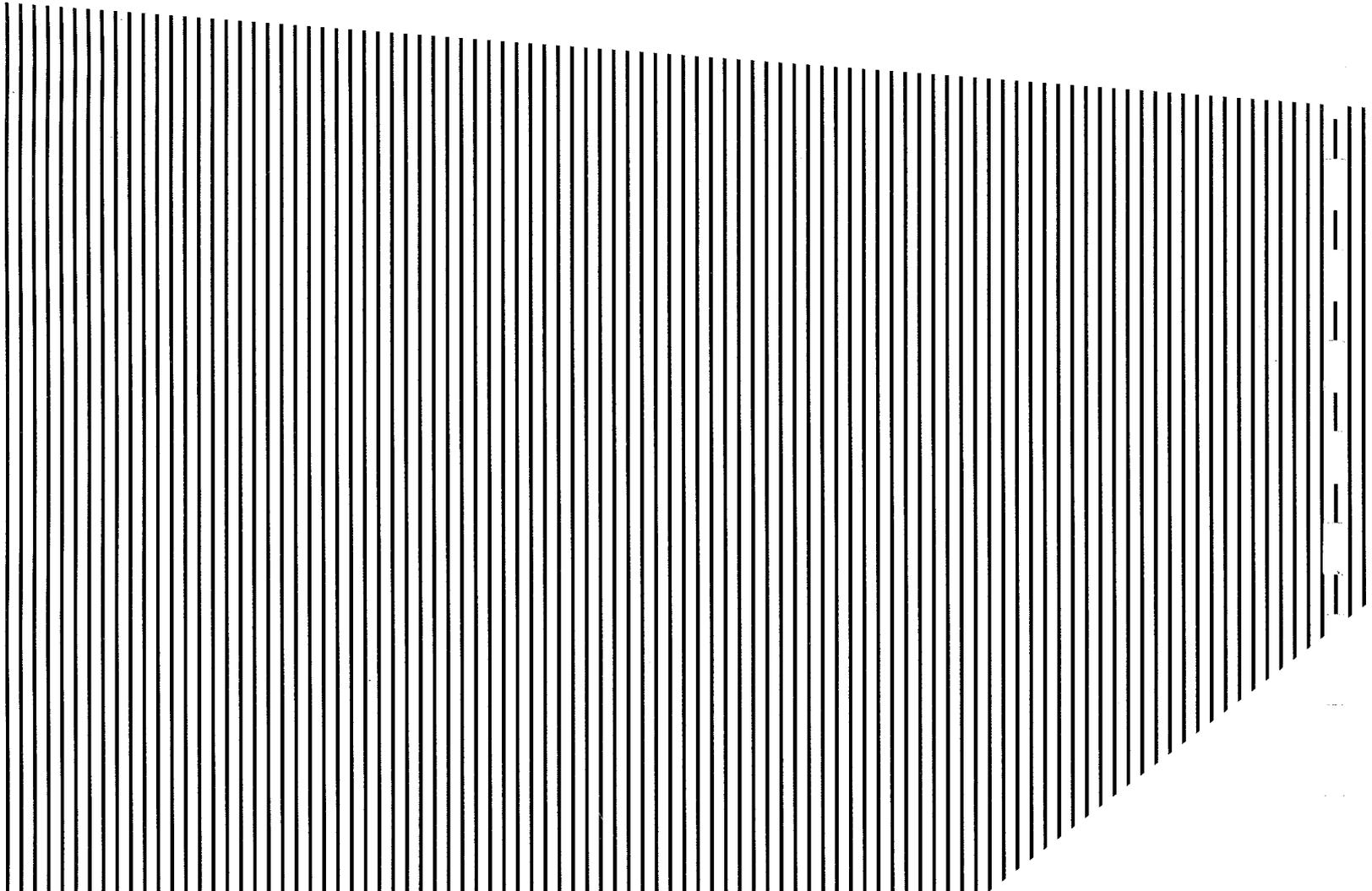
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Assurance | Tax | Transactions | Advisory

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Multi-Financial Securities Corporation
Securities Investor Protection Corporation Supplemental Report
Year ended December 31, 2009

Contents

Report of Independent Accountants on Applying Agreed Upon Procedures	1
Securities Investor Protection Corporation Form SIPC-7T Transitional Assessment Reconciliation	3

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DIVISION OF TRADING & MARKETS

SEC Mail Processing
Section

FEB 26 2010

Washington, DC
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SECURITIES INVESTOR PROTECTION
CORPORATION SUPPLEMENTAL REPORT

Multi-Financial Securities Corporation
Year ended December 31, 2009
with Report of
Independent Accountants

Ernst & Young LLP

 **ERNST & YOUNG**