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SECURITIES AND EXCHANGE COMMISSION  
Form No. 20549

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OMB APPROVAL	
OMB Number:	3235-0123
Expires:	February 28, 2010
Estimated average burden hours per response.....	12.00

**ANNUAL AUDITED REPORT**  
**FORM X-17A-5** Section  
**PART III** FEB 26 2010

SEC FILE NUMBER
8-66632

FACING PAGE  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2009 AND ENDING December 31, 2009  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: CJK Securities, Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
2780 South Jones Boulevard, Suite 130

OFFICIAL USE ONLY
FIRM I.D. NO.

Las Vegas (No. and Street) NV 89146  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Robert Jirovec 702-220-3170  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Eide Bailly, LLP

(Name - if individual, state last, first, middle name)  
1850 North Central Avenue, Suite 400 Phoenix AZ 85004  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY	

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

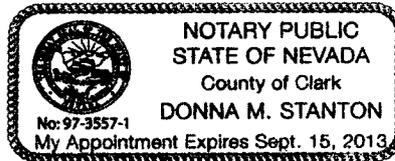
I, Robert Jirovec, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of CJK Securities, Inc., as of December 31, 20 09, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Robert Jirovec
Signature

President

Title

Donna M Stanton
Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



## INDEPENDENT AUDITOR'S REPORT

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Board of Directors  
**CJK Securities, Inc.**  
Las Vegas, Nevada

We have audited the accompanying statements of financial condition of **CJK Securities, Inc.** as of December 31, 2009 and 2008, and the related statements of income, changes in stockholders' equity, and cash flows for the years then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we do not express such an opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **CJK Securities, Inc.** as of December 31, 2009 and 2008, and the results of its operations and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in the supplemental schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 of the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Eide Bailly LP*  
Phoenix, Arizona  
February 17, 2010

**CJK SECURITIES, INC.**  
**STATEMENTS OF FINANCIAL CONDITION**  
**DECEMBER 31, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 10,270	\$ 10,194
Accounts receivable	-	4,000
	<u>10,270</u>	<u>14,194</u>
Total assets	<u>\$ 10,270</u>	<u>\$ 14,194</u>
 <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Accounts payable	<u>\$ 25</u>	<u>\$ -</u>
 <b>STOCKHOLDERS' EQUITY</b>		
Common stock, no par value, 1,000,000 shares authorized, 1,075 and 1,000 shares issued and outstanding at December 31, 2009 and 2008, respectively	107	100
Additional paid-in capital	60,766	39,023
Subscription receivable	(4,000)	-
Retained deficit	<u>(46,628)</u>	<u>(24,929)</u>
Total stockholders' equity	<u>10,245</u>	<u>14,194</u>
Total liabilities and stockholders' equity	<u>\$ 10,270</u>	<u>\$ 14,194</u>

**CJK SECURITIES, INC.**  
**STATEMENTS OF INCOME**  
**YEARS ENDED DECEMBER 31, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
REVENUES		
Consulting fees	\$ 39,007	\$ 275,275
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries	1,800	149,982
Rent and insurance	12,767	25,464
Legal and professional fees	7,752	8,005
Payroll taxes and processing fee	810	12,540
Marketing	461	7,737
Office supplies and other	5,153	5,691
Computer and copier	3,946	3,170
Telephone	7,047	8,930
FINRA and other filing fees	9,500	11,157
Bad debts	1,100	-
Dues, subscriptions and educational fees	1,823	677
Travel	518	3,185
Postage, overnight delivery	374	736
Printing	705	642
Consulting fees	6,950	33,125
Total expenses	<u>60,706</u>	<u>271,041</u>
Net earnings (loss)	<u>\$ (21,699)</u>	<u>\$ 4,234</u>

**CJK SECURITIES, INC.**  
**STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY**  
**YEARS ENDED DECEMBER 31, 2009 AND 2008**

	<u>Common Stock</u> <u>Shares</u>	<u>Amount</u>	<u>Additional</u> <u>Paid-In</u> <u>Capital</u>	<u>Retained</u> <u>Deficit</u>	<u>Total</u> <u>Stockholders'</u> <u>Equity</u>
BALANCE, JANUARY 1, 2008	1,000	\$ 100	\$ 39,023	\$ (29,163)	\$ 9,960
Income from operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,234</u>	<u>4,234</u>
BALANCE, DECEMBER 31, 2008	<u>1,000</u>	<u>100</u>	<u>39,023</u>	<u>(24,929)</u>	<u>14,194</u>
Contributed Capital	<u>75</u>	<u>7</u>	<u>21,743</u>	<u>-</u>	<u>21,750</u>
Subscription Receivable	<u>-</u>	<u>-</u>	<u>(4,000)</u>	<u>-</u>	<u>(4,000)</u>
Net loss from operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,699)</u>	<u>(21,699)</u>
BALANCE, DECEMBER 31, 2009	<u><u>1,075</u></u>	<u><u>\$ 107</u></u>	<u><u>\$ 56,766</u></u>	<u><u>\$ (46,628)</u></u>	<u><u>\$ 10,245</u></u>

**CJK SECURITIES, INC.**  
**STATEMENTS OF CASH FLOWS**  
**YEARS ENDED DECEMBER 31, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income (loss) from operations	\$ (21,699)	\$ 4,234
(Increase) decrease in receivables	4,000	(4,000)
Increase in accounts payable	25	-
	<u>(17,674)</u>	<u>234</u>
<b>NET CASH FROM (USED IN) OPERATING ACTIVITIES</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Stockholders' capital contributions	17,750	-
	<u>17,750</u>	<u>-</u>
<b>NET CASH FLOWS FROM FINANCING ACTIVITY</b>		
	<u>17,750</u>	<u>-</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	76	234
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>10,194</u>	<u>9,960</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 10,270</u>	<u>\$ 10,194</u>

**CJK SECURITIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**NOTE 1 - NATURE OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES**

*Nature of Operations*

The Company is a broker-dealer registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA). The Company was incorporated on February 19, 2004 and commenced operations on February 4, 2005.

*Basis of Presentation*

The Company is engaged in a single line of business as a broker-dealer, and its operations are limited to providing financial advisory services related to mergers, acquisitions and capital formation projects. The Company's policy is to limit its capital formation activities to private placements solely with institutional investors.

*Cash and Cash Equivalents*

For purposes of the statement of cash flows, cash includes bank deposits. The Company maintains at a financial institution, cash which may at times exceed federally insured amounts.

*Securities Transactions*

The Company does not buy or sell securities for customers or for its own account.

*Revenue Recognition*

The Company recognizes revenue and records the related receivable as earned and upon execution of an agreement.

*Subscription Receivable*

The Company authorized the purchase of common stock under a stock subscription agreement, whereby 75 shares of stock were issued in advance of collection. At December 31, 2009, \$17,750 has been collected for the sale of Company stock. The remaining subscription receivable of \$4,000 has been recognized as a deduction from stockholders' equity at December 31, 2009.

*Advertising*

Costs for advertising are expensed as incurred.

*Income Taxes*

The Company has elected to be treated as a Sub-chapter S Corporation for federal income tax purposes. Under such election, the Corporation is not subject to corporate income taxes. Instead, the stockholders are liable for income taxes on their proportionate shares of the Corporation's taxable income. Federal and state tax authorities generally have the right to examine and audit the previous three years of tax returns filed. Any interest or penalties assessed to the Company are recorded in operating expenses. For the years ended December 31, 2009 and 2008, there were no interest or penalties recorded in the accompanying financial statements.

## NOTES TO FINANCIAL STATEMENTS

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During 2009, the Company implemented FASB ASC 470-10 (formerly Financial Interpretation No. 48, *Accounting for Uncertainty in Income Taxes*). In accordance therewith, the Company undergoes an annual analysis of its various tax positions, assessing the likelihood of those positions being upheld upon examination with relevant tax authorities, as defined by FASB ASC 470-10. At December 31, 2009 the Company had no tax positions that would not be held up under examination.

### *Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### *Subsequent Events*

The Company has evaluated subsequent events through February 17, 2010, the date which the financial statements were available to be issued.

## **NOTE 2 - RESERVE REQUIREMENTS**

The Company is exempt from Securities and Exchanges Commission Rule 15c3-3 under section (k)(2)(A) and, therefore, is not required to make the periodic computation for determination of reserve requirements and information relating to the possession and control requirements under Rule 15c3-3.

## **NOTE 3 - LEASE COMMITMENTS**

The Company operates from 225 square feet of leased space in Las Vegas, Nevada. The space in Las Vegas is occupied on a month-by-month basis at a monthly cost of \$575. The Company previously leased 631 square feet of space in Phoenix, Arizona, at a monthly cost of \$1,367 through May 31, 2009, when the lease expired. The lease was not renewed. Lease expense for the years ended December 31, 2009 and 2008 totaled \$12,767 and \$25,464, respectively. There are no future commitments as the Las Vegas lease is a month to month lease.

## **NOTE 4 - NET CAPITAL REQUIREMENT**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (rule 15c3-1), which requires the maintenance of minimum net capital and requires a specific ratio of aggregate indebtedness to net capital, both as defined. This requires the maintenance of minimum net capital of \$5,000 and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2009 and 2008, the Company had the following net capital:

	<u>2009</u>	<u>2008</u>
Net capital	<u>\$ 10,245</u>	<u>\$ 10,194</u>
Excess net capital	<u>\$ 5,245</u>	<u>\$ 5,194</u>
Aggregate indebtedness ratio	<u>.00 to 1</u>	<u>.00 to 1</u>

# CJK Securities, Inc

Supplementary Information

**CJK SECURITIES, INC.**  
**SUPPLEMENTAL SCHEDULE I**  
**COMPUTATION OF NET CAPITAL UNDER RULE 15C3-1 OF THE SECURITIES AND EXCHANGE**  
**ACT OF 1934**  
**DECEMBER 31, 2009**

	<u>Schedule I</u>
<b>NET CAPITAL</b>	
Total Stockholders' equity from the statement of financial condition	<u>\$ 10,245</u>
Net Capital	<u>\$ 10,245</u>
<b>COMPUTATION OF NET CAPITAL REQUIREMENTS</b>	
Minimum net capital required	<u>\$ 5,000</u>
Excess net capital over minimum required	<u>\$ 5,245</u>
Total Stockholders' equity from the statement of financial condition	\$ 10,245
120% of minimum net capital required	<u>6,000</u>
Excess net capital over 120% of minimum required	<u>\$ 4,245</u>
<b>AGGREGATE INDEBTEDNESS</b>	
Total aggregate indebtedness included in the statement of financial condition	<u>\$ 25</u>
Ratio of aggregate indebtedness to net capital	<u>.00 to 1</u>

There are no differences between the Net Capital and Aggregate Indebtedness calculated above and the originally filed part II of Form X-17A-5.

**CJK SECURITIES, INC.**  
**SUPPLEMENTAL SCHEDULE II**  
**CLAIM OF EXEMPTION FROM RULE 15C3-3**  
**YEARS ENDED DECEMBER 31, 2009 AND 2008**

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The Company claims exemption from Rule 15c3-3 under Sections 15c3-3(k)(2)(i), and therefore a schedule showing the Computation for Determination of Reserve Requirements Under Rule 15c3-3 of the Securities and Exchange Commission and the schedule of Information Relating to Possession or Control Requirements Under Rule 15c3-3 of the Securities and Exchange Commission are not required.



CPAs & BUSINESS ADVISORS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE REQUIRED BY  
RULE 17a-5 FOR A BROKER-DEALER CLAIMING AN EXEMPTION FROM RULE 15c3-3**

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Board of Directors  
**CJK Securities, Inc.**  
Phoenix, Arizona

In planning and performing our audit of the financial statements and supplemental schedule of **CJK Securities, Inc** (the Company), as of and for the year ended December 31, 2009 in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry security accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons and the recordation of differences required by rule 17a-13.
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls, and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the company's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in the internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2009 to meet the SEC's objectives.

This report is intended solely for the information and use of management, the SEC and other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

  
Phoenix, Arizona  
February 17, 2010



# CULTURE

## The Foundation of Success

Caring for our external and internal clients  
with a passion to go the extra mile.

Respecting our peers and their  
individual contributions.

Conducting ourselves with the highest level  
of integrity at all times.

Trusting and supporting one another.

Being accountable for the overall success  
of the Firm, not just individual or office success.

Stretching ourselves to be innovative and  
creative, while managing the related risks.

Recognizing the importance of maintaining  
a balance between work and home life.

Promoting positive working relationships.

And, most of all, enjoying our jobs ...  
and having fun!



[www.eidebailly.com](http://www.eidebailly.com)



Financial Statements  
December 31, 2009 and 2008  
**CJK Securities, Inc.**

# **CJK SECURITIES, INC.**

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