ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING January 1, 2008 AND ENDING December 31, 2008

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: New Century Capital Partners, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
1999 Avenue of the Stars, Suite 200
Los Angeles, CA 90067

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Mark Salter 310-356-4641

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Joseph Yafeh, CPA

ADDRESS: 11300 Olympic Blvd., Suite 875, Los Angeles, CA 90064

CHECK ONE:
☐ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)
OATH OR AFFIRMATION

I, Mark Salter, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of New Century Capital Partners, LLC, as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

[Signature]

CEO

Title

This report ** contains (check all applicable boxes):

☐ (a) Facing Page.
☐ (b) Statement of Financial Condition.
☐ (c) Statement of Income (Loss).
☐ (d) Statement of Cash Flows.
☐ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
☐ (g) Computation of Net Capital.
☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition.

☐ (l) An Oath or Affirmation.
☐ (m) A copy of the SIPC Supplemental Report.
☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C.

ANNUAL AUDIT REPORT

DATE - DECEMBER 31, 2008

NEW CENTURY CAPITAL PARTNERS, LLC

1999 AVENUE OF THE STARS, SUITE 1100
LOS ANGELES, CALIFORNIA 90067
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PART II

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REPORT OF INDEPENDENT AUDITOR

Members
New Century Capital Partners, LLC
Los Angeles, California

I have audited the accompanying statement of financial condition of New Century Capital Partners, LLC, as of December 31, 2008 and related statements of operations, changes in member’s equity and cash flows for the four months ended December 31, 2008. These financial statements are being filed pursuant to Rule 17a-5 of the Securities Exchange Act of 1934 and include the supplemental schedule of the net capital computation required by rule 15c3-1. These financial statements are the responsibility of New Century Capital Partners, LLC’s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, such financial statements referred to above present fairly, in all material respects, the financial condition of New Century Capital Partners, LLC as of December 31, 2008 and the results of its operations, changes in member’s equity and cash flows for the period then ended in conformity with the United States generally accepted accounting principles.

Joseph Yafeh, CPA

Los Angeles, California
February 17, 2009
NEW CENTURY CAPITAL PARTNERS, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2008

ASSETS

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$670,712</td>
</tr>
<tr>
<td>Accounts Receivable (net of allowance for bad debt, $17,500)</td>
<td>12,340</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>15,067</td>
</tr>
<tr>
<td>Equipment (net of accumulated depreciation, $8,739)</td>
<td>18,244</td>
</tr>
<tr>
<td>Security Deposit – rent</td>
<td>2,600</td>
</tr>
</tbody>
</table>

**TOTAL ASSETS** $718,963

LIABILITIES AND MEMBER’S EQUITY

LIABILITIES

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$11,694</td>
</tr>
<tr>
<td>Credit Card Payable</td>
<td>3,858</td>
</tr>
<tr>
<td>Income Tax Payable</td>
<td>6,000</td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES** 21,552

MEMBER’S EQUITY

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>697,411</td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES AND MEMBER’S EQUITY** $718,963

See accompanying notes to financial statements
NEW CENTURY CAPITAL PARTNERS, LLC  
STATEMENT OF OPERATIONS  
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2008

REVENUE

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Strategic Advisory</td>
<td>$175,000</td>
</tr>
<tr>
<td>Interest</td>
<td>3,757</td>
</tr>
</tbody>
</table>

TOTAL REVENUES 178,757

EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bad debt</td>
<td>17,500</td>
</tr>
<tr>
<td>Depreciation cap</td>
<td>1,799</td>
</tr>
<tr>
<td>Dues</td>
<td>3,195</td>
</tr>
<tr>
<td>Insurance</td>
<td>1,225</td>
</tr>
<tr>
<td>Licenses and permits</td>
<td>1,950</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>8,193</td>
</tr>
<tr>
<td>Office expense</td>
<td>4,393</td>
</tr>
<tr>
<td>Postage &amp; delivery</td>
<td>705</td>
</tr>
<tr>
<td>Professional fees</td>
<td>30,979</td>
</tr>
<tr>
<td>Regulatory fees</td>
<td>7,869</td>
</tr>
<tr>
<td>Rent</td>
<td>13,000</td>
</tr>
<tr>
<td>Telephone</td>
<td>2,809</td>
</tr>
<tr>
<td>Travel &amp; entertainment</td>
<td>22,550</td>
</tr>
<tr>
<td>Wages</td>
<td>23,300</td>
</tr>
</tbody>
</table>

TOTAL EXPENSES 139,467

INCOME BEFORE TAXES 39,290

STATE INCOME TAX 6,000

NET INCOME $ 33,290

See accompanying notes to financial statements
### NEW CENTURY CAPITAL PARTNERS, LLC

**STATEMENT OF CHANGES IN MEMBER’S EQUITY**

**FOR THE FOUR MONTHS ENDED DECEMBER 31, 2008**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, August 31, 2008</td>
<td>$834,177</td>
</tr>
<tr>
<td>Capital Distribution</td>
<td>(170,056)</td>
</tr>
<tr>
<td>Net Income</td>
<td>33,290</td>
</tr>
<tr>
<td>Balance, December 31, 2008</td>
<td>$697,411</td>
</tr>
</tbody>
</table>

*See accompanying notes to financial statements*
NEW CENTURY CAPITAL PARTNERS, LLC  
STATEMENT OF CASH FLOWS  
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2008  

Cash Flows from Operating Activities:

Net Income from Operations $33,290  
Depreciation $1,799  
Accounts Receivable $8,519  
Prepaid Expense $(11,817)  
Security Deposit $(2,600)  
Accounts Payable $(54,349)  
Credit Card Payable $(6,010)  
Income Tax payable $6,000  

NET CASH USED BY OPERATING ACTIVITIES $(25,168)  

Cash Flows from Investing Activities:  

Equipment $(2,145)  

Cash Flows from Financing Activities:  

Capital Distribution $(170,056)  

DECREASE IN CASH $(197,369)  

Cash: As of August 31, 2008 $868,081  
Cash: End of the year $670,712  

Interest Paid $0  
State Taxes Paid $800  

See accompanying notes to financial statements
NOTE 1 - ORGANIZATION
New Century Capital Partners, LLC (the "Company") was formed on October 20, 2004 as a California limited liability company ("LLC"). On September 9, 2008 it was approved by the Financial Industry Regulatory Agency ("FINRA") to operate as a registered broker-dealer in securities under the Securities and Exchange Act of 1934 under SEC Rule 15c3-3 (K) (2) (ii). The Company does not hold customer funds and/or securities and conducts business on a fully disclosed basis. The Company provides a broad range of investment banking services including mergers and acquisitions and corporate and financial restructuring services. In addition, it offers corporate finance services including raising capital and advisory services associated with initial public offerings, private placements, blank-check offerings and other structured securities.

The financial statements represent four (4) months of audited information as a broker-dealer.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
Property and equipment are being depreciated using the straight line method over 5 years useful life.

The Company maintains its books on the accrual basis of accounting and files its tax return on the cash basis of accounting.

NOTE 3 – REVENUE AND EXPENSE FOR THE EIGHT MONTHS ENDED AUGUST 31, 2008 (UNAUDITED). PERIOD NOT APPROVED AS A BROKER-DEALER.

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Strategic Advisory</td>
<td>Auto</td>
</tr>
<tr>
<td></td>
<td>Database – research</td>
</tr>
<tr>
<td></td>
<td>Depreciation expense</td>
</tr>
<tr>
<td></td>
<td>Dues</td>
</tr>
<tr>
<td></td>
<td>Insurance</td>
</tr>
<tr>
<td></td>
<td>Licenses and permits</td>
</tr>
<tr>
<td></td>
<td>Miscellaneous</td>
</tr>
<tr>
<td></td>
<td>Office expense</td>
</tr>
<tr>
<td></td>
<td>Postage &amp; delivery</td>
</tr>
<tr>
<td></td>
<td>Professional fees</td>
</tr>
<tr>
<td></td>
<td>Regulatory fees</td>
</tr>
<tr>
<td></td>
<td>Rent</td>
</tr>
<tr>
<td></td>
<td>Telephone</td>
</tr>
<tr>
<td></td>
<td>Travel &amp; entertainment</td>
</tr>
<tr>
<td></td>
<td>Wages</td>
</tr>
</tbody>
</table>

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$871,636</td>
<td>11,485</td>
</tr>
<tr>
<td>9,994</td>
<td>22,789</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
<td>3,598</td>
</tr>
<tr>
<td></td>
<td>3,355</td>
</tr>
<tr>
<td></td>
<td>34,817</td>
</tr>
<tr>
<td></td>
<td>5,663</td>
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<tr>
<td></td>
<td>11,546</td>
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<td></td>
<td>29,829</td>
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<td></td>
<td>1,275</td>
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<td></td>
<td>84,185</td>
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<td></td>
<td>4,923</td>
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<td></td>
<td>17,650</td>
</tr>
<tr>
<td></td>
<td>6,757</td>
</tr>
<tr>
<td></td>
<td>43,436</td>
</tr>
<tr>
<td></td>
<td>84,200</td>
</tr>
<tr>
<td>TOTAL EXPENSES</td>
<td>365,508</td>
</tr>
</tbody>
</table>

6
NOTE 3 – REVENUE AND EXPENSE FOR THE EIGHT MONTHS ENDED
AUGUST 31, 2008 (UNAUDITED). PERIOD NOT APPROVED AS A BROKER-
DEALER. - Continued

INCOME BEFORE TAXES 516,122
STATE INCOME TAX 800
NET INCOME $515,322

NOTE 4 - NET CAPITAL
The Company is subject to a $5,000 minimum capital requirement under SEC Rule
15c3-1, which also requires that the ratio of aggregate indebtedness to net capital shall
not exceed 15 to 1. At December 31, 2008 the Company had complied with both
requirements. See page 9 for the computation of net capital requirements.

NOTE 5 - INCOME TAXES
The Company is treated as a single member LLC for federal income tax purposes.
Consequently, federal income taxes are not payable by or provided for the
Company. The member is taxed individually on his share of the Company’s earnings.

The State of California requires an LLC to pay a minimum $800 tax plus a fee based on
gross revenue over $250,000. The accompanying financial statements include the $800
minimum tax plus a $6,000 fee based on gross revenue.

Starting January 1, 2009 the Company has become a California S-Corporation and is
no longer a California single member LLC.

NOTE 6 – CONTINGENT LIABILITIES
In the normal course of the securities business the Company could be named as a
defendant or plaintiff in litigation. At the present there is one litigation outstanding
with the Company being the plaintiff, with unknown outcome. Consequently nothing
has been booked.

NOTE 7 - USE OF ESTIMATES
The preparation of financial statements in conformity with generally accepted
accounting principles requires management to make estimates and assumptions that
affect the reported amounts of assets and liabilities and disclosure of contingent assets
and liabilities at the date of the financial statements and the reported amounts of
revenues and expenses during the reporting period. Actual results could differ from
those estimates.
NOTE 8 – COMMITMENTS
The Company has a rent commitment until July 31, 2009. No decision has been made on extending the lease or moving to a new location.

2009 Rent Commitment $22,750

NOTE 9 – EXEMPTION FROM THE SEC RULE 15C3-3
New Century Capital Partners, LLC is an introducing broker-dealer that clears all transactions with and for customers on a fully disclosed basis with an independent securities clearing company and promptly transmits all customer funds and securities to the clearing company, which carries all of the accounts of such customers and maintains and preserves such books and records pertaining thereto pursuant to the requirements of the SEC Rule 17a-3 and 17a-4, as are customarily made and kept by a clearing broker or dealer.

Therefore, New Century Capital Partners, LLC is exempt from provisions under the SEC Rule 15c3-3, Customer Protection – Reserves and Custody of Security under Rule 15c3-3 paragraph (K) (2) (i).

In addition, the Company is exempt from the Possession or Control Requirements under Rule 15c3-3 paragraph (K) (2) (i).
COMPUTATION OF NET CAPITAL

Members' Equity $697,411
Non Allowable Assets (48,251)
Haircuts (530)

NET CAPITAL $648,630

COMPUTATION OF NET CAPITAL REQUIREMENTS

Minimum net capital required
6-2/3 of total liabilities $1,437

Minimum dollar net capital required $5,000

Net Capital required (greater of above amounts) $5,000

EXCESS CAPITAL $643,630

Excess net capital at 1000% (net capital less 10% of aggregate indebtedness) $646,475

COMPUTATION OF AGGREGATE INDEBTEDNESS

Total liabilities $21,552

Percentage of aggregate indebtedness to net capital 3%

RECONCILIATION

The following is a reconciliation at December 31, 2008 of the above net capital computation with the Company's corresponding unaudited computation pursuant to Rule 17a-5(d)(4).

Unaudited net capital computation $654,630
Accrued taxes (6,000)
Depreciation (1,799)
Bad debt (17,500)
Additional equity 19,299
Audited net capital computation $648,630

See accompanying notes to financial statements
NEW CENTURY CAPITAL PARTNERS, LLC
NON-ALLOWABLE ASSETS
DECEMBER 31, 2008

NON-ALLOWABLE ASSETS

<table>
<thead>
<tr>
<th>Asset</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts receivable</td>
<td>$12,340</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>15,067</td>
</tr>
<tr>
<td>Equipment</td>
<td>18,244</td>
</tr>
<tr>
<td>Security deposit</td>
<td>2,600</td>
</tr>
<tr>
<td></td>
<td><strong>$48,251</strong></td>
</tr>
</tbody>
</table>

HAIRCUTS

| CD | $530 |

See accompanying notes to financial statements
PART II

NEW CENTURY CAPITAL PARTNERS, LLC

STATEMENT OF INTERNAL CONTROL

DECEMBER 31, 2008
Report of Independent Auditor
on Internal Accounting Control Required by SEC Rule 17a-5

To the Member
New Century Capital Partners, LLC
Los Angeles, California

In planning and performing my audit of the financial statements and supplemental schedules of New Century Capital Partners, LLC (the “Company”) for the year ended December 31, 2008, I considered its internal control, including control activities for safeguarding securities, in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), I have made a study of the practices and procedures followed by the Company including tests of such practices and procedures that I considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under Rule 17a-3 (a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, I did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons

2. Recordation of differences required by Rule 17a-13

3. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide
management with reasonable but not absolute assurance that assets for which the Company
has responsibility are safeguarded against loss from unauthorized use or disposition, and
that transactions are executed in accordance with management's authorization and recorded
properly to permit the preparation of financial statements in conformity with generally
accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices
and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred
to above, error or fraud may occur and not be detected. Also, projection of any evaluation
of them to future periods is subject to the risk that they may become inadequate because of
changes in conditions or that the effectiveness of their design and operation may
deteriorate.

My consideration of internal control would not necessarily disclose all matters in internal
control that might be material weaknesses under standards established by the American
Institute of Certified Public Accountants. A material weakness is a condition in which the
design or operation of the specific internal control components does not reduce to a
relatively low level the risk that error or fraud in amounts that would be material in relation
to the financial statements being audited may occur and not be detected within a timely
period by employees in the normal course of performing their assigned functions.
However, I noted no matters involving internal control, including control activities for
safeguarding securities, that I consider to be material weaknesses as defined above.

I understand that practices and procedures that accomplish the objectives referred to in the
second paragraph of this report are considered by the SEC to be adequate for its purposes
in accordance with the Securities Exchange Act of 1934 and related regulations, and that
practices and procedures that do not accomplish such objectives in all material respects
indicate a material inadequacy for such purposes. Based on this understanding and on my
study, I believe that the Company's practices and procedures were adequate at December
31, 2008 to meet the SEC's objectives.

This report is intended solely for the information and use of the Members, management,
the SEC, FINRA, and other regulatory agencies that rely on Rule 17a-5(g) under the
Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and
is not intended to be and should not be used by anyone other than these specified parties.

Los Angeles, California
February 17, 2009

Joseph Yafeh, CPA