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STATES
CHANGE COMMISSION
D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5 Section

PART III MAR 02 2009

SEC FILE NUMBER
8-67230

FACING PAGE Washington, DC
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Semara Securities, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

2679 RT 70

(No. and Street)

MUNASQUAN
(City)

NJ
(State)

08736
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Michael T. Remus CPA

609-590-1251
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Remus, Michael T.

(Name - if individual, state last, first, middle name)

2663 Nottingham Way Hamilton NJ
P.O. Box 255
(Address) (City)

(State)

08690
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

I, Elon Semara, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Semara Securities, LLC, as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

[Signature]
Signature
President
Title

[Signature]
Notary Public
MICHAEL T. REMUS
Notary Public of New Jersey
My Commission Expires Feb. 25, 2011

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Semaza Securities, LLC

FINANCIAL STATEMENTS

AND

SUPPLEMENTARY INFORMATION

For the Year Ended

December 31, 2008

SEMAZA SECURITIES, LLC

FINANCIAL HIGHLIGHTS
December 31, 2008

	<u>2008</u>
NET INCOME	\$20,739
NET WORTH	41,532
CASH AND CASH EQUIVALENTS	38,373
CURRENT RATIO	6.8 : 1.0

MICHAEL T. REMUS
Certified Public Accountant
2663 Nottingham Way, Suite 3
Hamilton Square, NJ 08690
Tel: 609-540-1751
Fax: 609-228-3032

Independent Auditor's Report

To the Members of
Semaza Securities, LLC

I have audited the accompanying statement of financial condition of Semaza Securities, LLC as of December 31, 2008, and the related statement of operations and members equity, changes in liabilities subordinated to claims of creditors, changes in members' equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Semaza Securities, LLC as of December 31, 2008 and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.



February 26, 2009
Hamilton Square, New Jersey

SEMAZA SECURITIES, LLC
STATEMENT OF FINANCIAL CONDITION
December 31, 2008

ASSETS

Current Assets

Cash and cash equivalents	\$38,373
Commissions receivable (\$12,885 net of allowance for doubtful accounts of \$5,000.)	7,885
Total Current Assets	<u>46,258</u>

Office Equipment

Computer equipment	1,793
	<u>1,793</u>
Accumulated depreciation	(1,049)
	<u>744</u>

Other Assets

Security Deposit	1,342
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Total Assets	<u>\$48,344</u>
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LIABILITIES AND MEMBERS' EQUITY

Current Liabilities

Accounts payable	\$6,812
Total Current Liabilities	<u>6,812</u>

Total Liabilities	<u>6,812</u>
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Members' Equity

Members capital	35,100
Members equity	6,432
	<u>41,532</u>

Total Liabilities and Members' Equity	<u>\$48,344</u>
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The accompanying notes are an integral part of the financial statements.

SEMAZA SECURITIES, LLC
STATEMENT OF OPERATIONS AND MEMBERS EQUITY
Year Ended December 31, 2008

REVENUES

Commission income	\$98,275
Interest income	176
	<hr/>
	98,451

OPERATING EXPENSES

Commissions	20,984
Rent and utilities	12,693
Market data & research	12,440
Advertising	1,688
Fees and licenses	2,860
Legal fees	693
Accounting fees	6,000
Auto lease & expense	3,325
Office expense	7,145
Telephone	857
Bank charges	121
Travel	122
Insurance	3,270
Depreciation	514

Income From Operations 25,739

Other Expense

Bad Debt

(5,000)

Net Income 20,739

Members Equity - December 31, 2007 (14,307)

Withdrawals -

Members Equity - December 31, 2008

\$6,432

The accompanying notes are an integral part of the financial statements.

SEMAZA SECURITIES, LLC
STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF CREDITORS
Year Ended December 31, 2008

Subordinated Liabilities at December 31, 2007	\$ -
Increases	-
Decreases	-
Subordinated Liabilities at December 31, 2008	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

SEMAZA SECURITIES, LLC
STATEMENT OF CHANGES IN MEMBERS' EQUITY
Year Ended December 31, 2008

	<u>Member Capital</u>		<u>Additional Paid-In Capital</u>	<u>Members Equity</u>	<u>Total</u>
	<u>Number of Shares</u>	<u>Amount</u>			
Balance at December 31, 2007	-	\$35,100	\$0	(\$14,307)	\$20,793
Current year activity	-	-	-	-	-
Net Income	-	-	-	20,739	20,739
Withdrawals	-	-	-	-	-
Balance at December 31, 2008	<u>-</u>	<u>\$35,100</u>	<u>\$0</u>	<u>\$6,432</u>	<u>\$41,532</u>

The accompanying notes are an integral part of the financial statements.

SEMAZA SECURITIES, LLC

STATEMENT OF CASH FLOWS

Year Ended December 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	\$20,739
Adjustments to Reconcile Net Income to Net Cash Provided By Operating Activities:	
Depreciation	514
Bad debt expense	5,000
(Increase) Decrease in:	
Receivables	(7,207)
Security deposits	(337)
Increase (Decrease) in:	
Accounts payable and accrued expenses	4,393
	<hr/>
Net cash used by operating activities	23,102

Cash Flows From Investing Activities

Purchase of fixed assets	<hr/> (556)
Net cash provided by (used in) investing activities	<hr/> (556)

Cash Flows From Financing Activities

Member capital contribution	-
Member withdrawl	<hr/> -
Net cash provided by (used in) financing activities	<hr/> -
Net increase in cash	22,546
Cash and cash equivalents at Beginning of Year	<hr/> 15,827
Cash and cash equivalents at End of Year	<hr/> <hr/> \$38,373

Supplemental Disclosures

Cash paid for income taxes	\$ -
Cash paid for interest	-

The accompanying notes are an integral part of the financial statements.

SEMAZA SECURITIES, LLC
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2008

NOTE 1. NATURE OF BUSINESS

Semaza Securities, LLC, was organized in September 2005 under the laws of the State of New Jersey. The Company is an introducing retail broker acting in an agent capacity for retail investors, and is a member of the National Association of Securities Dealers Inc. (NASD).

NOTE 2. Summary of SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting

Securities transactions (and related commission revenue and expense, if applicable) are recorded on a settlement date basis, generally the fifth business day following the transaction date. All other accounts of the Company are maintained on the accrual basis of accounting.

Property and Equipment

Property and equipment is recorded at cost. Depreciation is computed principally by the straight line method, based on the estimated useful life of the related asset. Expenditures for maintenance, repairs, renewals and betterments that do not materially prolong the useful lives of the assets are expensed.

Income Taxes

The Company is treated as a partnership for federal income tax purposes. Consequently, federal income taxes are not payable by, or provided for, the Company. Members are taxed individually on their shares of the Company's earnings. The Company's net income or loss is allocated among the members in accordance with the regulations of the Company.

Cash

For purposes of the statement of cash flows, the Company considers all investments with a term to maturity of three months or less at the time of acquisition to be cash equivalents. The company has adopted the indirect method of presenting the statement of cash flows in accordance with current authoritative pronouncements. There were no cash equivalents at December 31, 2008.

Accounts Receivable

The Company establishes an allowance for uncollectible trade accounts receivable based on managements evaluation of the collectibility of outstanding accounts receivable. Accounts receivable are not collateralized.

SEMAZA SECURITIES, LLC
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2008

Revenue Recognition

The Company recognizes revenue from commission income when earned, that is when the trade has been completed.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Comprehensive Income:

In June 1997, the FASB issued Statement of Financial Accounting Standards No. 130, "*Reporting Comprehensive Income*" ("SFAS 130"), that establishes standards for reporting and display of comprehensive income and its components. SFAS 130 requires unrealized gains or losses on available-for-sale securities, foreign currency translation adjustments, minimum pension liability adjustments and changes in the market value of certain futures contracts that qualify as a hedge to be included in other comprehensive income. The adoption of this statement effective April 1, 1998 had no impact on the companies results of operations or financial position since the statement requires only additional financial information disclosure. As of the date of these financial statements the company had no components of comprehensive income.

NOTE 3.

LEASES

The Company conducts its operations from facilities that are leased under a six month License Agreement dated April 25, 2006. The Agreement was extended for a one year period commencing on May 1, 2007 and ending on May 31, 2008. This lease expired during the year and was not renewed. During the current year the Company relocated its operations and entered into a one year lease expiring April 30, 2009. The following is a schedule of future minimum rental payments required under the above lease as of December 31, 2008. Year ending December 31, 2009; \$3,580.

Rental expense for the year ended December 31, 2008 was \$12,387..

SEMAZA SECURITIES, LLC
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2008

NOTE 4. Net Capital Requirements:

The Company is subject to the Securities and Exchange Commission Uniform New Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2008, the Company had net capital of \$32,475., which was \$27,475. in excess of its required minimum net capital of \$5,000. The Company's net capital ratio was 4.8 to 1.

**Supplementary Information
Pursuant to Rule 17a-5 of the
Securities Exchange Act of 1934**

As of December 31, 2007

MICHAEL T. REMUS
Certified Public Accountant
2663 Nottingham Way, Suite 3
Hamilton Square, NJ 08690

Tel: 609-540-1751

Fax: 609-228-3032

**Independent Auditors Report on
Internal Accounting Control**

To the Members of
Semaza Securities, LLC

I have audited the financial statements of Semaza Securities, LLC as of December 31, 2008 and have issued my report thereon dated February 26, 2009. As part of my audit, I reviewed and tested the system of internal accounting control to the extent I considered necessary to evaluate the system as required by generally accepted auditing standards and by Rule 17a-5 under the Securities Exchange Act of 1934. Rule 17a-5 contemplates that the scope of the review and tests should be sufficient to provide reasonable assurance that any material weakness existing at the date of my examination would be disclosed. Under these standards and that Rule the purposes of such evaluation are to establish a basis for reliance thereon in determining the nature, timing and expression of an opinion on the financial statements and to provide a basis for reporting material weakness in internal accounting control.

The objective of internal accounting control is to provide reasonable, but not absolute assurance as to the safeguarding of assets against unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgments by management. However, for the purposes of this report under Rule 17a-5, the cost-benefit relationship has been disregarded in determining weaknesses to be reported.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal accounting control. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgement, carelessness, or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management with respect either to the execution and recording of transactions or respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal accounting control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, and that the degree of compliance with the procedures may deteriorate.

A study and evaluation of the system of internal accounting control for the year ended December 31, 2008, which was made for the purposes set forth in the first paragraph above and would not necessarily disclose all weaknesses in the system which may have existed during the period under review, disclosed no weaknesses that I believe to be material.



February 26, 2009
Hamilton Square, New Jersey

SEMAZA SECURITIES, LLC

**INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS
PURSUANT TO RULE 15c 3-3 of the Securities and Exchange Commission**

As of December 31, 2008

Pursuant to rule 15c 3-3 relating to possession or control requirements, Semaza Securities, LLC clears on a fully disclosed basis, and possession and control is handled through North American Clearing, Inc..

SEMAZA SECURITIES, LLC

COMPUTATION OF NET CAPITAL IN ACCORDANCE WITH RULE 15c 3-1 Year Ended December 31, 2008

NET CAPITAL

Members' Capital	\$35,100
Members' Equity	<u>6,432</u>
Total Credits	41,532
Debits	
Receivables to non-customers	7,813
Equipment less accumulated depreciation	744
Haircuts	<u>500</u>
Total Debits	9,057
NET CAPITAL	<u><u>\$32,475</u></u>

CAPITAL REQUIREMENTS

6 2/3 % of aggregate indebtedness	\$454
Minimum capital requirement	5,000
Net capital in excess of requirements	<u><u>\$27,475</u></u>

Ratio of Aggregate Indebtedness to Net Capital	4.8 to 1
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The accompanying notes are an integral part of the financial statements.

SEMAZA SECURITIES, LLC

SCHEDULE OF AGGREGATE INDEBTEDNESS
Year Ended December 31, 2008

AGGREGATE INDEBTEDNESS:

Accrued expenses and accounts payable	\$6,812
Corporate income tax payable	<u>-</u>
Total Aggregate Indebtedness	<u><u>\$6,812</u></u>

The accompanying notes are an integral part of the financial statements.

SEMAZA SECURITIES, LLC

**RECONCILIATION BETWEEN AUDITED AND UNAUDITED STATEMENTS
OF FINANCIAL CONDITION**

YEAR ENDED DECEMBER 31, 2008

Pursuant to Rule 17a-5(d) (4) of the audited computations of Net Capital pursuant to Rule 15c 3-1 and computation for Determination of Reserve requirements pursuant to Rule 15c 3-3 submitted by Semaza Securities, LLC, in my opinion no material differences exist which would materially effect the reserve requirements pursuant to Rule 15c 3-3.

MICHAEL T. REMUS
Certified Public Accountant
2663 Nottingham Way, Suite 3
Hamilton Square, NJ 08690

Tel: 609-540-1751
Fax: 609-228-3032

SEMAZA SECURITIES, LLC

REQUIREMENTS PURSUANT TO RULE 17a-5(e)4
Year Ended December 31, 2008

In accordance with Rule 17a-5(e)4, of the Securities and Exchange Commission, I have performed the following procedures with respect to the accompanying schedule (Form SIPC-7) of Securities Investor Protection Corporation assessments and payments of Semaza Securities, LLC for the year ended December 31, 2008. My procedures were performed solely to assist you in complying with Rule 17a-5(e)(4), and my report is not to be used for any other purpose. The procedures I performed are as follows:

1. Compared listed assessment payments with respective cash disbursements records entries;
2. Compared amounts reported on the audited Form X-17A-5 for the period January 1, 2008 to December 31, 2008, with the amounts reported in the General Assessment Reconciliation (Form SIPC-7);
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers.
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting adjustments; and
5. Compared the amount of any overpayment applied with the Form SIPC-7 on which it was computed.

Because the above procedures do not constitute an audit made in accordance with generally accepted auditing standards, I do not express an opinion on the schedule referred to above. In connection with the procedures referred to above, nothing came to my attention that caused me to believe that the amounts shown on Form SIPC-7 were not determined in accordance with applicable instructions and forms. This report relates only to the schedule referred to above and does not extend to any financial statements of Semaza Securities, LLC taken as a whole.



Hamilton Square, New Jersey
February 26, 2008