

Bogotá, D.C., June 11, 2010

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE



SUPPL

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street S.W.
Washington, D.C. 20549
Attn: Anne Marie Tierney, Esq.

Ref.: Submission of Documents pursuant
Corporación Financiera Colombiana S.A.'s
(the Company) Ongoing Reporting
Requirements Under Rule 12g3-2 (b)

Dear Ms. Tierney:

Following our ongoing reporting requirements under rule 12g3-2 (b) we are submitting these information:

- **Subscribed and paid Capital Increase**

As a result of the issuance of shares in order to pay the dividend in shares to the shareholders that so decided, pursuant to their approval at the Shareholders' General Assembly Meeting held on March 5, 2010, the number of outstanding shares was increased from 171.315.953 to 177.056.703.

According to the aforesaid the new subscribed and paid in capital of Corporacion Financiera Colombiana is Col.Ps 1.770.567.030, represented in 177.056.703 shares, distributed as follows: 165.922.979 common shares and 11.333.724 no-voting preferred dividend shares.

Very truly yours,


ALFONSO RODRIGUEZ AZUERO
Légal Representative




JLL
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