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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8-52622

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/09 AND ENDING 12/31/09
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Haley Securities, Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

10703 J St. Ste 102

(No. and Street)

Omaha
(City)

Ne
(State)

68127
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Jim Hervert

402 330-1200
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Goracke + Associates, P.C.

(Name - if individual, state last, first, middle name)

12110 Port Grace Blvd Ste 200 LaVista, Ne

(Address)

(City)

(State)

68128
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

SEC
Mail Processing
Section

FEB 28 2010

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

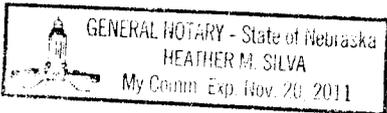
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JD
3/19/2010

OATH OR AFFIRMATION

I, John E. Haley, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Haley Securities, Inc., as of December 31, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

No exceptions



John E. Haley
Signature
President
Title

Heather M. Silva
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

N/A

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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MEMBER
SOCIETY

FEB 28 2010

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GORACKE & ASSOCIATES, P.C.

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Haley Securities, Inc.
Omaha, Nebraska

We have audited the accompanying Statement of Financial Condition of Haley Securities, Inc., a Nebraska Corporation, as of December 31, 2009, and the related statements of income, changes in stockholders' equity, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities and Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Haley Securities, Inc., as of December 31, 2009, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in the schedules on pages 9-16 is presented for the purposes of additional analysis and is not a part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities and Exchange Act of 1934 and the Securities Investor Protection Corporation. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Goracke & Associates, P.C.

Omaha, Nebraska
February 19, 2010

HALEY SECURITIES, INC.
STATEMENT OF FINANCIAL CONDITION
December 31, 2009

ASSETS

CURRENT ASSETS	
Cash and cash equivalents	\$ 379,291
Investment in CD	33,046
Receivable - other	897
CRD - Escrow	1,360
Prepaid expenses	<u>17,665</u>
Total current assets	432,259
PROPERTY AND EQUIPMENT	
Furniture and equipment	16,797
Less accumulated depreciation	<u>(10,519)</u>
Net property and equipment	6,278
TOTAL ASSETS	<u><u>\$ 438,537</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES	
Accounts payable	\$ 6,000
Accrued expenses	<u>4,628</u>
Total current liabilities	10,628
STOCKHOLDERS' EQUITY	
Common stock; \$1 par value; 10,000 shares authorized and 1,000 shares issued and outstanding	1,000
Retained earnings	<u>426,909</u>
Total stockholders' equity	427,909
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$ 438,537</u></u>

See notes to financial statements.

HALEY SECURITIES, INC.
STATEMENT OF INCOME
Year Ended December 31, 2009

Revenues	
Placement fees	\$ 1,678,670
Interest	<u>1,460</u>
Total Revenues	1,680,130
Expenses	
Commissions	1,031,408
Computer services	288
Continuing education	780
Dues and subscriptions	3,309
Employee benefits	12,436
Equipment rental	3,768
Insurance	17,948
Licenses and permits	16,494
Meals and lodging	4,963
Miscellaneous	560
Office	5,017
Printing	10
Salary	182,659
Professional fees	54,635
Rent	13,215
Taxes - payroll	36,912
Taxes - other	1,310
Travel	20,450
Utilities	9,964
Depreciation	<u>2,248</u>
Total Expenses	<u>1,418,374</u>
Net operating income	261,756
Other Income/(Expense)	
Loss on disposal of assets	<u>(354)</u>
Net Income	<u><u>\$ 261,402</u></u>

See notes to financial statements.

HALEY SECURITIES, INC.
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
Year Ended December 31, 2009

	<u>Issued Shares</u>	<u>Common Stock</u>	<u>Paid-In Capital</u>	<u>Retained Earnings</u>	<u>Stockholders' Equity</u>
December 31, 2008	1,000	\$ 1,000	\$ -	\$ 165,507	\$ 166,507
Net Income	-	-	-	261,402	261,402
December 31, 2009	<u>1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 426,909</u>	<u>\$ 427,909</u>

See notes to financial statements.

HALEY SECURITIES, INC.
STATEMENT OF CASH FLOWS
Year Ended December 31, 2009

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	\$ 261,402
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	2,248
Loss on disposal of equipment	354
Increase in investments in certificates of deposit	(646)
Increase in receivable - other	(333)
Increase in CRD - Escrow	2
Increase in prepaid expenses	(962)
Decrease in credit card payable	(284)
Increase in accrued expenses	<u>5,775</u>

Net cash provided by operating activities	<u>\$ 267,556</u>
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NET INCREASE IN CASH AND CASH EQUIVALENTS	267,556
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Cash and Cash Equivalents, Beginning of the Year	<u>111,735</u>
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Cash and Cash Equivalents, End of the Year	<u><u>\$ 379,291</u></u>
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Supplemental Disclosure of Cash Flow Information:

Cash paid for interest	<u>\$ -</u>
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Cash paid for taxes	<u>\$ -</u>
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See notes to financial statements.

Haley Securities, Inc.
Notes to Financial Statements

Note A – Organization and Business

Haley Securities, Inc. is a Nebraska corporation that operates as a registered broker-dealer and acts as an agent in the sale of real estate interest for limited partnerships in which the Company's stockholders are a partner or manager.

Note B – Summary of Significant Accounting Policies

This summary of significant accounting policies of Haley Securities, Inc. is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management, who are responsible for their integrity and objectivity.

Basis of Accounting

The Company prepares its financial statements on the accrual basis using generally accepted accounting principles.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Property and Equipment

All property is stated at cost. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the related assets. When property and equipment are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts, and any resulting gain or loss on disposition is reflected in operations. Repairs and maintenance are expensed as incurred; expenditures for additions, improvements and replacements are capitalized. Depreciation expense for the year ended December 31, 2009 was \$2,248.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Compensated Absences

Full-time year round employees are entitled to paid vacations depending on the length of services and other factors. Accrued vacation pay at December 31, 2009 was deemed immaterial and not accrued.

Haley Securities, Inc.
Notes to Financial Statements

Note B – Summary of Significant Accounting Policies (continued)

Income Taxes

The Company elected to be taxed under the provisions of subchapter S of the Internal Revenue Code. The income of the Company is passed through to the individual stockholders who report it on their personal tax returns. Therefore, there is no provision or liability for federal or state income taxes reflected in these financial statements.

The Company has adopted the provisions of FASB ASC 740-10, "Accounting for Uncertain Tax Positions". The Company continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings. Management does not expect the interpretation will have a material impact (if any) on its results from operations or financial position.

Note C – Net Capital Requirements

The Company, as a registered broker-dealer, is subject to the Uniform Net Capital Rule (Rule 15c3-1) of the Securities Exchange Act of 1934. This rule requires the Company to maintain net capital of at least \$5,000 and is not permitted to exceed a ratio of aggregate indebtedness to net capital of 15 to 1, both as defined in the Rule. At December 31, 2009 the Company had net capital of \$401,627 which was \$396,627 in excess of its requirement. The Company's ratio of aggregate indebtedness to net capital was .0265 to 1 at December 31, 2009.

Note D – Related Party Transactions

The shareholders of the Company are affiliated with Haley Associates Limited Partnership through common ownership. Haley Associates Limited Partnership paid placement fees to the Company for an equity raise completed in 2009. The placement fees paid for the year ended December 31, 2009 were \$1,678,670.

At December 31, 2009, there was an amount receivable from Haley Associates Limited Partnership of \$897.

The Company rents office space from an entity that is affiliated with the shareholders through common ownership. Total rent paid to that entity was \$13,095 during the year ended December 31, 2009. See Note G for future minimum rental commitments.

Note E – Concentrations

100% of placement fees were generated from a single equity raise completed for Haley Associates Limited Partnership for the year ended December 31, 2009 (See Note D).

Haley Securities, Inc.
Notes to Financial Statements

Note F – Restricted Cash

The CRD – Escrow account contains restricted cash used to pay for new or renewal licensing fees to federal and state agencies.

Note G – Commitments

The company leases its facility from a related party as discussed in Noted D. Future minimum rental commitments under this non-cancellable lease are as follows as of December 31, 2009:

For Year Ending December 31:	
2010	13,233
2011	13,233
2012	13,339
2013	13,656
2014	<u>13,744</u>
Total	<u>\$67,235</u>

Note H – Employee Benefit Plan

The Company has a qualified 401(k) plan which covers substantially all employees meeting certain eligibility requirements. Participants may contribute a portion of their compensation to the plan, up to the maximum amount permitted under Section 401(k) of the Internal Revenue Code. The Company matches the employee contributions up to 4% of eligible wages. The Company's matching contribution was \$6,277 for the year ended December 31, 2009.

Note I – Concentration of Credit Risk

The Company cash balances in one financial institution. The Federal Deposit Insurance Corporation insures balances up to \$250,000. At times the balances in the Company's accounts may exceed this limit.

ACCOMPANYING INFORMATION

HALEY SECURITIES, INC.
Computation of Aggregate Indebtedness and Net Capital In Accordance with
Rule 15c3-1 Under the Securities Exchange Act of 1934
December 31, 2009

Aggregate Indebtedness:

Total Liabilities		\$ 10,628
		<u>10,628</u>
Total Aggregate Indebtedness		<u>10,628</u>

Net Capital:

Credit items:

Common stock	\$ 1,000		
Additional paid-in capital	-		
Retained earnings	<u>426,909</u>		427,909

Deduct Nonallowable Assets:

Property and other assets, net of accumulated depreciation and amortization	6,278		
Prepaid and other assets	19,921		
Haircut on securities	<u>83</u>		<u>26,282</u>

Net Capital		<u>\$ 401,627</u>
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Capital Requirements:

Minimum dollar requirements		\$ 5,000
Net Capital exceeding requirements		<u>396,627</u>

Net Capital		<u>\$ 401,627</u>
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**Percentage of Aggregate Indebtedness
to Net Capital**

2.65%

See notes to financial statements.

HALEY SECURITIES, INC.
Reconciliation of Net Capital and Aggregate Indebtedness per
Audit Report to Client's FOCUS Report
December 31, 2009

Aggregate indebtedness per audit report	\$ 10,628
Aggregate indebtedness per FOCUS report	<u>10,628</u>
Difference	<u><u>\$ -</u></u>
Net capital per audit	\$ 401,627
Net capital per FOCUS report	<u>401,627</u>
Difference	<u><u>\$ -</u></u>

See notes to financial statements.

HALEY SECURITIES, INC.
Information Relating to Possession or Control Requirements
December 31, 2009

This firm claims exemptions to SEC Rule 15c3-3 pursuant to subparagraph B.(k)(2)(i).

HALEY SECURITIES, INC.
Computation of Reserve Requirement
December 31, 2009

This firm claims exemptions to SEC Rule 15c3-3 pursuant to subparagraph B.(k)(2)(i).



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL

To the Board of Directors
Haley Securities, Inc.
Omaha, Nebraska

In planning and performing our audit of the financial statements of Haley Securities, Inc. (the Company) as of and for the year ended December 31, 2009 in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by rule 17a-5(g) (1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications and comparisons and recordation of differences required by rule 17a-13.
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those objectives of internal control and the practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations of internal control or the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projections of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that effectiveness of their design and operation may deteriorate.

A *control deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control over financial reporting that is less severe than a material weakness, yet important enough to merit attention by those responsible for oversight of the company's financial reporting.

A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations and the practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2009, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, and other regulatory agencies that rely on rule 17a-5(g) under the Securities and Exchange Act of 1934 in their regulation of registered brokers and dealers, and is intended to be and should not be used by anyone other than these specified parties.

Loracke & Associates, P.C.

Omaha, Nebraska
February 19, 2010



**INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON
PROCEDURES RELATED TO AN ENTITY'S SIPC ASSESSMENT RECONCILIATION**

To the Board of Directors
Haley Securities, Inc.
Omaha, Nebraska

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [Transitional Assessment Reconciliation (Form SIPC-7T)] to the Securities Investor Protection Corporation (SIPC) for the period from April 1, 2009 to December 31, 2009, which were agreed to by Haley Securities, Inc. and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc. and SIPC, solely to assist you in evaluating Haley Securities, Inc.'s compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7T). Haley Securities, Inc.'s management is responsible for the Haley Securities, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7T with respective cash disbursement records entries, noting no differences;
2. Compared the Total Revenue amounts of the audited Form X-17A-5 for the year ended December 31, 2009, less revenues reported on the FOCUS reports for the period from January 1, 2009 to March 31, 2009, as applicable, with the amounts reported in Form SIPC-7T for the period from April 1, 2009 to December 31, 2009, noting no differences;
3. Compared any adjustments reported in Form SIPC-7T with supporting schedules and working papers, noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7T and in the related schedules and working papers supporting the adjustments, noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7T on which it was originally computed, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Goracke & Associates, P.C.

Omaha, Nebraska
February 19, 2010

HALEY SECURITIES, INC.

FINANCIAL STATEMENTS

December 31, 2009



GORACKE & ASSOCIATES, P.C.
Certified Public Accountants