



CERTIFICATE



VIA FACSIMILE AND U.S. MAIL

July 13, 2010

Ms. Velma Smith, Branch Chief  
Securities and Exchange Commission  
Division of Corporation Finance – Filer Support Office  
100 F Street, N.W., Mail Stop 3040  
Washington, D.C. 20549

Re: Direxion Shares ETF Trust  
CIK: 0001424958  
Filer No.: 001-34160  
Filing: Form 8-A filed 7/13/2010

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received (on July 13, 2010) an application from the above-referenced issuer and has approved the Shares of beneficial interest, no par value, of the following securities for listing on NYSE Arca, Inc. ("Exchange"):

**Direxion Daily Retail Bull 2X Shares**  
**Direxion Daily Retail Bear 2X Shares**  
**Direxion Daily Natural Gas Related Bull 2X Shares**  
**Direxion Daily Natural Gas Related Bear 2X Shares**

The Exchange requests acceleration of registration of these securities under the Securities Exchange Act of 1934. If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,

Craig A. Gray  
Manager, Listing Compliance

Enclosure