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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8- 31907

Washington, DC
FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/09 AND ENDING 12/31/09
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: VISUN SECURITIES CORPORATION

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

175 N. Patrick Blvd, Suite 190

(No. and Street)

Brookfield

WI

53045

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Vish R. Naik (262) 879-0012
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Dalin, Wayne

(Name - if individual, state last, first, middle name)

2323 N. Mayfair Road, Ste 420

Wauwatosa

WI 53226

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Vish R. Naik, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Visun Securities Corporation, as of December 31, 20 09, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Vish R. Naik

Signature

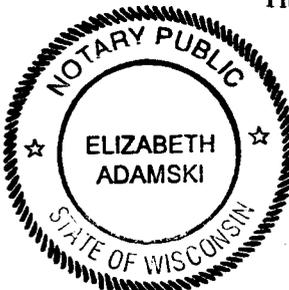
President

Title

Elizabeth Adamski

Notary Public

My commission expires on 03/02/11



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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109

Visun Securities Corporation

Financial Statements and Auditor's Report

December 31, 2009

Dalin Lindseth & Co., S.C.

Certified Public Accountants

Heritage House at Mayfair
2323 N. Mayfair Road, Suite 420
Wauwatosa, Wisconsin 53226

Wayne Dalin, CPA
Jay L. Lindseth, CPA

TELEPHONE
414-771-6464
FAX
414-771-8084
E-MAIL
Dalinlindseth@aol.com

February 1, 2010

To The Board of Directors and Shareholders of
Visun Securities Corporation

In planning and performing our audit of the financial statement of **Visun Securities Corporation** for the year ended December 31, 2009, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control. However, we noted certain matters involving internal control and its operation that we consider to be reportable conditions under standards established by the American Institution of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of internal control that, in our judgment, could adversely affect the organization's ability to initiate, record, process, and report financial data consistent with the assertions of management in the financial statements.

Because of the few personnel within the Company, segregation of duties is not possible. Management must make certain that it pays close attention to all transactions.

This is not believed to be a material weakness.

This report is to intend solely for the information and use of **Visun Securities Corporation**, management, and the FINRA or other regulatory agencies and is not intended to be used by anyone other than these specified parties

Dalin Lindseth & Co., S.C.

Respectfully Submitted,
Dalin Lindseth & Co., S.C.

**VISUN SECURITIES CORPORATION
FINANCIAL STATEMENTS AND AUDITORS'S REPORT**

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Dalin Lindseth & Co., S.C.

Certified Public Accountants

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2323 N. Mayfair Road, Suite 420
Wauwatosa, Wisconsin 53226

Wayne Dalin, CPA
Jay L. Lindseth, CPA

TELEPHONE
414-771-6464
FAX
414-771-8084
E-MAIL
Dalinlindseth@aol.com

February 1, 2010

To The Board of Directors and Shareholders of
Visun Securities Corporation
Brookfield, Wisconsin

We have audited the accompanying balance sheet of **Visun Securities Corporation** (A Wisconsin Corporation) as of December 31, 2009, and the related statements of income and retained earnings, stockholder's equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred above present fairly, in all material respects, the financial position of **Visun Securities Corporation** as of December 31, 2009, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as whole. The supplemental schedules are presented for the purpose of additional analysis and are required for FINRA purpose only. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material aspects in relation to the basic financial statements taken as a whole.

Dalin Lindseth & Co., S.C.

Respectfully Submitted,
Dalin Lindseth & Co., S.C.

VISUN SECURITIES CORPORATION
BALANCE SHEET
(With the auditor's report of February 1, 2010)
As of **DECEMBER 31, 2009**

ASSETS

Cash and temporary investments	\$ 11,647
Commissions receivable	31,015
Note Receivable	10,500
Security Deposit	1,320
Investment – Market	<u>17,049</u>
 Total Current Assets	 <u>71,531</u>
 Property and equipment, at cost	 40,830
Less accumulated depreciation	<u>(36,994)</u>
	<u>3,836</u>
 Total Assets	 <u>\$ 75,367</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Payroll taxes payable	\$ 2,267
Commissions payable	26,363
Accrued expenses	<u>266</u>
 Total Current Liabilities	 28,896
Subordinated loan (Note 2)	<u>25,000</u>
Total Liabilities	<u>53,896</u>
 Common stock – 10,000 shares authorized issued and outstanding, no par value	 10,000
 Unrealized gain	 1,306
Retained earnings	<u>10,165</u>
 Total Stockholder's Equity	 <u>21,471</u>
 Total Liabilities and Stockholder's Equity	 <u>\$ 75,367</u>

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
STATEMENT OF INCOME AND RETAINED EARNINGS
(With the auditor's report of February 1, 2010)
FOR THE YEAR ENDED DECEMBER 31, 2009

INCOME	
Commission income	\$ 207,229
Investment income	583
Miscellaneous Income (Loss)	(1,264)
Total Income	<u>206,548</u>
EXPENSES	
Depreciation	1,330
Insurance	1,251
Interest	1,687
Licenses	5,566
Rent	7,694
Payroll Taxes	3,379
Property and other taxes	69
Telephone and office	3,217
Wages	42,616
Travel and Entertainment	2,358
Commissions paid	124,766
Legal and accounting	6,100
Dues and publications	<u>535</u>
Total Expenses	<u>200,568</u>
Net Income (Loss) Before Provision for Income Taxes	5,980
Provision for income taxes (Note 3)	<u>-</u>
Net Income (Loss)	5,980
Retained earnings, December 31, 2008	4,185
Retained earnings, December 31, 2009	<u>\$ 10,165</u>

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
STATEMENT OF STOCKHOLDER'S EQUITY
(With the auditor's report of February 1, 2010)
FOR THE YEAR ENDED DECEMBER 31, 2009

Stockholder's Equity, December 31, 2008	\$14,185
Increase (decrease)-in value of investments	1,306
Increase (decrease) – net income	5,980
Stockholder's Equity, December 31, 2009	<u>\$ 21,471</u>

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
STATEMENT OF CASH FLOWS
(With the auditor's report of February 1, 2010)
FOR THE YEAR ENDED DECEMEBR 31, 2009

Cash Flows from Operating Activities	
Net income (loss)	\$5,980
Adjustments to reconcile net income to	
Net cash provided by Operating Activities-	
Depreciation	1,330
Increase in Note Receivable	(10,500)
(Increase) decrease in Commissions Receivable	(21,115)
(Decrease) in Accrued Expenses	(1,637)
Increase (decrease) in Payroll Taxes Payable	459
Increase (decrease) in Commissions Payable	<u>17,948</u>
Net Cash Flow from Operating Activities	<u>(7,535)</u>
Cash Flow Investing Activities-	
Decrease in Investments	<u>17,312</u>
Net Cash Flow from Financing Activities	
Increase in Unrealized Gains	<u>1,306</u>
Net Increase (Decrease) in Cash	11,083
Cash and temporary investments, December 31, 2008	<u>564</u>
Cash and temporary investments, December 31, 2009	11,647
Supplemental disclosures of cash flow information-	
Cash paid for interest	\$ 1,687
Income taxes paid	\$ -0-

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
NOTES TO FINANCIAL STATEMENTS
(With the auditor's report of February 1, 2010)
DECEMBER 31, 2009

Summary of Significant Accounting Policies

Visun Securities Corporation operates as a securities firm in Southeastern Wisconsin. The Financial Regulatory Authority (FINRA), the Securities and Exchange Commission (SEC), and various other federal and state agencies regulate it.

Depreciation – Depreciation of equipment is recorded using the modified cost recovery Method (MACRS) for both financial reporting and tax purposes. Asset lives vary from five to ten years.

Cash and temporary investments- The Company considers all highly liquid debt instruments with maturity of three months or less and its mutual funds to be cash and temporary investments. Temporary losses or gains due to market fluctuations are shown as an adjustment to stockholders equity.

Note 1- Minimum Capital Requirements

As a broker- dealer regulated by the FINRA, the Company is required to maintain certain minimum capital levels. At all times during 2009, the Company exceeded the minimum capital required.

Note 2- Subordinated Loan

The Company has a loan payable to its officer and sole stockholder. It carries an interest rate of 9% is due December 31, 2010, and is subordinated to all creditors.

Note 3- Income Taxes

As of December 31, 2009, the Company recorded no provision for income taxes payable based on statutory tax rates. There were no significant differences between financial and tax reporting.

Note 4- Lease Obligations

The Company leased certain office space on Patrick Boulevard in Brookfield in 2006. Monthly rent paid was \$1,439.86; however, as per a written agreement, Asset Builders Corporation, subleased space and compensated the Company.

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
SUPPLEMENTARY SCHEDULES

VISUN SECURITIES CORPORATION
STATEMENT OF CHANGES IN LIABILITIES
SUBORDINATED TO CLAIMS OF CREDITORS
(With the auditor's report of February 1, 2010)
FOR THE YEAR ENDED DECEMBER 31, 2009

Subordinated loan, December 31, 2008	\$ 25,000
Increases (decreases)	<u> 0</u>
Subordinated loan, December 31, 2009	<u> \$ 25,000</u>

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
COMPUTATION OF NET CAPITAL
(With the auditor's report of February 1, 2010)
AS OF DECEMBER 31, 2009

Total stockholder's equity	\$21,471
DEDUCT:	
Equity not allowable	<u> 0</u>
Total Stockholder's Equity Qualified for Net Capital	21,471
ADD:	
Liabilities subordinated to claims of General creditors allowable in computation of net capital	<u>25,000</u>
Total	<u>46,471</u>
Less nonallowable assets	(15,656)
Less haircuts on securities	<u>(2,758)</u>
Net Capital	<u>\$ 28,057</u>

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
STATEMENT OF DETERMINATION OF
RESERVE REQUIREMENTS
(With the auditor's report of February 1, 2010)
AS OF DECEMBER 31, 2009

Minimum net capital required	\$ 1,926
Minimum dollar net capital requirement of reporting broker	5,000
Net capital requirement	5,000
Excess Net Capital	\$ <u>23,057</u>
Net Capital	28,057
Computation of Aggregate Indebtedness	
Total of Aggregate Indebtedness	\$ 28,896
Percentage of Aggregate Indebtedness to Net Capital	103

The accompanying notes are an integral part of these financial statements.

**RECONCILIATION BETWEEN AUDITED BALANCE SHEET
AND UNAUDITED STATEMENT OF FINANCIAL CONDITION
(With the auditor's report of February 1, 2010)
AS OF DECEMBER 31, 2009**

Total liabilities and capital per Unaudited Statement	\$ 75,367
Treatment of federal income taxes paid during	<u> -</u>
Total Liabilities and Equity per Audited Statement	<u>\$ 75,367</u>

The accompanying notes are an integral part of these financial statements.