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| OMB APPROVAL                                        |                   |
| OMB Number:                                         | 3235-0123         |
| Expires:                                            | February 28, 2010 |
| Estimated average burden<br>hours per response..... | 12.00             |

PUBLIC

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

|                 |
|-----------------|
| SEC FILE NUMBER |
| 8-68001         |

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2009 AND ENDING 12/31/2009  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: MountainView Securities, LLC

|                   |
|-------------------|
| OFFICIAL USE ONLY |
| FIRM I.D. NO.     |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

999 18th Street, Suite 1001

(No. and Street)

Denver

CO

80202

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Gene Persinger

(303)633-4760

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

SEC Mail Processing  
Section

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

MAR 01 2010

McGladrey & Pullen, LLP

(Name - if individual, state last, first, middle name)

Washington, DC  
110

555 17th Street, Suite 1000

Denver

CO

80202

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

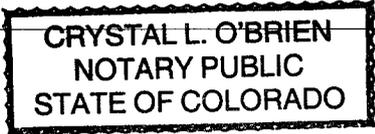
SEC 1410 (06-02)

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OATH OR AFFIRMATION

I, Gene Persinger, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of MountainView Securities, LLC, as of December 31, 20 09, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



My Commission Expires June 6, 2011

[Signature]  
Signature

SVP, Chief Financial Officer  
Title

[Signature]  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

# MountainView Securities, LLC

Financial Report

December 31, 2009

Filed as PUBLIC information pursuant to Rule 17a-5(d) under the Securities Exchange Act of 1934.

**McGladrey & Pullen**

Certified Public Accountants

McGladrey & Pullen, LLP is an independent member firm of RSM International,  
an affiliation of separate and independent legal entities.

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# McGladrey & Pullen

Certified Public Accountants

## Independent Auditor's Report

To the Member of  
MountainView Securities, LLC  
Denver, Colorado

We have audited the accompanying statement of financial condition of MountainView Securities, LLC (the Company) as of December 31, 2009 that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial condition. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial condition presentation. We believe that our audit of the statement of financial condition provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of MountainView Securities, LLC as of December 31, 2009 in conformity with accounting principles generally accepted in the United States of America.

*McGladrey & Pullen, LLP*

Denver, Colorado  
February 26, 2010

**MountainView Securities, LLC**

**Statement of Financial Condition  
December 31, 2009**

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**ASSETS**

|                           |           |                      |
|---------------------------|-----------|----------------------|
| Cash and cash equivalents | \$        | 64,603               |
| Prepaid expenses          |           | 912                  |
| Other assets              |           | <u>1,000</u>         |
| <b>Total assets</b>       | <b>\$</b> | <b><u>66,515</u></b> |

**LIABILITIES AND MEMBER'S EQUITY**

|                               |    |                   |
|-------------------------------|----|-------------------|
| LIABILITIES, accrued expenses | \$ | <u>224</u>        |
| <b>Total liabilities</b>      |    | <b><u>224</u></b> |

**MEMBER'S EQUITY**

|                                              |           |                      |
|----------------------------------------------|-----------|----------------------|
| Member contribution                          |           | 120,000              |
| Retained (deficit)                           |           | <u>(53,709)</u>      |
| <b>Total member's equity</b>                 |           | <b><u>66,291</u></b> |
| <b>Total liabilities and member's equity</b> | <b>\$</b> | <b><u>66,515</u></b> |

See Notes to Statement of Financial Condition.

## MountainView Securities, LLC

### Notes to Statement of Financial Condition

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#### Note 1. Organization

MountainView Securities, LLC (the Company) is a single member limited liability company which commenced operations on April 29, 2008. The Company received approval in February 2009 to be a registered broker-dealer with the Securities and Exchange Commission (SEC) and the Financial Industry Regulatory Authority (FINRA). The Company is a wholly-owned subsidiary of MountainView Capital Holdings, LLC, (MountainView) a Delaware LLC.

The Company operates under the provisions of Paragraph (k)(2)(ii) of rule 15c3-3 of the Securities Exchange Act of 1934 and, accordingly, will be exempt from the remaining provisions of that rule. Essentially, the requirements of Paragraph (k)(2)(ii) provide that the Company clear all transactions on behalf of customers on a fully disclosed basis with a clearing broker-dealer, and promptly transmit all customer funds and securities to the clearing broker-dealer. The clearing broker-dealer carries all of the accounts of the customers and maintains and preserves all related books and records as are customarily kept by a clearing broker-dealer.

#### Note 2. Summary of Significant Accounting Policies

Basis of presentation: The accompanying financial statements have been prepared on the accrual basis of accounting.

Cash and cash equivalents: The Company considers all unpledged temporary cash investments with a maturity at date of purchase of three months or less to be cash equivalents. During the period ended December 31, 2009, there was no interest earned.

Income taxes: The Company has elected to be taxed as a limited liability company for income tax purposes. Accordingly, in most jurisdictions, the member of the Company will be responsible for income taxes, and no provision for income taxes is included in these financial statements. The Company may be subject to state or local taxes in certain jurisdictions in which it operates.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Company to report information regarding its exposure to various tax positions taken by the Company. The Company has determined whether any tax provisions have met the recognition threshold and have measured the Company's exposure to those tax positions. Management believes that the Company has adequately addressed all relevant tax positions and that there are no uncertain tax positions that are required to be reported as a liability.

Accounting estimates and assumptions: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

## MountainView Securities, LLC

### Notes to Statement of Financial Condition

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#### **Note 3. Net Capital Requirements**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital. The SEC's requirement also provides that equity capital may not be withdrawn or cash dividend paid if certain minimum net capital requirements are not met. The Company computes its net capital requirements under the basic method provided for in Rule 15c3-1, which, as of December 31, 2009, requires the Company to maintain net capital, as defined, equal to the greater of \$5,000 or 6 2/3 percent of aggregate indebtedness, as defined. At December 31, 2009, the Company had net capital of \$64,379, which was \$59,379 in excess of its required net capital of \$5,000.

#### **Note 4. Related-Party Transactions**

Various administrative services are provided by MountainView. Certain expenses allocated to the Company by MountainView based on estimated usage of shared services were immaterial for the period ended December 31, 2009. There were no amounts due to or due from MountainView at December 31, 2009.

#### **Note 5. Subsequent Events**

The Company has evaluated subsequent events and concludes there are no subsequent events requiring disclosure.