

FOSTER'S GROUP

ASX RELEASE

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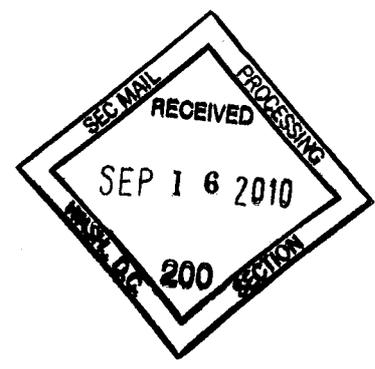
The following release was made to the Australian Securities Exchange Limited today:

"Proposal Rejected for Foster's Wine Business"

Released: 8 September 2010

**Pages: 2
(including this page)**

FILE NO: 082-01711



Foster's Group

If you would prefer to receive this notification by email please reply to jane.jamieson@fostersgroup.com or
Ph: +61 3 8626 2105

JW 9/22

FOSTER'S GROUP

77 Southbank Boulevard Southbank Victoria 3006 Australia GPO Box 753 Melbourne Victoria 3001
Tel 61 3 9633 2000 Fax 61 3 9633 2002 Foster's Group Limited ABN 49 007 620 886 www.fostersgroup.com



8 September 2010

PROPOSAL REJECTED FOR FOSTER'S WINE BUSINESS (TREASURY WINE ESTATES)

The Board of Directors of Foster's Group Limited (Foster's) has received an unsolicited expression of interest from an international private equity firm to acquire the wine assets of Treasury Wine Estates. The indicative, non-binding proposal involves a cash consideration of between \$2.3billion and \$2.7billion for 100% of the assets.

After considering the value range in the proposal, the Board of Foster's continues to consider that a separation of the Wine business from the Beer business through a demerger is most likely to represent the best outcome for all Foster's shareholders. In addition, the high level of conditionality, the requirement for exclusivity and other terms of the proposal are considered to reduce the value and certainty of the proposal.

Treasury Wine Estates is a leading global wine business with a unique portfolio of premium global brands. The business is making significant progress in implementing its transformation programme. The Board of Foster's believes that Treasury Wine Estates is well positioned to grow over the coming years and thereby create additional value for Foster's shareholders. The Board considers the indicative proposed value range, referred to above, significantly undervalues Treasury Wine Estates and its future prospects.

Foster's remains committed to the evaluation of issues, costs and benefits of a potential demerger, with work continuing to progress to schedule. However, the Board will continue to consider any proposal that is in the best interests of shareholders.

Further information:

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ASX RELEASE

The following release was made to the
Australian Securities Exchange Limited today:

“Unmarketable Parcel of Foster’s Shares”

Released: 8 September 2010

Pages: 7

(including this page)



FILE NO: 082-01711

If you would prefer to receive this notification by email please reply to
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8 September 2010

ASX Limited
Company Announcements Office
Exchange Centre
Level 1, 20 Bridge Street
Sydney NSW 2000

**Documentation being sent to eligible shareholders with an
Unmarketable Parcel of Shares**

Foster's Group Limited ("Foster's") announced in its full year results released on 24 August 2010 its intention to implement a share sale facility for shareholders with an "unmarketable parcel" of Foster's shares (securities with a value of less than \$500).

Attached is the documentation that is now being sent to eligible shareholders.

Robert K Dudfield
Assistant Company Secretary

FOSTER'S GROUP

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If you wish to retain your shares you must either:

- **complete and return the enclosed Share Retention Form** to the registry by no later than 5pm (Melbourne time) on 20 October 2010. If you do not complete and return the Share Retention Form, your shares will be sold; or
- **purchase additional Foster's shares so that your shareholding becomes a marketable parcel.** If you wish to increase your shareholding to a marketable parcel, you should contact your broker. For your additional purchase of shares to be an effective notice to Foster's that you wish to retain your shares, the additional shares purchased must be held in the same holding as your current shares and must be registered by 7pm (Melbourne time) on 20 October 2010. If you have a number of holdings which you wish to consolidate, please contact the registry on 1300 134 708 (within Australia) or +61 3 9415 4022 (outside Australia).

The price of Foster's shares

In the period 31 August 2010 to 6 September 2010, Foster's shares have traded on the ASX in the range of A\$6.01 to A\$6.14, with the closing price on 6 September 2010 being A\$6.09. The price of Foster's shares is subject to change from time to time, and pricing information is available from a number of sources including daily newspapers or the ASX website (www.asx.com.au) under the ASX code "FGL".

You should be aware that the price for Foster's shares that are sold under the Facility will depend on a number of factors (including prevailing market conditions) and the amount you receive will be the volume weighted average price per share based on the price obtained for all the shares sold under the Facility. This price is derived from the proceeds from the sale of each participating shareholder's unmarketable parcel of shares under the Facility being pooled, and each participating shareholder will be paid from this pool, a pro rata sum based on the size of your unmarketable parcel which is subject to the Facility. For this reason, the amount of money received by you for your shares that are sold under the Facility may be more or less than the actual price that is received by the broker for the shares.

The sale price may be different to the price for Foster's shares appearing in the newspaper or quoted on the ASX on any day and may not be the best price obtained on the day on which the Foster's shares are sold. For example, if a large number of Foster's shares are sold under the Facility at the same time as the sale of your shareholding the sale proceeds you receive may be adversely affected. Please refer to the enclosed Terms and Conditions for information on how the sale price will be determined.

Important information

Foster's does not make any recommendation or give any advice to you regarding whether to participate in the Facility. You may of course wish to elect to maintain your existing shareholding, in which case you should complete and return the Share Retention Form. However, if you wish to sell your shares, there are advantages in participating in the Facility compared to using your own broker as no brokerage and handling fees are payable by you under the Facility.

If you are in any doubt, or if you require further information regarding possible taxation implications from participating in the Facility, please consult your legal, financial or taxation adviser.

If you have any queries concerning the contents of this letter, please refer to the "Unmarketable Parcel of Shares" website page under the Shareholder Services section on the Foster's website (www.fostersgroup.com) or contact our registry, by telephone on 1300 134 708 (within Australia) or +61 3 9415 4022 (outside Australia).

Yours faithfully



David Crawford
Chairman



Foster's Group Limited
 ABN 49 007 620 886

All correspondence to:

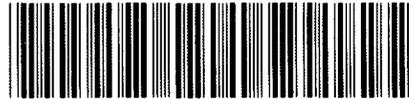
The Share Registry
 Foster's Group Limited
 GPO Box 52 Melbourne
 Victoria 3001 Australia
 Enquiries (within Australia) 1300 134 708
 (outside Australia) 61 3 9415 4022



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 SAM
 MR JOHN SMITH 1
 FLAT 123
 123 SAMPLE STREET
 THE SAMPLE HILL
 SAMPLE ESTATE
 SAMPLEVILLE VIC 3030

Securityholder Reference Number (SRN)



I 1234567890 IND

Use a black pen.
 Print in CAPITAL letters
 inside the grey areas.

A	B	C	1	2	3	Where a choice is required, mark the box with an 'X'	X
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For your security keep your SRN/HIN confidential.

Share Retention Form

IMPORTANT:

This is an important document and requires your immediate attention. If you wish to retain your ordinary shares ("Shares") in the Company, you must complete this form and return it so that it is received by the Share Registry, no later than 5.00pm (Melbourne time) on 20 October 2010 otherwise your shares will be sold. You should also refer to the other documents that accompanied this form. If you are in any doubt as to how to deal with this form, please consult a professional advisor.

B **Number of Shares as at Record Date**
 The number of Shares that you held at 7.00pm on 6 September 2010

XXXXXXXXXX

C **Retention of Shares**

I/we refer to the notice from the Company dated 8 September 2010 and record my/our wish to retain my/our Shares.

D **Contact details**
 Please provide your contact details in case we need to speak to you about this form.

Name of contact person **Contact person's daytime telephone number**

()

E **Sign here - this section must be signed before we can process this form.**

By signing and returning this form, I/we confirm that I/we understand that my/our Shares will not be sold under the Unmarketable Parcel Share Sale Facility.

Individual or Shareholder 1	Shareholder 2	Shareholder 3
Sole Director and Sole Company Secretary	Director	Director/Company Secretary

Please Note: If you are signing this form on behalf of the securityholder as their attorney under a Power of Attorney, you confirm that you have not been advised that the Power of Attorney has been revoked. A certified copy of the Power of Attorney must be lodged with this form to allow processing.

Day
Month
Year

TO BE A VALID INSTRUCTION, THIS FORM MUST BE RECEIVED BY NO LATER THAN 5.00PM (MELBOURNE TIME) ON 20 OCTOBER 2010

How to complete this form

Shareholders who wish to retain their shares must lodge a Share Retention Form.

A Registration Name(s) Your name and address as it appears on the register of Foster's Group Limited.	E Signature(s) You must sign and date the form as follows in the space provided: Joint holding: where the holding is in more than one name all of the shareholders must sign. Power of Attorney: to sign under Power of Attorney, you must have already lodged that document with the Registrar. Alternatively, attach a certified copy of the Power of Attorney to this form when you return it. Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form. Companies: where the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.
B Number of Shares as at Record Date This is the total number of Shares you held at 7.00pm on 6 September 2010.	
C Retention of Shares If you would like to retain your shares, please mark the box on the front of the form and return it in accordance with the lodgement instructions below. If this form is not received by that time, and you have not otherwise validly notified the Company that you wish to retain your Shares by that time, the Company will be entitled to have your Shares sold for you. If you wish to sell your Shares under the Unmarketable Parcel Share Sale Facility, you should not complete this form.	
D Contact details Enter the name of a contact person and telephone number. These details will only be used in the event that the Registrar has a query regarding this form.	

Consolidation of shareholdings

If you have more than one holding on Foster's Group Limited register and you do not sell your Shares under the Unmarketable Parcel Share Sale Facility, you should consider consolidating them. For further advice in this regard, please contact 1300 134 708 (within Australia) or 61 3 9415 4022 (outside Australia).

Lodgement of Form

If you wish to retain your Shares, this Share Retention Form must be completed and received by the Share Registry no later than 5.00pm (Melbourne time) on 20 October 2010.

It is your responsibility to allow sufficient time for this form to be received. A reply paid envelope is enclosed for posting from within Australia.

Your Share Retention Form must be sent to:

The Share Registry
Foster's Group Limited
GPO Box 52
MELBOURNE VIC 3001 Australia

Neither the Company nor its Registrar accepts any responsibility if you lodge the Share Retention Form at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by the Registrar for the Company, for the purpose of effecting your instructions in relation to the Unmarketable Parcel Share Sale Facility, maintaining registers of shareholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to the Company and its professional advisers, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held, or you would like to correct information that is inaccurate, incorrect or out of date, please contact the Company's Registrar using the contact details on the front of this form. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the Company in addition to general corporate communications. You may elect not to receive marketing material by contacting the Company's Registrar using the details provided on the front of this form.

If you have any enquiries concerning your Shareholding please contact the Foster's Group Limited Share Registry Call Centre on 1300 134 708 (within Australia) or on +61 3 9415 4022 (outside Australia).

Foster's Share Sale Facility – Terms and Conditions

1. Foster's is authorised under its constitution to operate the Facility. This document, in conjunction with the letter and Share Retention Form satisfies the notice requirements set out in the constitution.
2. If you wish to **sell** your shares under the Facility you do not need to take any action or respond to this correspondence.
3. If you wish to **retain** your shares you must do one of the following:
 - complete and return the enclosed Share Retention Form before 5pm (Melbourne time) on 20 October 2010; or
 - purchase additional Foster's shares so that your shareholding becomes a marketable parcel. For your additional purchase of shares to be an effective notice to Foster's that you wish to retain your shares, the additional shares purchased must be held in the same holding as your current shares (in particular, under the same name and address as shown on the Share Retention Form) and must be registered by 7pm (Melbourne time) on 20 October 2010.
If you have a number of holdings which you wish to consolidate, please contact the registry on 1300 134 708 (within Australia) or +61 3 9415 4022 (outside Australia).

If neither of the above events occur Foster's will be entitled to have your shares sold for you.

4. **You cannot sell part of your shareholding in the Facility.** If you wish to sell only some of your shares and not take part in the Facility, you should call your broker and you will be subject to brokerage fees that will not be met by Foster's.
5. Foster's will appoint a licensed securities broker (**Broker**), which will act as execution-only broker to effect any sales under the Facility.
6. The sale of shares is expected to take place as soon as practicable after 20 October 2010.
7. The price that you receive for each of your Foster's shares sold through the Facility (**Sale Price**) will be the volume weighted average price of all Foster's shares sold under the Facility. For this reason, the amount of money received by you for your shares that are sold under the Facility may be more or less than the actual price that is received by the broker for the shares. The Sale Price will be calculated by the Broker and may not be challenged in absence of manifest error.
8. You will receive a transaction confirmation statement notifying you of the number of your shares sold through the Facility, the price at which the shares were sold and the total sale proceeds you have received.
9. Sale proceeds will be paid to you in Australian dollars by cheque which will be mailed to the address set out on the accompanying letter.
10. It is expected that the sale proceeds will be sent to you within 3 business days after the settlement of the last sale under the Facility.
11. In accordance with Foster's constitution and the operation of relevant laws, the Facility will become unavailable following the announcement of a takeover bid for Foster's or another transaction that may affect the control of Foster's, however the Facility may be recommenced after the conclusion of the control transaction such as the close of the offers made under any takeover bid.