

ECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 11-K

MAY 2 5 2010

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2009

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number: 000-51852

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Northeast Community Bank Employees' Savings & Profit Sharing Plan and Trust

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Northeast Community Bancorp, Inc. 325 Hamilton Avenue White Plains, New York 10601

US2008 1291770.1

REQUIRED INFORMATION

- 1. Not applicable.
- 2. Not applicable.
- 3. Not applicable.

4. The Northeast Community Bank Employees' Savings & Profit Sharing Plan and Trust (the "Plan"), is subject to the requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"). Pursuant to Section 103(c) of ERISA and the regulations thereunder, the Plan is not required to file audited financial statements because the Plan has fewer than 100 participants. Attached hereto as Appendix I is a copy of the Plan's Summary Annual Report and Schedule I to the Form 5500.

APPENDIX I FORM 5500 SCHEDULE I AND SUMMARY ANNUAL REPORT

US2008 1291770.1

| | SCHEDULE I Financial Information—Small Plan | | | | | OMB No. 1210-0110 | | | | |
|-------------|---|---|--|--|--|-------------------------|----------------|---|----------------------------------|--|
| (Form 5500) | | | | | | | | | 2000 | |
| | Department of the Treasury Internal Revenue Service | ct of 19 | ed under section 104 of the Employee 974 (ERISA), and section 6058(a) of the ne Code (the Code). | | | | 2009 | | | |
| 1 | Employee Benefits Security Administration File as a | | | in attachment to Form 5500. | | | | This Form is Open to Public Inspection | | |
| For | Pension Benefit Guaranty Corporation calendar plan year 2009 or fiscal pla | n vear beginning 01/01/200 |)9 | | а | nd ending | 12 | /31/2009 | | |
| A | Name of plan THEAST COMMUNITY BANK EMF | | SHARIN | IG PLAN AND | | hree-digit Ian numbe | er (PN) | • | 002 | |
| | | | | | <u> </u> | | | | | |
| - | Plan sponsor's name as shown on li THEAST COMMUNITY BANK | ne 2a of Form 5500 | | | D Employer Identification Number (EIN) 13-0736530 | | | | | |
| Con sma | plete Schedule I if the plan covered Il plan under the 80-120 participant r | fewer than 100 participants as of ule (see instructions). Complete S | the beg Schedule | nning of the plar H if reporting as | n year. Y s a large | 'ou may a plan or D | so comp FE. | lete Sche | dule I if you are filing as a | |
| Pa | rt I Small Plan Financial | Information | | | | | | | | |
| ass ben | ort below the current value of asset ats held in more than one trust. Do r efit at a future date. Include all incor rance carriers. Round off amounts | ot enter the value of the portion ne and expenses of the plan incl | of an in | surance contrac | t that gu | uarantees | during th | his plan y | ear to pay a specific dollar | |
| 1 | Plan Assets and Liabilities: | | | (a) Be | eginning | of Year | | | (b) End of Year | |
| а | Total plan assets | | 1a | | _ | 32 | 33018 | | 3694437 | |
| b | Total plan liabilities | | 1b | | | | | | | |
| с | Net plan assets (subtract line 1b fro | om line 1a) | 1c | | | 33 | 233018 | | 3694437 | |
| 2 | Income, Expenses, and Transfer | s for this Plan Year: | | | (a) Amount | | | (b) Total | | |
| а | Contributions received or receivable | e: | | | | | | | | |
| | (1) Employers | | 2a(1) | | 35070 | | | | | |
| | | rticipants | | 289090 | | | | | | |
| | | | 2a(3) | | | | | | | |
| b | Noncash contributions | | 2b | | | | | 1 | | |
| c | Other income | | 2c | | 564109 | |] | | | |
| d | Total income (add lines 2a(1), 2a(2 | | 2d | | | | 888269 | | | |
| e | Benefits paid (including direct rollo | | 20 | 426330 | | | 126330 | | | |
| f | Corrective distributions (see instru- | | 2f | ······ | | · | | - | | |
| g | Certain deemed distributions of pa (see instructions) | rticipant loans | 2g | | | | | | | |
| h | Administrative service providers (s | | 2h | | | | 520 |] | | |
| i | Other expenses | | 2i | ····· | | | | 1 | | |
| i | Total expenses (add lines 2e, 2f, 2 | | 2j | | | | | | 426850 | |
| k | Net income (loss) (subtract line 2) | | | | | | | | 461419 | |
| I | Transfers to (from) the plan (see in | | 21 | | | | | | | |
| 3 | Specific Assets: If the plan held as remaining in the plan as of the end of by-line basis unless the trust meets of | sets at anytime during the plan year the plan year. Allocate the value of | f the pla | n's interest in a c | ategorie ommingl | ed trust co | ntaining t | enter the c he assets | of more than one plan on a line- | |
| | | | | | | Yes | No X | | Amount | |
| a | Partnership/joint venture interests. | | | | 3a | l | X | | | |
| b | Employer real property | | | | | | | | - <u> </u> | |
| C | Real estate (other than employer r | | | | | | X | | | |
| d | Employer securities | | •••••• | | 3d | | X | | | |
| | | | | | 3e | X | 1 | 1 | 131452 | |

| | Schedule 1 (Form 5500) 2009 Page 2-1 | | | _ | |
|----|--------------------------------------|------|-----|----|--------|
| | | | Yes | No | Amount |
| 3f | Loans (other than to participants) | . 3f | | Х | |
| g | Tangible personal property | · 3g | , | X | |

| P | art ll | Compliance Questions | | | ····· | |
|----|---------------------|---|------------|-----|-------|--------|
| 4 | During | During the plan year: | | | No | Amount |
| a | describ correcte | ere a failure to transmit to the plan any participant contributions within the time period ed in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully ed. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | x | |
| | year or particip | ny loans by the plan or fixed income obligations due the plan in default as of the close of plan classified during the year as uncollectible? Disregard participant loans secured by the ant's account balance | 4b | | x | |
| C | | ny leases to which the plan was a party in default or classified during the year as ctible? | 4c | | x | |
| d | | ere any nonexempt transactions with any party-in-interest? (Do not include transactions d on line 4a.) | 4d | | x | |
| е | Was the | e plan covered by a fidelity bond? | 40 | х | | 350000 |
| f | | plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by dishonesty? | 4f | | x | |
| g | | plan hold any assets whose current value was neither readily determinable on an established nor set by an independent third party appraiser? | 4g | | x | |
| h | | plan receive any noncash contributions whose value was neither readily determinable on an hed market nor set by an independent third party appraiser? | 4h | | x | |
| i | | plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel estate, or partnership/joint venture interest? | 4 i | | x | |
| j | | I the plan assets either distributed to participants or beneficiaries, transferred to another plan, ght under the control of the PBGC? | 4j | | x | |
| k | account | claiming a waiver of the annual examination and report of an independent qualified public ant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 ant. (See instructions on waiver eligibility and conditions.) | 4k | x | | |
| I | Has the | plan failed to provide any benefit when due under the plan? | 41 | | X | |
| m | | an individual account plan, was there a blackout period? (See instructions and 29 CFR 01-3.) | 4m | | x | |
| n | | as answered "Yes," check the "Yes" box if you either provided the required notice or one of eptions to providing the notice applied under 29 CFR 2520.101-3 | 4n | | x | |
| 5a | | resolution to terminate the plan been adopted during the plan year or any prior plan year? ," enter the amount of any plan assets that reverted to the employer this year | Ye | n X | lo Ai | mount: |

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.) Г

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) | |
|-----------------------|--------------|-------------|--|
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Summary Annual Report

For NorthEast Community Bank Employees' Savings & Profit Sharing Plan and Trust

This is a summary of the annual report for NorthEast Community Bank Employees' Savings & Profit Sharing Plan and Trust, Employer Identification Number 13-0736530, Plan No. 002 for the period January 1, 2009 through December 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$426,850. These expenses included \$520 in administrative expenses and \$426,330 in benefits paid to participants and beneficiaries. A total of 128 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$3,694,437, as of December 31, 2009 compared to \$3,233,018 as of January 1, 2009. During the plan year, the plan experienced an increase in its net assets of \$461,419. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$888,269, including employer contributions of \$35,070, employee contributions of \$289,090, and earnings from investments of \$564,109.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. financial information;
- 2. information regarding any CCTs, PSAs, MTs, or 103-12Ies;

To obtain a copy of the full annual report, or any part thereof, write or call NorthEast Community Bank, 325 Hamilton Avenue, White Plains, NY 10601, (914) 684-2500.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan at NorthEast Community Bank, 325 Hamilton Avenue, White Plains, NY 10601, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this Annual Report to be signed on the Plan's behalf by the undersigned hereunto duly authorized.

Date: <u>5.17.</u>2010

Northeast Community Bank Employees' Savings & Profit Sharing Plan and Trust

Plan Administrator

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