

1-34160

NYSE Regulation

Craig A. Gray
Manager, Listing Compliance
Corporate Compliance

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VIA FACSIMILE AND U.S. MAIL

December 7, 2010

Ms. Velma Smith, Branch Chief
Securities and Exchange Commission
Division of Corporation Finance – Filer Support Office
100 F Street, N.W., Mail Stop 3040
Washington, D.C. 20549

Re: Direxion Shares ETF Trust
CIK: 0001424958
Filer No.: 001-34160
Filing: Form 8-A filed 12/3/2010

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received (on December 6, 2010) an application from the above-referenced issuer and has approved the Shares of beneficial interest, no par value, of the following securities for listing on NYSE Arca, Inc. ("Exchange"):

Direxion Airline Shares
Direxion Daily Gold Miners Bear 2X Shares
Direxion Daily Gold Miners Bull 2X Shares

The Exchange requests acceleration of registration of these securities under the Securities Exchange Act of 1934. If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,



Craig A. Gray
Manager, Listing Compliance

Enclosure



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