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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORMX-17A-5
PART III**

SEC FILE NUMBER
8-52550

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/01/09 AND ENDING 12/31/09
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Halter Financial Securities Inc
WLT BROTHERS CAPITAL, INC.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

500 WEST PUTNAM AVE. 1

(No. and Street)

GREENWICH

CT

06830

(City)

(State)

(Zip Code)

Washington, DC

110

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Joseph Sipkin

(212)-571-0064

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report¹

LEONARD ROSEN & COMPANY, P.C.

(Name - if individual, state last, first, middle name)

15 MAIDEN LANE, ROOM 505

NEW YORK

NY

10038

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant D Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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LEONARD ROSEN & COMPANY, P.C.

Certified Public Accountants

15 MAIDEN LANE
NEW YORK, N. Y. 10038

SEC Mail Processing
Section

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INDEPENDENT AUDITORS' REPORT

Washington, DC
110

TO THE MEMBER OF WLT BROTHERS CAPITAL, INC.

We have audited the accompanying statement of financial condition of WLT Brothers Capital, Inc. as of December 31, 2009. This financial statement is the responsibility of the Firm's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of WLT Brothers Capital, Inc. as of December 31, 2009 in conformity with accounting principles generally accepted in the United States of America.

Leonard Rosen & Company, P.C.

New York, NY
February 23, 2010

WLT BROTHERS CAPITAL, INC.
STATEMENT OF FINANCIAL CONDITION

December 31, 2009

ASSETS

Cash and Cash Equivalents	\$127,378
Securities Owned, at Fair Market Value	345,997
Advances	213,541
Fixed Assets, net of Related Allowance for Depreciation of \$5,052	8,832
Other Assets	<u>7,274</u>
	<u>\$703,022</u>

LIABILITIES AND NET WORTH

Liabilities:	
Accounts Payable	\$14,117
Accrued Expenses Payable	<u>13,000</u>
	<u>27,117</u>
Net Worth	
Common Stock	16,667
Paid In Capital	555,433
Retained Earnings	<u>103,805</u>
	<u>675,905</u>
	<u>\$703,022</u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

WLT BROTHERS CAPITAL, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2009

1. Organization of the Company

The Company is registered with the Financial Industry Regulatory Authority (“FINRA”) as a Broker Dealer and is exempt from Securities and Exchange Rule 15c3-3 under Section (k)(2)(i).

2. Nature of Business

The Company is engaged in investment banking activities arranging for the issuance of debt and equity securities.

3. Summary of Significant Accounting Policies

A. Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Company considers money market funds to be cash and cash equivalents.

B. Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, revenues and expenses.

4. Securities Owned

Securities owned consist of Warrants which were exercisable at December 31, 2009. The value was determined by Management to be the difference between the market value of the stock and the exercise price less a 65% volume discount.

5. Income Taxes

The Company is approved as a Subchapter S Corporation and is therefore not subject to Income Taxes. Any income earned by the Company is reported by the Shareholder who is liable for any taxes that may be due..

6. Net Capital Requirement

The Company is subject to the Securities and Exchange Commission's Net Capital Rule 15c3-1, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1,500%. At December 31, 2009, the Company's net capital of \$100,261 was \$95,261 in excess of its required net capital of \$5,000. The ratio of aggregate indebtedness to net capital was 27 %.

7. Reserve Requirement Computation

The Company is registered with FINRA as a Broker Dealer exempt from SEC Rule 15c3-3 under Section (k)(2)(i). Therefore, they are not required to compute 15c3-3 Reserve Requirements.

8. Possession and Control Requirements

The Company is registered with FINRA as a Broker Dealer exempt from SEC Rule 15c3-3 under Section (k)(2)(i). Therefore, they are not subject to Possession or Control Requirements under SEC Rule 15c3-3.

9. Subsequent Events

The Company has evaluated events and transactions that occurred between December 31, 2009 and February 23, 2010, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements.

WLT BROTHERS CAPITAL, LLC
STATEMENT OF FINANCIAL CONDITION
December 31, 2009