

SECI



10025975

MISSION

OMB APPROVAL

OMB Number: 3235-0123
Expires: February 28, 2010
Estimated average burden
hours per response..... 12.00

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER

8-18181

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/09 AND ENDING 12/31/09
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: GOLF HOST SECURITIES, INC.

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

36750 US HIGHWAY 19 NORTH

(No. and Street)

PALM HARBOR

(City)

FL

(State)

34684

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

DEBRA J. NOBILE727-942-5210

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

N/A

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☐ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Ma
2/21

OATH OR AFFIRMATION

I, Debra J. Nobile, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of GOLF HOST SECURITIES, INC., as of December 31, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Debra J. Nobile
Signature

President and CEO
Title

Donna A. Lindner
Notary Public



This report ** contains (check all applicable boxes):

- ☐ (a) Facing Page.
- ☐ (b) Statement of Financial Condition.
- ☐ (c) Statement of Income (Loss).
- ☐ (d) Statement of Changes in Financial Condition.
- ☐ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☐ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☐ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

****For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).**

Salamander Innisbrook Securities
Balance Sheet
December 31, 2009

01/20/10
07:26 PM

12/31/09

Assets

Cash Account	\$105,556
Accounts Receivable	3,325
Inventory	82
Prepaid Expenses	11,748
InterCompany	(15,570)
Deposits	0
Property Plant & Equipment	1,366
Deferred Expenses	0
Total Assets	<u>106,507</u>

Liabilities

Accounts Payable	0
Accrued Liabilities	8,737
Other Current Liabilities	0
Notes Payable - Short term	0
Notes Payable - Long Term	0
Total Liabilities	<u>8,737</u>

Owner's Equity

Owner's Contributions	20,437
Owner's Withdrawals	0
Retained Earnings	78,629
Retained Earnings Current Year	(1,296)
Total Owner's Equity	<u>97,770</u>
Total Liabilities and Owner's Equity	<u>106,507</u>

SEC
Mail Processing
Section

FEB 16 2010

Washington, DC
121

Current Month				Year-To-Date			
Description				Year-To-Date			
Actual	%	Budget	%	Actual	%	Budget	%
\$22,625	0.0%	\$0	0.0%	\$317,012	0.0%	\$0	0.0%
22,625	0.0%	0	0.0%	317,012	0.0%	0	0.0%
Revenue							
\$22,625	0.0%	\$22,625	0.0%	\$317,012	0.0%	\$0	0.0%
22,625	0.0%	22,625	0.0%	317,012	0.0%	0	0.0%
Payroll & Related Expenses							
10,754	0.0%	0	0.0%	137,482	0.0%	0	0.0%
4,554	0.0%	0	0.0%	51,057	0.0%	0	0.0%
2,879	0.0%	0	0.0%	53,218	0.0%	0	0.0%
18,187	0.0%	0	0.0%	241,757	0.0%	0	0.0%
Expenses							
0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	298	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	765	0.0%	0	0.0%
83	0.0%	0	0.0%	317	0.0%	0	0.0%
0	0.0%	0	0.0%	1,194	0.0%	0	0.0%
0	0.0%	0	0.0%	100	0.0%	0	0.0%
0	0.0%	0	0.0%	2,787	0.0%	0	0.0%
111	0.0%	0	0.0%	2,585	0.0%	0	0.0%
32	0.0%	0	0.0%	2,818	0.0%	0	0.0%
455	0.0%	0	0.0%	3,680	0.0%	0	0.0%
85	0.0%	0	0.0%	5,826	0.0%	0	0.0%
124	0.0%	0	0.0%	3,713	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%
440	0.0%	0	0.0%	3,129	0.0%	0	0.0%
237	0.0%	0	0.0%	3,011	0.0%	0	0.0%
36	0.0%	0	0.0%	387	0.0%	0	0.0%
24	0.0%	0	0.0%	104	0.0%	0	0.0%
1,627	0.0%	0	0.0%	30,714	0.0%	0	0.0%
Fixed Expenses							
2,583	0.0%	0	0.0%	30,620	0.0%	0	0.0%
1,159	0.0%	0	0.0%	14,876	0.0%	0	0.0%
342	0.0%	0	0.0%	342	0.0%	0	0.0%
4,084	0.0%	0	0.0%	45,838	0.0%	0	0.0%
(1,273)	0.0%	0	0.0%	(1,297)	0.0%	0	0.0%
Net profit							
(1,273)	0.0%	0	0.0%	(1,297)	0.0%	0	0.0%
Total							
383,189	0.0%	383,189	0.0%	383,189	0.0%	383,189	0.0%
Total							
383,189	0.0%	383,189	0.0%	383,189	0.0%	383,189	0.0%